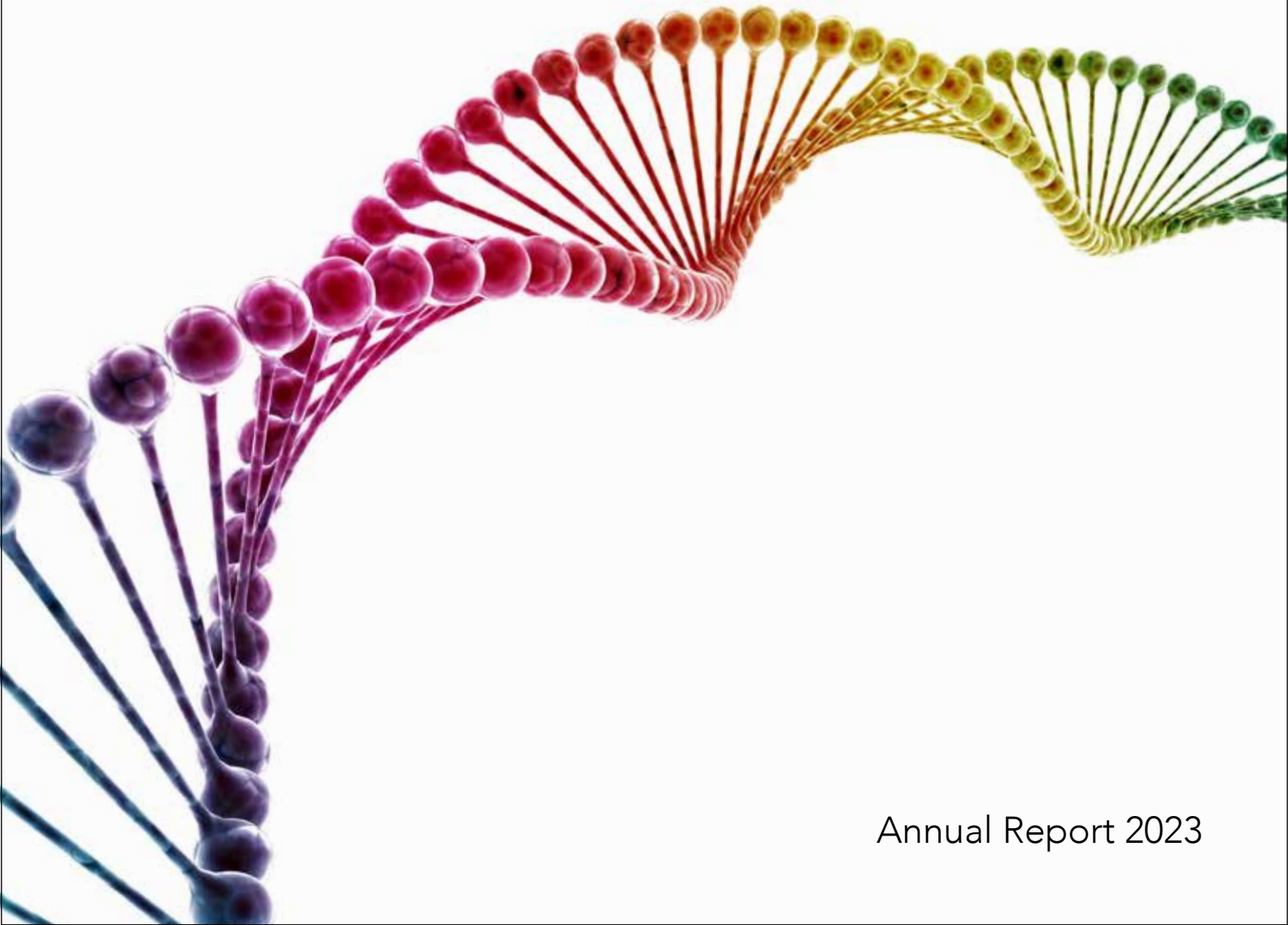




PATEL HOSPITAL
A Project of Patel Foundation

Care, it's in our DNA



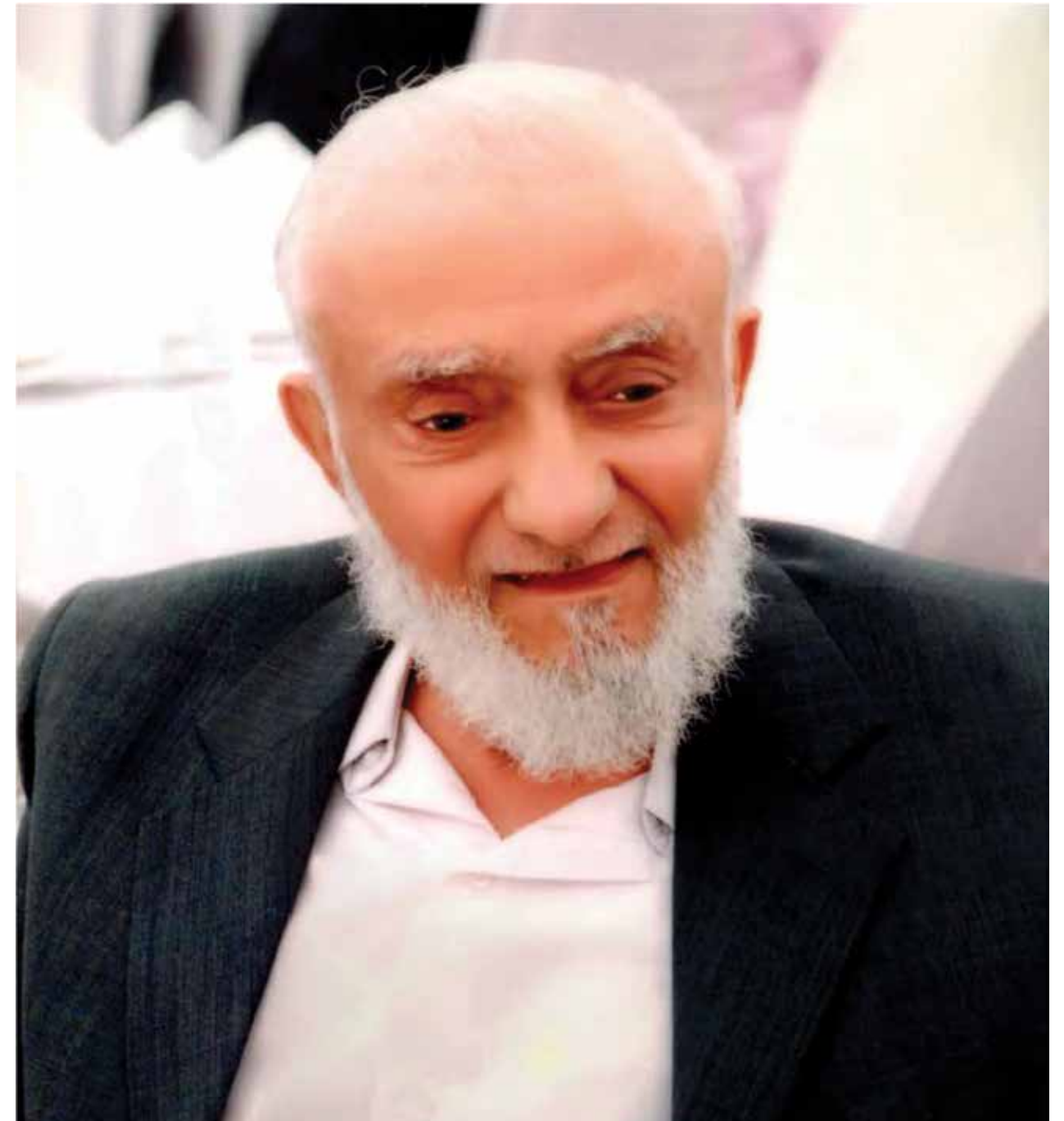
Annual Report 2023



Debt of Gratitude

In tribute to the cherished memory of our respected benefactors, the late Mr. Abdul Ghaffar Abdul Rehman, known as Mithu Patel, and the late Mrs. Zubeda Abdul Ghaffar. They were the driving forces behind the establishment of the Patel Foundation and Hospital, transforming their vision into a profound reality.

Patel Hospital was meticulously constructed in accordance with global standards, aiming to render comprehensive healthcare accessible to all while sparking a transformative shift in the medical sector. The facility is equipped with cutting-edge technology and operated by a dedicated and proficient staff committed to delivering quality-oriented services.





What's Inside

	Introduction
6	Our Story
12	Vision, Mission, Aim and Values
14	Code of Conduct
16	Management Information
17	Chairman's Message
18	Managing Trustee's Message
19	Trustee's Message
20	Medical Director's Message
22	Graphical Analysis
	Amenities
34	Our Specialities, Services & Facilities
37	Our Educational Offerings
	Accomplishments
38	Event Gallery
44	Our Success Stories
48	Awards & Achievements
52	Corporate Alliances
	Financial Highlights
58	Independent Auditor's Report
60	Financial Statement
61	Statement of Income and Expenditure
62	Cash Flow Statement
63	Notes to the Financial Statements

Nurturing Communities, One Life at a Time

In the heart of our mission, Patel Hospital is dedicated to nurturing communities, one life at a time. Each patient who walks through our doors becomes a part of a larger journey, where our commitment to care is unwavering. Within Patel Hospital's DNA, care defines us. Our dedicated

team tirelessly provides unparalleled healthcare, crafting an environment of warmth and reassurance from the moment patients enter. The impact of this care resonates in healthy individuals building their lives alongside their loved ones.

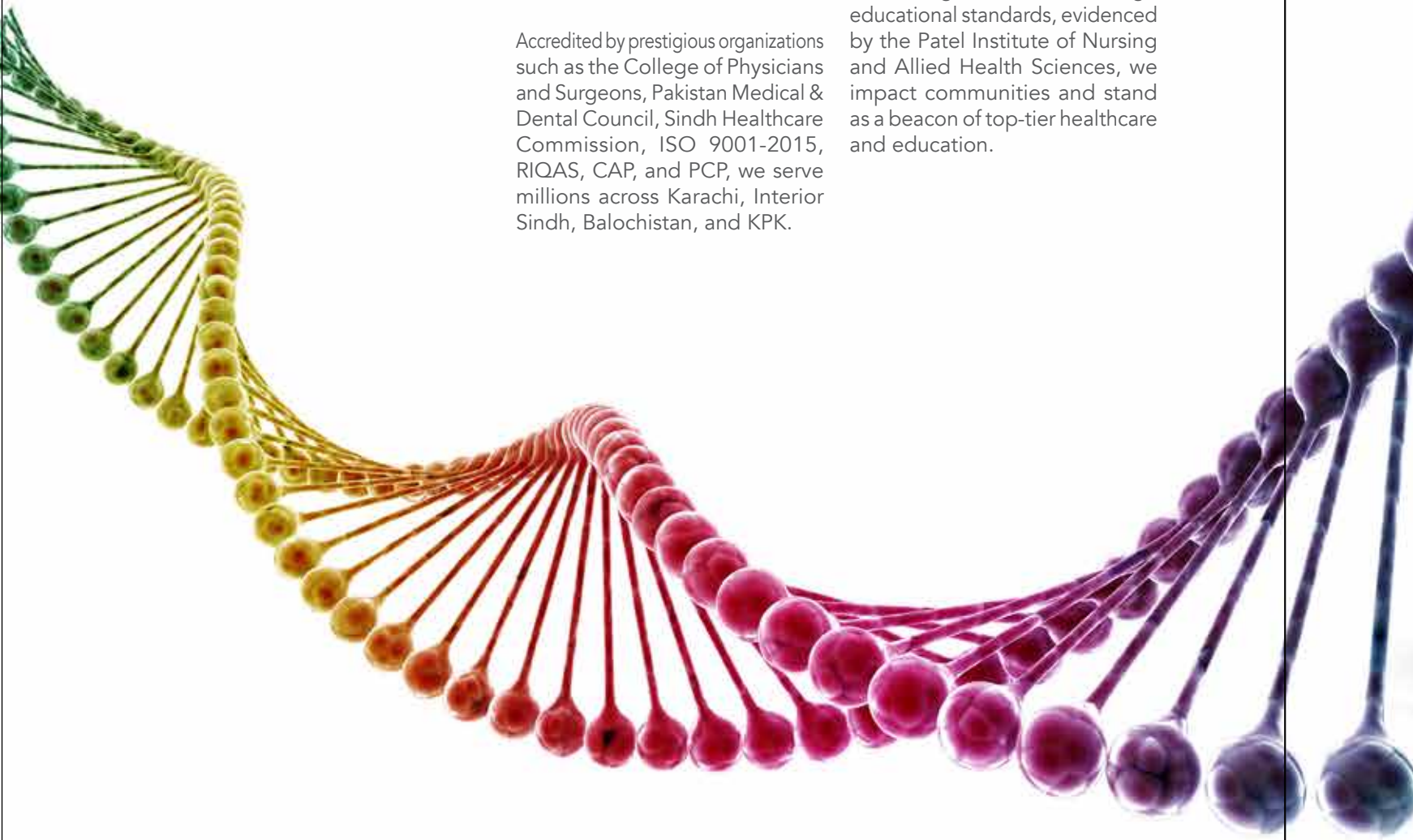


Patel Hospital's Setting the Standard in Patient-Centric Care

At Patel Hospital, care is ingrained in our DNA, guiding our unwavering commitment to exceptional and affordable healthcare.

Accredited by prestigious organizations such as the College of Physicians and Surgeons, Pakistan Medical & Dental Council, Sindh Healthcare Commission, ISO 9001-2015, RIQAS, CAP, and PCP, we serve millions across Karachi, Interior Sindh, Balochistan, and KPK.

Beyond meeting rigorous standards, we foster a warm and reassuring environment for every patient. As a teaching institution with high educational standards, evidenced by the Patel Institute of Nursing and Allied Health Sciences, we impact communities and stand as a beacon of top-tier healthcare and education.



Leading in Healthcare Innovation

What sets us apart at Patel Hospital is our commitment to pioneering healthcare solutions. Fueled by the dedication and expertise of our distinguished medical professionals, we consistently strive to

explore and implement groundbreaking advancements in healthcare, embodying our theme: 'Care, it's in our DNA.'



Vision

To be an institute of international repute in the field of healthcare provision, teaching, training, and research.

Mission

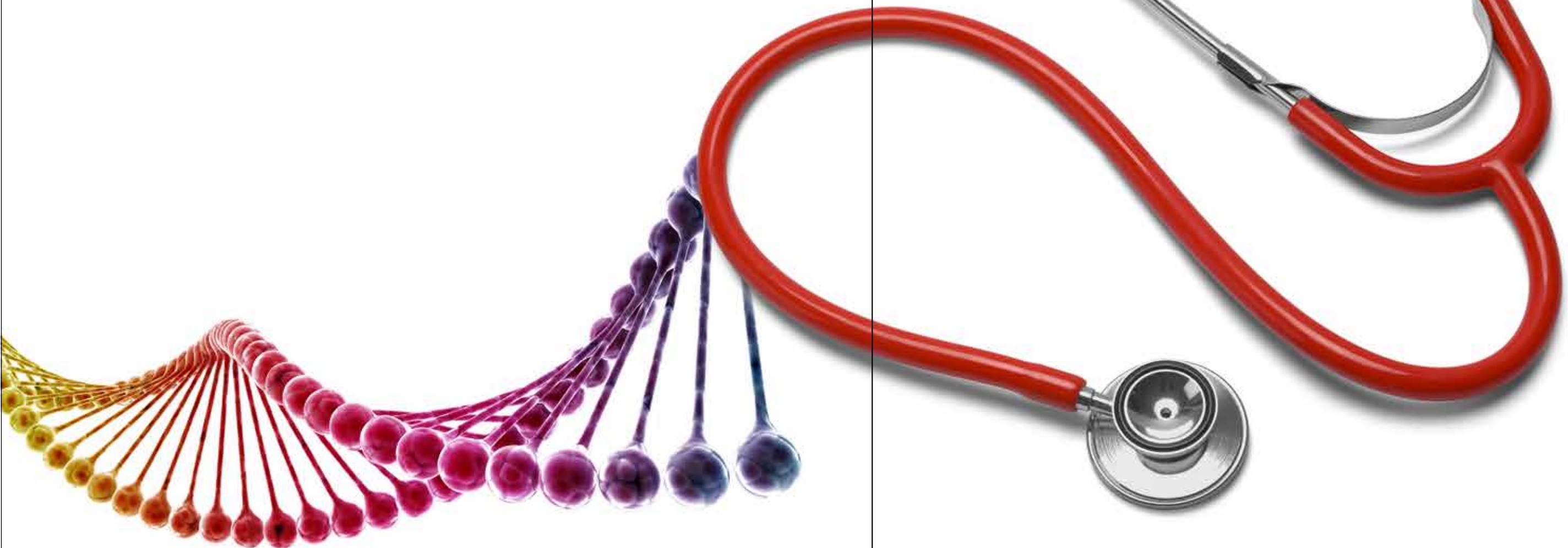
To provide quality healthcare to all at an affordable cost and serve the non-affording masses through our Patient Welfare Programme.

Aim

To serve the ailing humanity irrespective of caste, creed, color, religion, or economic status.

Values

- Compassionate Care
- Philanthropic Practices
- Quality Services



Code of Conduct

It's a fundamental policy of Patel Hospital to conduct its operations with honesty, integrity and in accordance with the highest professional, ethical, and legal standards. The Hospital has adopted a comprehensive Code of Conduct for Consultants, Directors and Employees. The code defines acceptable and unacceptable behaviors, provides guidance to Consultants, Directors and Employees in specific situations that may arise and fosters a culture of honesty, accountability and high standards of personal integrity.

Salient Features of the Code for the Consultants and Directors

1. Conflict of Interest:

Each Consultant and Director must avoid any conflict of interest between Consultant/Director and the Hospital. Any situation that involves or may reasonably be expected to involve, a conflict of interest with the Hospital should be disclosed promptly.

2. Opportunities:

Consultants and Directors are prohibited from taking for themselves personally, opportunities related to Hospital's operation using the Hospital's property, information or position for personal gain.

3. Confidentiality:

Consultants and Directors must maintain the confidentiality of information entrusted to them by the Hospital and any other confidential information about the Hospital that comes to them, except when disclosure is authorized by the Medical Director or legally mandated.

4. Honesty, Integrity and Fair Dealing:

Consultants and Directors must act honestly, fairly and exhibit high ethical standards in dealing with all stakeholders of the Hospital.

5. Compliance with Laws, Rules and Regulations:

Consultants and Directors shall comply with laws, rules and regulation applicable to Hospital.

6. Encouraging the Reporting of Any Possible illegal or Unethical Behavior:

Consultants and Directors should take steps to ensure that the Hospital promotes ethical behavior, encourages employees to talk to supervisors, managers and other appropriate personnel when in doubt about the best course of action in a particular situation, encourages employees to report violation of laws rules, regulations, hospital policies and procedures or the Hospital Code of Conduct to appropriate personnel and inform employees that the Hospital will not allow retaliation for reports made in good faith.

7. Compliance Procedures:

Consultants and Directors should disclose any suspected violations of this Code promptly to the Medical Director.

Salient Features of the Code for the Employees

1. Conflict of Interest:

Employees must not engage in activities or transactions which may give rise to or which may be seen to have given rise to conflict between their personal interest and the interest of the Hospital.

2. Confidentiality and Disclosure of Information:

Employees are expected to safeguard confidential information and must not without authority disclose such information about the Hospital activities to any outside source or to employee who are not entitled to such information.

3. Political Contribution:

No fund or assets of the Hospital may be contributed to any political party or organization or to any individual who either holds public office or is a candidate for public office except where such a contribution is permitted by law.

4. Tips, Bribes and Commercial Payments:

An employee must not give or receive tips, bribes or other payments which are intended to influence a business decision or compromise independent judgment, nor must any employee give money or receive money for having given Hospital business to an outside agency.

5. Proper Recording of Funds, Assets, Receipts and Disbursements:

All Funds, assets, receipts and disbursements must be properly recorded in the books/computerized system of the Hospital.

6. Agreement with Consultants, Agents and Outside Representatives:

Agreements with Consultants, Agents and Outside Representatives should state clearly the services to be performed for the Hospital, the amount to be paid and all other relevant terms and conditions.

7. Relations and Dealings with Suppliers, Agents, and Other Third Parties:

Hospital relations and dealing with suppliers, agents, intermediaries and third parties should at all times be such that hospital integrity and its reputation should not be damaged if details of the relationship or dealings were to become public knowledge.

8. Health and Safety Policy:

Every employee at work must take reasonable care for the health and safety of himself/herself and others including visitors who may be affected by his/her acts or omission at work.

9. Smoking and Chewing Tobacco:

Chewing tobacco and smoking and exposure of workplace to tobacco poses serious health hazard to the employees besides potential risks of fire and explosions. Considering this, chewing of tobacco in any form and smoking is strictly prohibited in the Hospital.

10. Other Employment and Outside Interests:

Hospital does not allow its employees to take any part-time and or full-time second employment during employee's engagement with the Hospital.

11. Unsolicited Gifts:

Accepting gifts that might place an employee under obligation is prohibited. Employees must politely but firmly decline any such offer and explain that in accordance with the Hospital's instructions they are unable to accept the offer.

12. Family Connections and Employment of Relatives:

Any dealing between employees and outside organizations in which they have direct, indirect or family connection must be fully disclosed to the Hospital Management.

13. Use of Hospital and Personal Property:

An employee must not take or use Hospital property or the property of another employee without permission nor must the employee use Hospital property for private purposes with the permission of Hospital Management.

14. Alcohol and Drugs:

Alcohol in any form and the use of drugs except under medical advice is prohibited at all locations of the Hospital.

15. Gambling:

All forms of organized gambling or betting on the Hospital's premises is forbidden.

16. Rumor Mongering and Gossiping:

Rumor mongering, persuasive allegations, accusations and exaggerations with the main purpose of negatively influencing and manipulating the minds and emotions of the fellow employees are strictly prohibited.

17. Harassment:

It is the policy of the Hospital to promote a productive work environment and not to tolerate verbal or physical conduct by any employee that harasses

disrupts or interferes with another's work performance or that creates an intimidating humiliating offensive or hostile environment.

18. Grievance Handling:

Hospital strives to provide a fair and impartial process to its employees and ensure timely resolution of their grievances.

19. Reporting of Legal and Ethical Issues:

In order to enhance good governance and transparency, Hospital Management provides an avenue to the employees, vendors, patients and their attendants to raise concerns and report legal and ethical issues like fraud, corruption or any other unlawful conduct or dangers to the public.

20. Watching of Abusive Material and Prohibited Websites:

No employee of the hospital shall watch abusive material, social media and prohibited web sites. Violation of this policy shall be considered a serious offence.

21. Delivery of Offensive Statement or Abusive Words:

No employee shall deliver offensive statement or abusive words against other employee. Discrimination on the basis of religious beliefs is strictly prohibited in the Hospital.

22. General Discipline:

Every employee must adhere to Hospital's rules of service and make sure that he/she is familiar with all of them.

23. Reporting Violations and Disciplinary Actions:

Any violation of this Code shall be promptly reported to the Human Resource Department by any employee having knowledge thereof or having reasonable belief that such a violation has occurred.

24. The whistle blowing policy:

The whistle blowing policy: The whistle-blowing policy aims to address serious issues like fraud, corruption, and unethical conduct within the hospital. It provides a channel for employees, vendors, patients, and attendants to report such concerns. However, it excludes personal grievances

25. Equal Employment Opportunity:

At PH the management is committed to provide a work environment that is free of discrimination and harassment and expects all employees do their part to maintain such a work environment. No discrimination on the basis of gender, race, color, religion, ethnic background, disability, and age will be allowed. PH will not tolerate any kind of harassment of an employee.

Management Information

Board of Trustees

- Mr. Irfan Patel, Chairman
- Mr. Ashfaq Patel, Managing Trustee
- Mr. Muhammad Patel, Trustee
- Mrs. Muniza Irfan, Trustee
- Mrs. Anisa Ashfaq, Trustee

Executive Committee

- Mr. Ashfaq Patel, Managing Trustee
- Mr. Muhammad Patel, Trustee
- Mr. Ahmed A Patel, Trustee
- Dr. Wasif Shahzad, Advisor to PH Board
- Dr. Mazhar Nizam, Medical Director, Chairman
- Dr. Imran Chatni, Dty. Medical Director
- Mr. Muhammad Iqbal Ghazipura, Director Finance
- Mr. Muhammad Siddique, Director Operations
- Mr. Muhammad Farhan Asadi, Director CRD
- Mr. Hasnain Iqbal, Director Information Technology
- Dr. Sara Batool, HOD, Quality Management
- Mr. Shahid Shareef, Director Human Resources
- Mr. Salman Iqbal, Manager Finance
- Ms. Shaheena Alwani, HOD Nursing and NES
- Mr. Hafiz Waqar, HOD Procurement
- Major Uzair Khan, HOD Admin & Security

Senior Consultant Committee

- Dr. Mazhar Nizam, Medical Director
- Dr. Imran Chatni, Deputy Medical Director
- Dr. Saad Khalid Niaz, Consultant
- Dr. Hanif Chatni, Consultant
- Dr. Muhammad Tufail, Consultant
- Dr. Rashid Nasim, Consultant



I'm pleased to present Patel Hospital's annual report for the fiscal year 2022-2023. Despite the unique challenges brought by the year, our not-for-profit institution has strived to address economic hardships, enhancing internal strategies to better serve our community, city and country.

Despite economic turbulence, Patel Hospital has contributed well over 650 million PKR to charity, reflecting the generosity of our community and well-wishers. Amid the crisis, we've subsidized services without compromising quality and have tried to curtail the impact of this unprecedented inflation we have all witnessed in the past year.

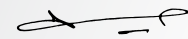
Our teams, from medical to administration, have shown commendable dedication, contributing to our mission's success. We're committed to constant improvement, evidenced by upgraded cardiology

units and a brand new MRI machine, both of which were upgraded and made operational this year. Furthermore, we have inaugurated our State of the Art out-patient pharmacy to ensure timely availability of quality medicines. Keeping in view the ever increasing medical requirements of our beloved city, we have also undertaken a bold expansion plan to increase out bed capacity by an additional 100 beds, taking the total to approximately 350 beds InshaAllah. This ambitious plan costing around 1 billion PKR is underway and is expected to achieve phase-wise completion in the current year InshaAllah.

We appreciate the ongoing support from friends, family, associates, and donors, and express gratitude to our employees and medical professionals. As we strive towards a better future, we seek continued support and trust from all our well-wishers.



Managing Trustee's Message



Ashfaq Patel

Performance Report: Patel Hospital- Year 2022-23

Dear Supporters and Patrons,

It is with immense gratitude and pride that we present the annual performance report of Patel Hospital for the year 2022-23. Your unwavering support and generosity has been instrumental in enabling us to deliver exceptional healthcare services to those in need. This report encapsulates our achievements and the impact we've made, thanks to your invaluable contributions.

Our commitment to providing quality healthcare is reflected in the significant increase in patient visits across various departments. The year saw a substantial rise in outpatient consultations, inpatient admissions, surgeries and dialysis sessions. This surge in numbers reflects the growing trust and reliance on our services within the community.

- Outpatient Visits (OPD): 154,222 in 2022-23 compared to 147,949 in 2021-22
- Inpatient Admissions: 12,980 in 2022-23 compared to 12,876 in 2021-22
- Emergency Care: 31,219 cases in 2022-23 compared to 31,923 in 2021-22
- Surgeries/Procedures: 12,685 performed in 2022-23 compared to 11,898 in 2021-22
- Deliveries: 2,111 deliveries in 2022-23 compared to 2,518 in 2021-22
- Dialysis Sessions: 7,400 sessions in 2022-23 compared to 7,085 in 2021-22
- Eye Procedures: 11,989 procedures in 2022-23 compared to 12,434 in 2021-22

Through your continued support, our hospital has been able to expand its reach and enhance

its facilities. The sizeable increase in revenue and profit has directly translated into improved patient care, upgraded medical equipment, and enhanced infrastructure, allowing us to serve more individuals effectively.

Our hospital's philanthropic efforts have made a significant difference. Zakat collected reached Rupees 180,600,606 in 2022-23, marking an increase from Rupees 164,104,830 in 2021-22. Zakat distributed, stood at Rupees 197,334,316 in 2022-23 compared to Rupees 134,090,866 in 2021-22.

Our dedicated medical team has been the cornerstone of our success. Their unwavering commitment, expertise, and compassionate care have been instrumental in achieving these milestones. Their relentless efforts, coupled with a spirit of service, have touched countless lives, making a profound impact on our patients and their families.

We extend our heartfelt gratitude to each and every donor and supporter who has generously contributed to our cause. Your belief in our mission has been pivotal in driving our endeavors forward. Your donations, whether big or small, have directly transformed the lives of those in need, making quality healthcare accessible to the marginalized sections of our society.

As we look back on our achievements, we're energized to advance our mission. Committed to expanding services, reaching more in need, and enhancing care quality, we're grateful for the collective efforts of our team, donors' generosity, and patients' resilience. Your unwavering support drives our compassionate healthcare mission.



Trustee's Message



Muhammad Patel

The Year 2022-2023 was a year of great uncertainty, introspection and rationalization. Undeterred by the challenges, we took it upon ourselves to prioritize the unwavering support of our fellow Pakistanis, leaving no stone unturned in ensuring that our commitment and responsibility remained resolute. Throughout this period of unpredictability, our dedication to excellence stood as an unwavering commitment and focus.

Moving forward, our strategic focus is set on the augmentation of infrastructure and the infusion of cutting-edge technology, all in the pursuit of serving our valued patients in the most efficient and, perhaps more significantly, cost-effective manner possible.

A continuous evolution and innovation in our services is witnessed, highlighted by the recent addition of a state-of-the-art MRI machine, promising a more expansive approach to diagnosis and treatment. In parallel, our cardiology unit has undergone a substantial upgrade, featuring a pivotal Angiography machine, a response to the escalating cardiovascular issues observed within our Pakistani populace.

Furthermore, an upgraded Laboratory, a revamped Cafeteria and a brand new Out Patient Pharmacy inaugurated this year will assist in providing quality medication and testing in a cost effective manner.

Moreover, this year proved to be a landmark year in terms of Operations, crossing 150,000 OPD's, 12,685 surgeries and more than 31,000 emergency cases. Furthermore, dialysis figures crossed 7400 and Eye Procedures stood at 11,989.

In conclusion, our heartfelt appreciation extends to all our patrons, donors, well-wishers and dedicated staff who have consistently exhibited unwavering dedication and faith in our institution. None of these strides forward would be conceivable without the invaluable contributions of our esteemed consultants, the tireless medical staff, committed administrative professionals, and all the diligent employees who form the bedrock of our institution. Their relentless efforts stand as a testament to their unwavering commitment to our mission, and for this, we are eternally grateful.



Medical Director's Message

Dr. Mazhar Nizam

Time is flying. If you have any doubt then you don't have to look any further. Just think about 2023 and you would realize that it is already gone.

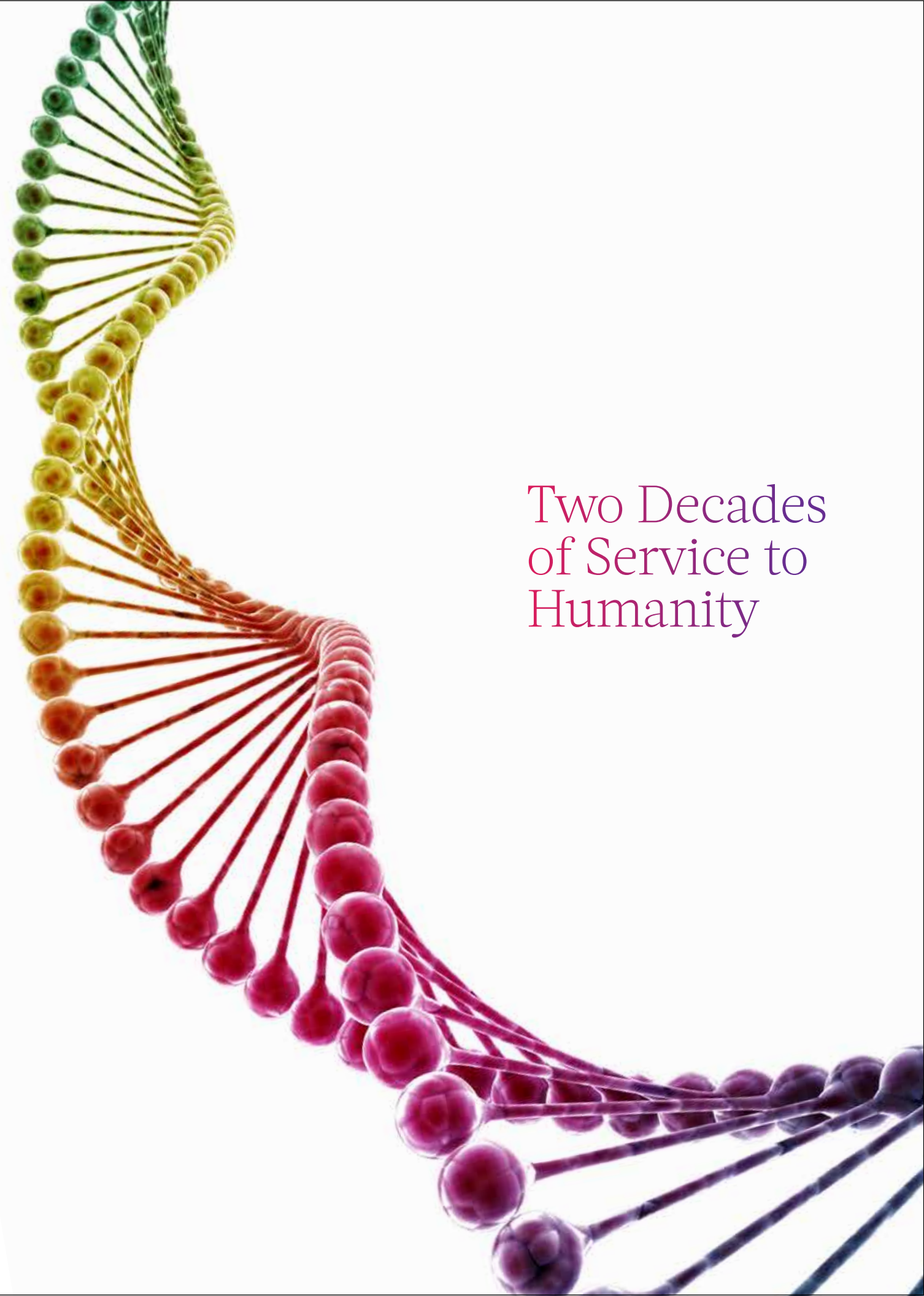
The danger of pandemic of COVID-19 coming back still looms over us. But thanks to Allah Almighty, other than few cases here and there, we have not seen any major surge in it. The medical team was quick to pick those isolated cases and utilizing their previous experience, dealt with them very amicably. Obviously, our upgraded facilities helped them in managing these cases.

The theme of upgrading our existing facilities continues. In 2023 We completely revamped our Cardiology Department. A new angiography suite with latest angiography machine was added to the department. The structural changes saw the addition of three upgraded cubicals in coronary care unit (CCU). This has gone a long way, better managing patient after their cardiac procedure. The hospital

managed to acquire the services of one of the best Cardiac surgeons of the city. Now the cardiac patient gets comprehensive medical and surgical care.

My special thanks to all our friends and donors for their confidence in us and then continued support for the institution. Their association gives us the strength in our struggle to improve the care of patients and keep pace with the advancement in the medical field. I would be failing in my duty if I don't mention and praise our medical and nursing team who have worked hard and stood by the management in providing excellent care to the patients. The non-clinical employees of the hospital have also played their respective roles in the smooth running of the institution.

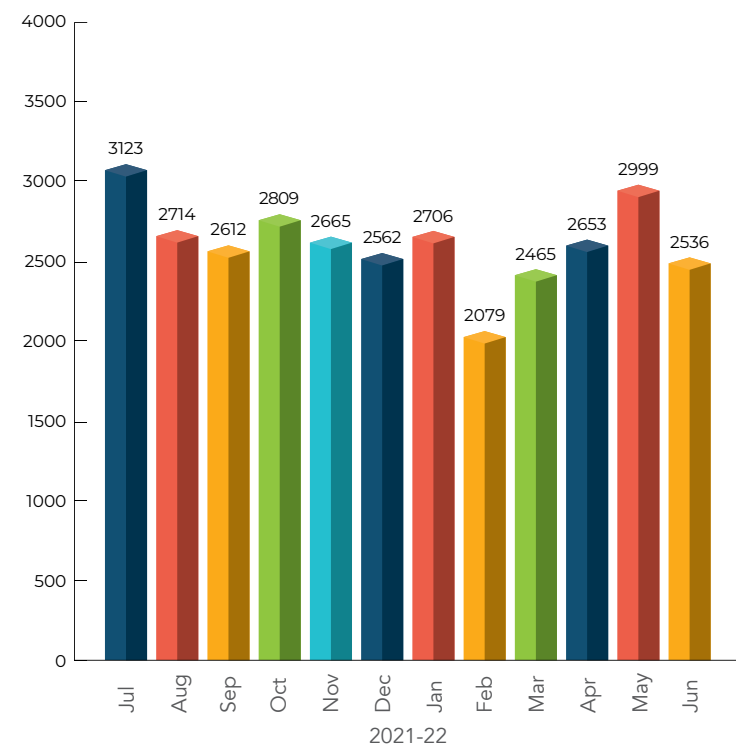
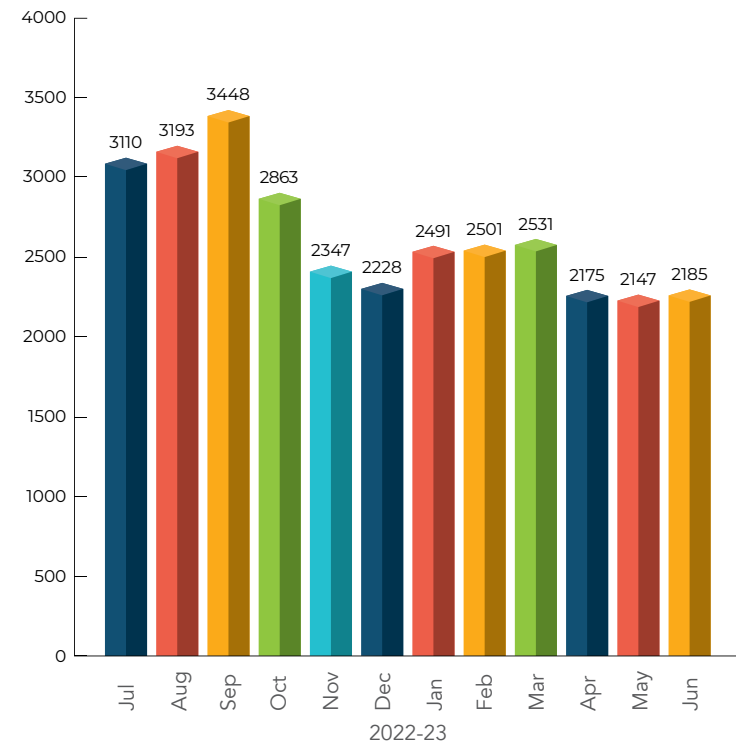
Our Trustees, as usual, provide us their full support and guidance to enhance the care of patients keeping in line with the Mission & Vision of the institute.



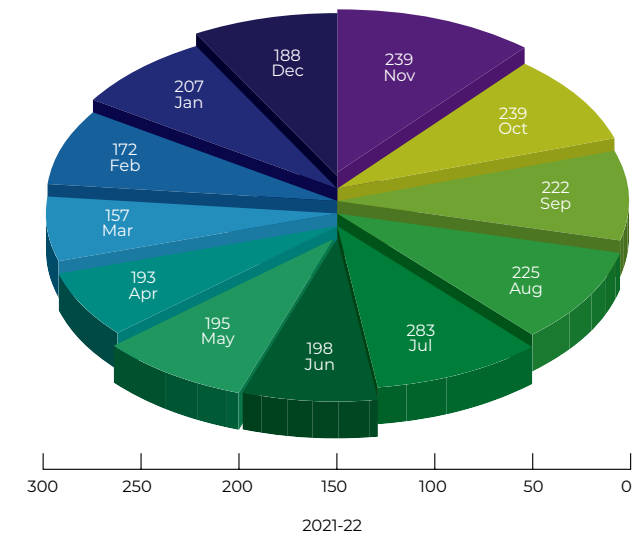
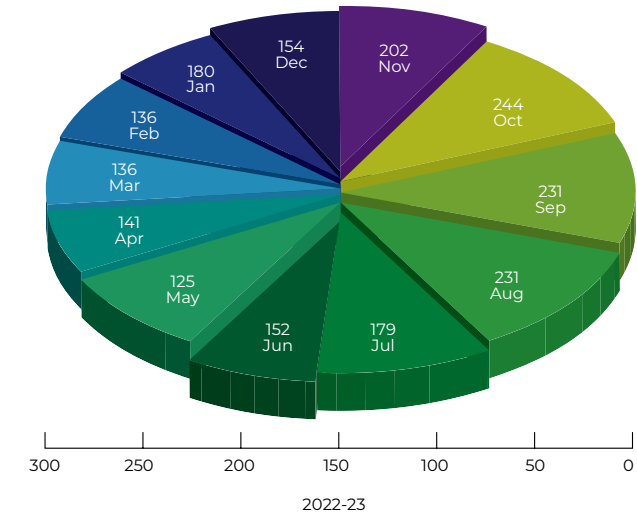
Two Decades of Service to Humanity

Graphical Analysis

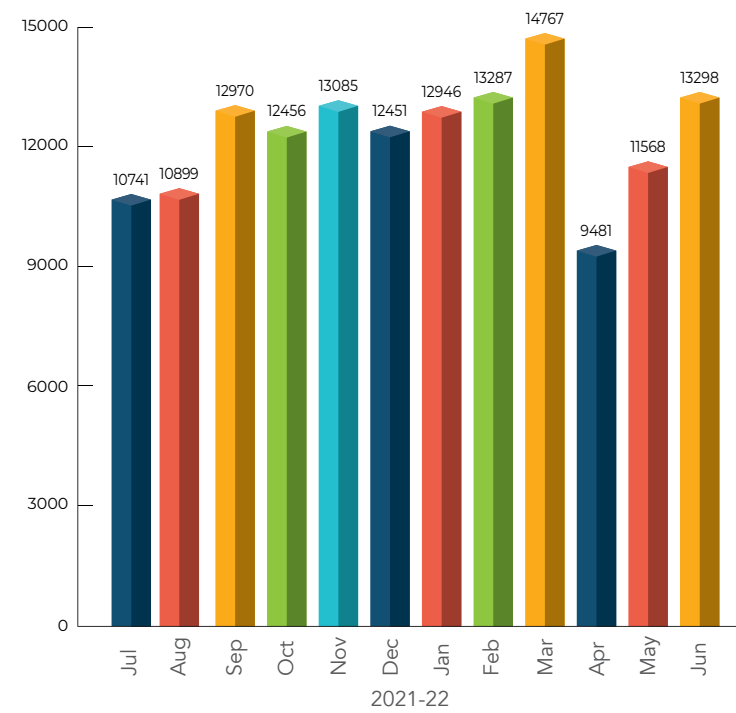
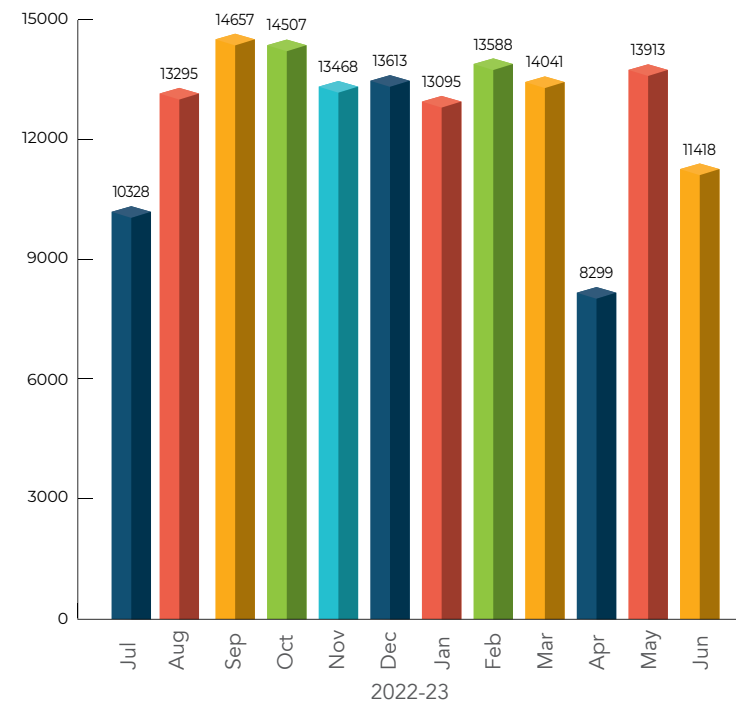
Emergency Patients



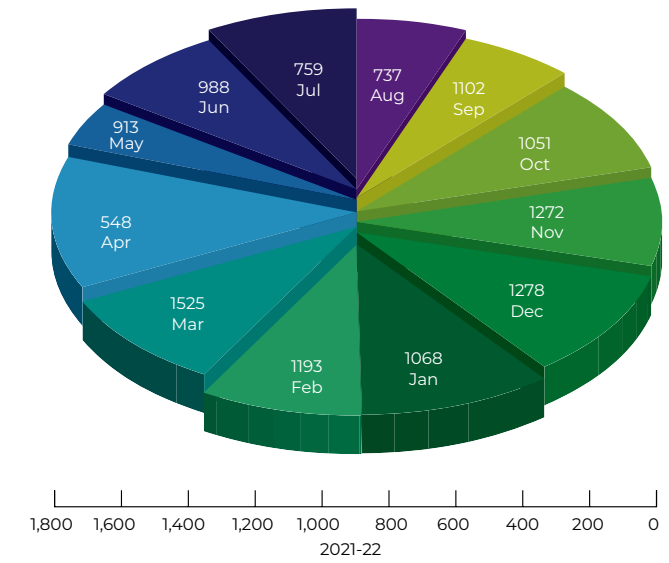
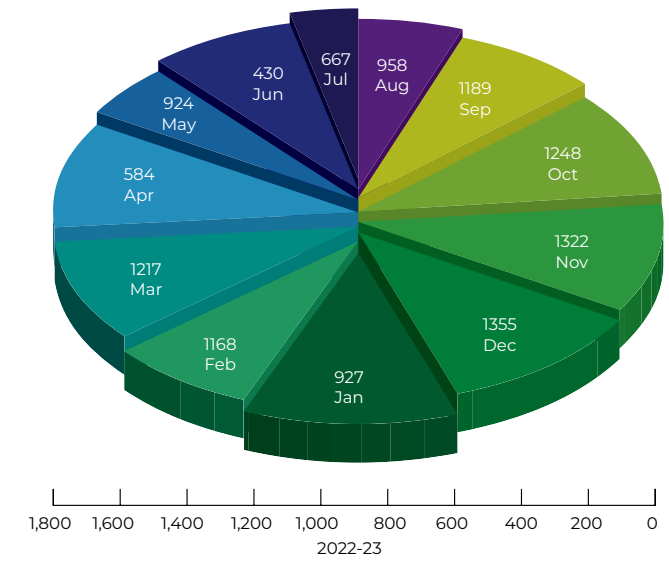
Gynae Delivery



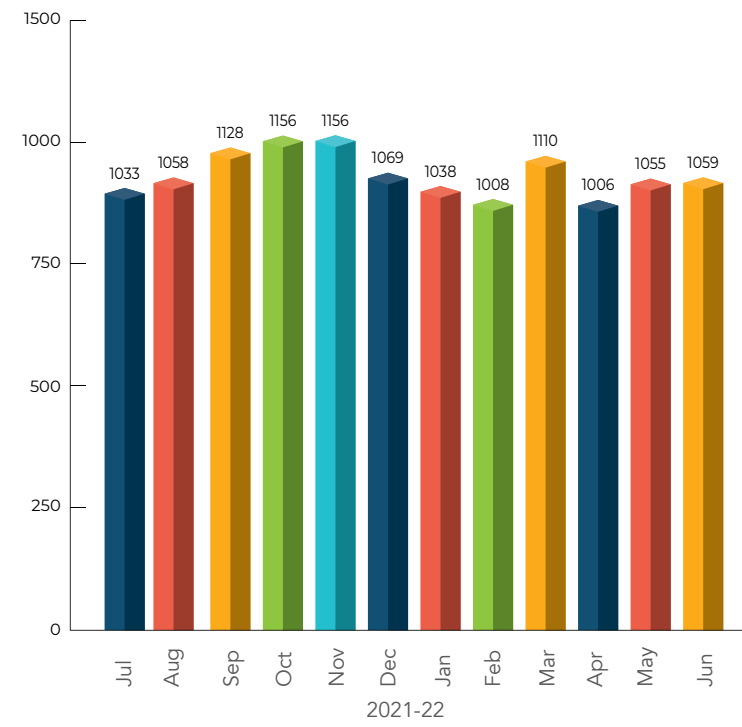
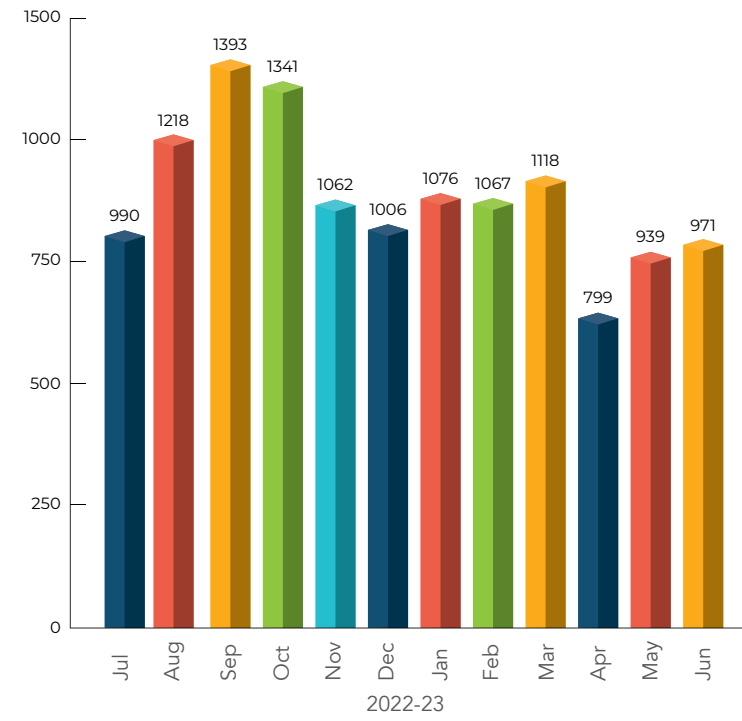
OPD



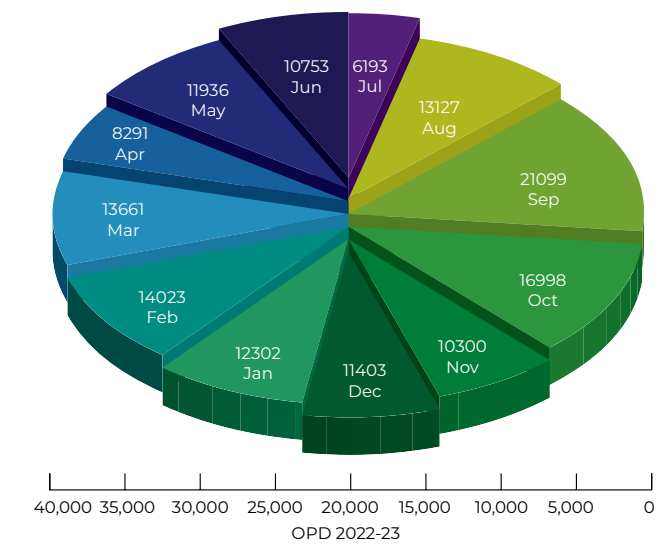
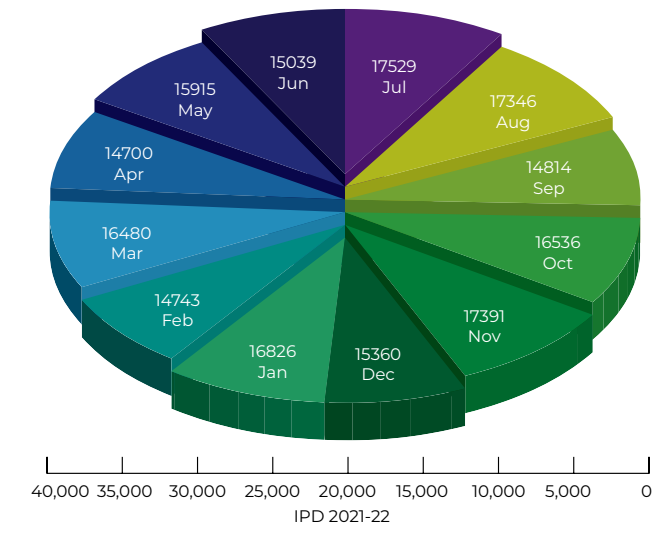
Eye Procedures



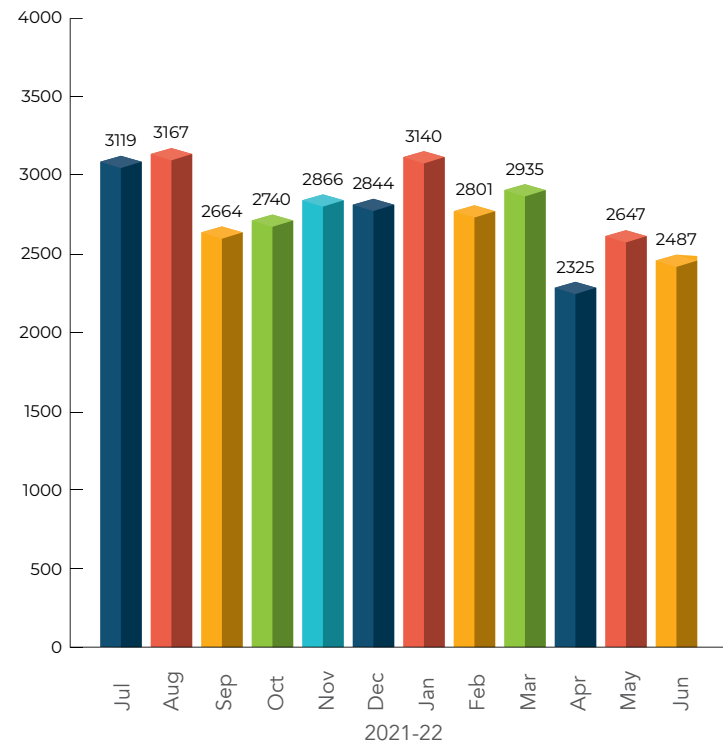
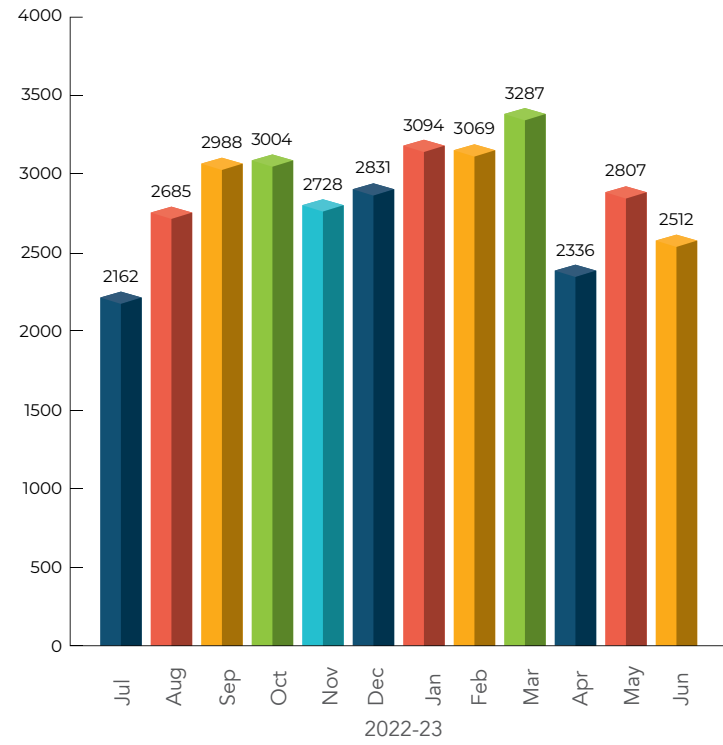
IPD Admission



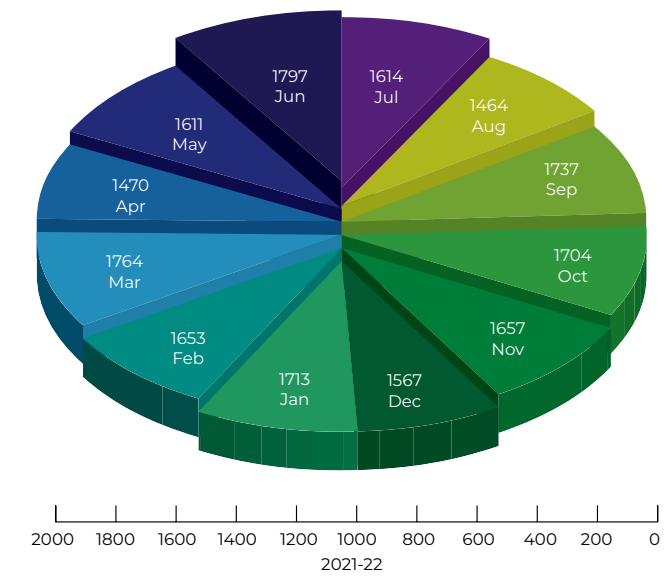
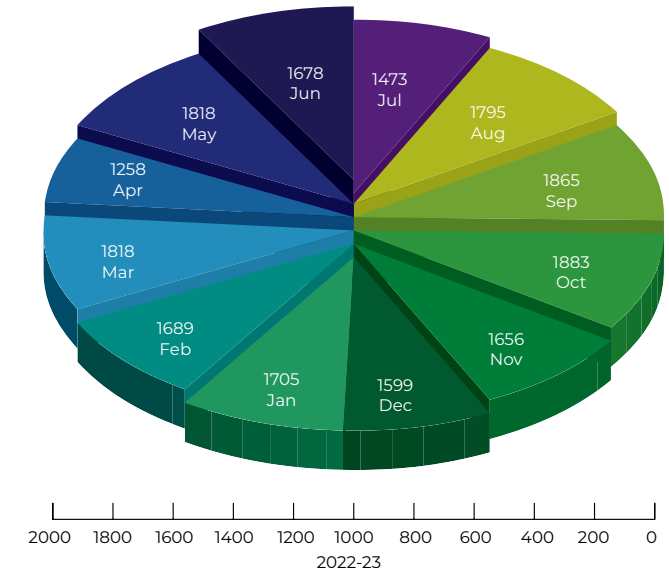
Lab Tests



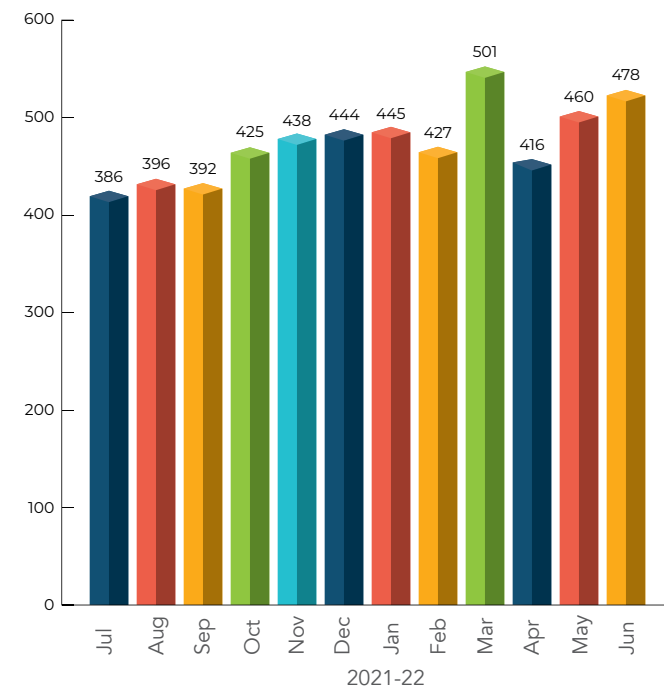
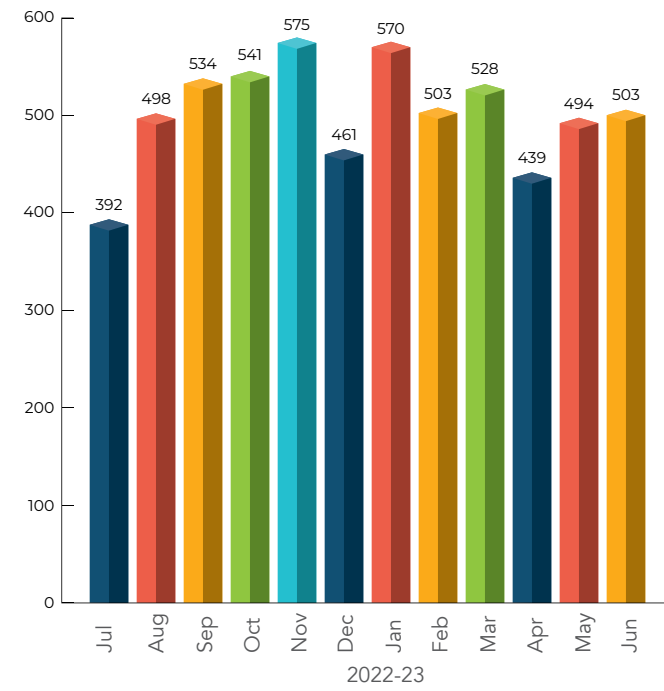
X-Rays



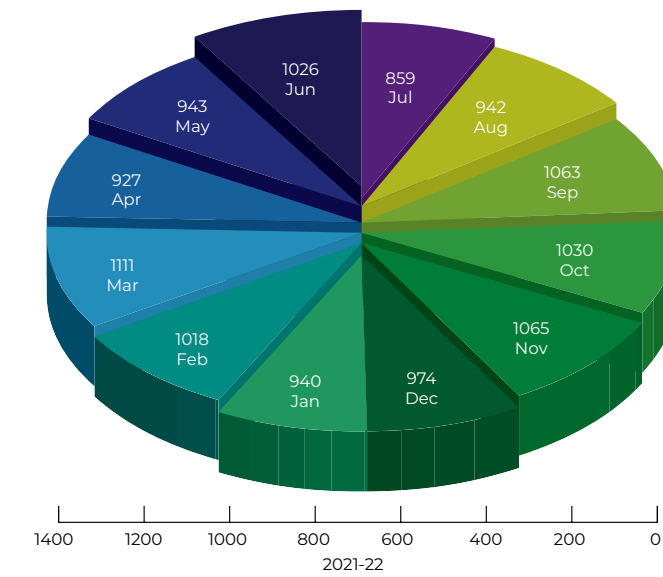
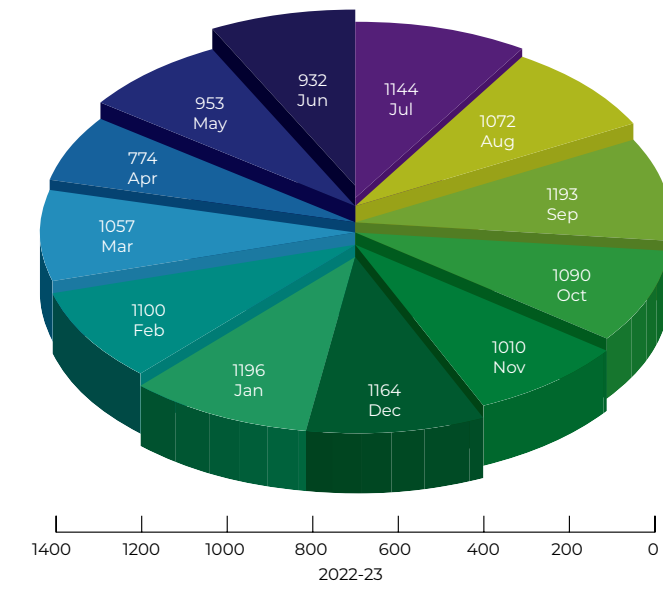
Ultrasound



CT Scan



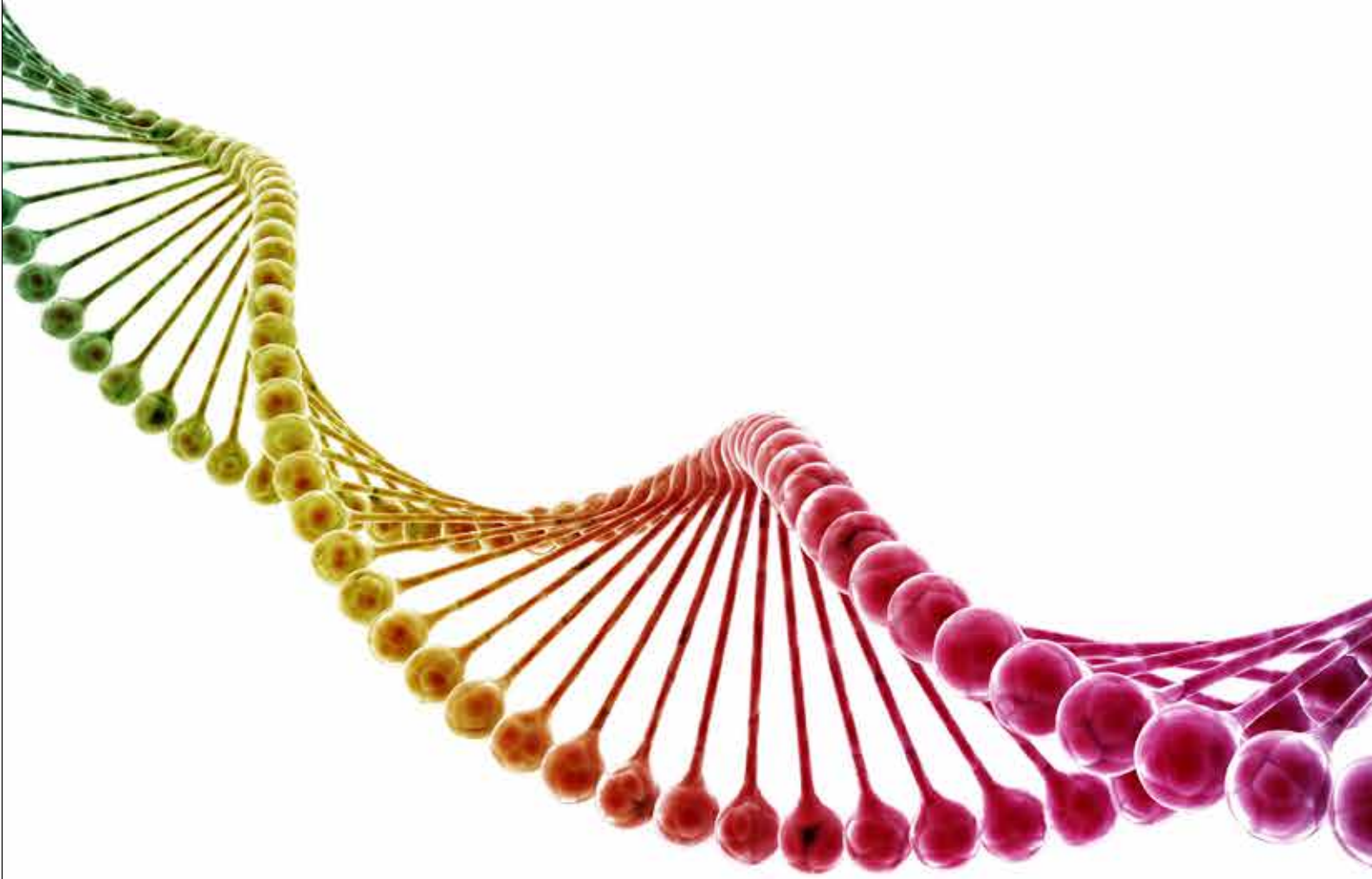
Surgeries



Building Bridges of Hope and Healing

Patel Hospital's facilities are bridges of hope, built over two decades. Each one tells countless stories of compassionate healing, where expertise meets empathy.

These bridges stand as silent witnesses to our commitment, offering not just treatment but a sanctuary where hearts find solace and hope.



Department

- Audiology
- Hematology
- Ophthalmology
- Internal Medicine
- Burns & Plastic Surgery
- Nephrology
- Cardiology/Cardiac-Surgery
- Neurology/Neurosurgery
- Dental, Oral & Maxillo-facial Surgery
- Pediatrics/Pediatrics Surgery
- Dermatology
- Clinical Nutrition
- E.N.T
- Endocrinology
- Infectious Disease
- Family Medicine
- Oncology
- Gynecology & Obstetrician
- Gastroenterology & Hepatology
- Pulmonology
- Psychology
- Physiotherapy & Rehabilitation
- Psychiatry
- Pathology
- Rheumatology & Orthopedics
- Urology
- Speech Therapy

Services

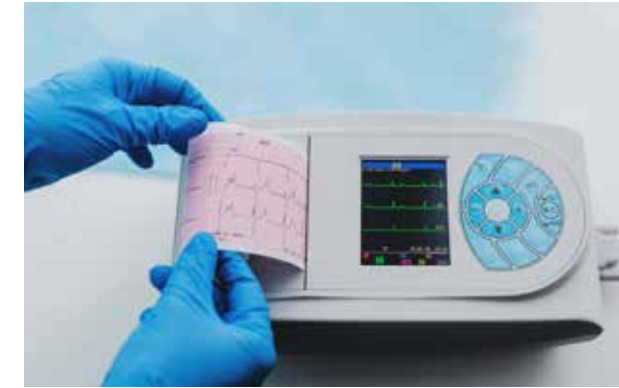
- 24/7 Emergency Services
- Central Sterile Supply
- OPD
- 24/7 Pharmacy
- H.D.U.
- Head & Neck Surgery
- I.C.U.
- Cardiothoracic Surgery
- C.C.U.
- Surgical Oncology
- N.I.C.U.
- Orthopedic Surgery
- Radiology
- M.R.I.
- Eye Diagnostics Services
- C.T. Scan
- Diagnostics & Clinical Laboratory
- Modern Operation Theatre
- Morning/Evening OPD Clinics
- General Wards
- Paeds Ward
- Private Rooms
- Semi Private Rooms

Specialties

- Stroke Treatment through tPA
- Laboratory Home Sample Collection
- Interventional Radiology
- Burns & Plastic Surgery
- Obstetrics & Gynecology (Laparoscopic Surgery)
- Cardiology
- Executive & VIP Rooms
- 24/7 Pharmacy
- General Surgery (Open & Laparoscopic Surgery)
- Isolation Ward



Advance Healthcare for Every Beat



In a transformative year, Patel Hospital's Cardiology Department becomes an advanced facility, offering life-saving procedures like Angiography and Angioplasty, complex Open-Heart Surgeries, and diagnostics such as Echocardiography. Our unwavering commitment to patient-centered excellence raises standards in Cardiology, prioritizing your heart's well-being as our highest priority.

In the tender realm of our Pediatric Cardiology Department, we specialize in nurturing little hearts. Our dedicated team manages congenital heart diseases, irregular heartbeat rhythms, and circulatory function disruptions among children. Every beat is a testament to our commitment to restoring the vitality of young lives, where care is not just a service but an emotion deeply embedded in our DNA.

Restoring Lives



Within Patel Hospital's Burns Unit, we've an expert hub for burn injuries, congenital deformities, and cancer-related concerns. With specialized facilities and skilled professionals, we offer advanced plastic surgeries, including procedures for cleft lip and palate, dedicated to restoring lives and enhancing well-being.

Innovative Stroke Care Hub



Our 24/7 Stroke Unit is more than a medical facility led by expert neurologists, we provide immediate care for acute stroke patients, collaborating closely with our Physiotherapy Department. From tPA treatment to holistic well-being strategies, we redefine neurological care, ensuring optimal outcomes. In every stroke survivor's journey, Patel Hospital stands as a testament to care that transcends medical boundaries, echoing our DNA.

Exceptional Women's Health



The Obstetrics & Gynecology Department at Patel Hospital is more than a medical hub; it's a sanctuary for women's health. With advanced facilities and a skilled team specializing in infertility, hormonal disorders, and laparoscopic surgery, we provide 24/7 emergency care. Here, your well-being is nurtured with personalized care, and every woman's journey is a chapter of care.

Clear Vision, Quality Care



Patel Hospital's Ophthalmology consists of state-of-the-art facilities and a dedicated team, we offer comprehensive treatment and surgeries for vision problems and all kinds of eye disorders, each procedure is a reflection of our commitment to clarity and care, where every patient's sight is cherished.

Advanced Imaging Expertise



In the Radiology Department of Patel Hospital, we don't just capture images; we encapsulate care in every diagnostic service. From X-rays to PET scans (MRI & CT scan), our advanced technology and dedicated team ensures swift and accurate image capture. Prioritizing your well-being, we deliver top-notch diagnostic services, making your healing our top priority.

Round-the-Clock Emergency Care



With 15 beds and a skilled team, we ensure critical care around the clock. Open 24/7, we handle all emergency cases, responding swiftly even during citywide disasters. Supported by on-call physicians and the Critical Care Team, your well-being is our relentless priority because we prioritize healing, hope and care.

Impacting Lives through Digestive Care



In Gastroenterology, Hepatology, and Endoscopy at Patel Hospital, it's not just procedures; it's impacting lives. Our modern Endoscopy Suite, featuring state-of-the-art rooms, focuses on patient care, research, and advanced procedures like ERCP. With a skilled team, we offer 24/7 Gastroenterology and endoscopy services, including a dedicated recovery room. Our FCPS gastroenterology training program reflects our commitment to impacting lives, not just performing procedures—care imprinted in our DNA.

Our Educational Offerings



Patel Institute of Nursing and Allied Health Sciences (PINAHS)

In the spirit of "Building Bridges for hope and healing for two decades," PINAHS has passionately shaped caregivers since 2009, endorsed by the Pakistan Nursing Council and ISO-9001-2015. Aligned with DOW University of Health Sciences, we empower students through Nursing Degree Programs and Technician Certification Courses, instilling the power to positively impact society. Our commitment echoes in recognized programs and collaborations, creating a transformative environment for aspiring healthcare professionals.

Within the realm of nursing's dynamic nature, NES passionately bridges practice and education. We ensure competency-based education and offer Basic Life Support (BLS) courses, fostering a culture of lifesaving education. NES is dedicated to cultivating caregivers, imparting essential skills, and driving excellence in the continuous journey of healing. Join us in this impactful venture where education meets compassion.

Residency Program

Elevate your medical journey with Patel Hospital's heartfelt FCPS/fellowship programs. Our legacy of triumph, seasoned mentors, and avenues for personal growth present an unparalleled choice. Immerse yourself in a stride towards a fulfilling career, and where rewarding remuneration awaits. Connect with us to delve into the intricate details of our residency program's salary structure and dissolve any queries.

Event Gallery



Health Asia 2023
Patel Hospital stood out at 'Health Asia 2023,' spotlighting our leading Cardiology department through a Cardio Challenge and informative seminars. Our impactful presence cemented our position as a health-care leader.



Cardio Walk
At Patel Hospital, our goal is heart health, and this year, we marked World Heart Day 2023 with a significant 'Cardio Walk.' Teaming up with Rotaract Club Karachi, our staff and expert doctors provided vital insights on heart well-being.



TCS & SUPARCO Neurology Event
Patel Hospital conducted a comprehensive Neurology awareness session at K-Electric & SUPARCO Karachi. The event provided valuable insights into neurological conditions like epilepsy, Alzheimer's, and stroke, fostering a better understanding of these critical health aspects.

Independence Day Celebration
Patel Hospital celebrated 14th August with staff and patients, fostering a festive spirit. We joined in the 'Sehat Ka Ehad' (Promise of Health) pledge, reaffirming our dedication to prioritize community health on Pakistan's Independence Day.



Patel Stallion
Patel Stallions, our youth empowerment program, teamed up with Beaconhouse Schooling System (Gulshan Branch). Students visited our Paeds ward, interacting with the little stars and received first aid training. This initiative aims to engage and empower our future generation for a better world.



World Blood Donor Day
On this World Blood Donor Day, we organized a Blood Donation Drive in collaboration with Interactive Research and Development-IRD to raise awareness that Donating blood is an easy process that can help save someone's life and it doesn't just benefit recipients but also the donors by reducing cardiovascular risk factors.





Breast Cancer Awareness Sessions

Patel Hospital organized a session at Al Karam Textile Mills, FedEx, and TCS & City School to commemorate Breast Cancer Awareness Month. This event was dedicated to embracing the power of pink, symbolizing hope, courage, and unity. Attendees had the opportunity to gain valuable knowledge about breast cancer, covering everything from prevention to early detection.



CME World Stroke Day

An insightful session on world stroke day was conducted by Dr. Asad Akram Faruqi.



Free Diabetes Medical Camp

Patel Hospital organized free Diabetes Camp in honor of Diabetes Awareness Month, aiming to gather crucial insights and knowledge on effectively managing diabetes. Timely diagnosis can potentially save lives, making it crucial to seize such opportunities for early intervention.

Free ENT Medical Camp

Patel Hospital organized Free E.N.T. Medical Camp, focusing on raising awareness about common ear, nose, and throat-related issues such as hearing loss, sinusitis, and tonsillitis.



World Pharmacists Day 2023

Patel Hospital consistently honors the hard work of its exceptional employees. The vibrant celebration of World Pharmacist Day 2023 showcased our unwavering commitment to recognizing their dedication. The spirit of the celebration resonated with the passion and excellence that define Patel Hospital, creating a memorable and uplifting atmosphere for all.



Serving with Compassion and Guided by Excellence

Embodying the essence of "Care, it's in our DNA," Patel Hospital's two-decade journey is a tale of compassion and excellence. Through heartfelt success stories, we've touched lives, and our numerous achievements bear witness to our commitment.

As we reflect on our impactful role, our unwavering dedication to pioneering innovative care continues, ensuring a future filled with health and heart



Our Successes

Embracing Gratitude and Emotions

Nasir's Path from Stroke to tPA Treatment

Syed Nasir Anis, aged 69, encountered a sudden halt during his peaceful breakfast on March 16th, 2023, as his right hand and leg abruptly ceased functioning. Rushing to the nearest hospital, a CT scan confirmed an acute stroke, leaving a critical 3-hour window for treatment.

Fortune favored Nasir as his doctor recommended tPA. A crucial medication known to counter strokes within 4.5 hours, potentially averting a lifetime of disability. Aware of Patel Hospital's neurology expertise, Nasir swiftly placed his trust in their hands.

The dedicated team at Patel Hospital promptly commenced treatment, administering tPA without hesitation. Today, residing in Australia with his family, Nasir leads a healthy life, a testament to Patel Hospital's care. Regular follow-ups with doctors continue, nurturing profound gratitude for the blessing of choosing Patel Hospital.

Nasir's heartfelt appreciation extends to the divine for this second chance, cherishing each day, a testament to the empathy and expertise that steered his remarkable recovery.



Kashif's Victory over a Rare Heart Tumor at Patel Hospital

In the realm of medical anomalies, tumors and cancers in the human body are not uncommon, yet the existence of a tumor thriving within the heart remains a rarity.

Kashif, a 23-year-old, grappled with a tumor nestled within his left atrium, disrupting his daily life and restricting routine activities. Breathlessness and chest pain haunted his every exertion, casting a shadow over his existence.

Hospitalized in the cardiac ward, Patel Hospital's cardiothoracic surgical team swiftly mobilized to alleviate Kashif's suffering. With meticulous precision, the team performed a complex open-heart surgery, excising a substantial 5x4 cm tumor from his left atrium.

Remarkably, the procedure unfolded seamlessly. Within hours, Kashif reclaimed his ability to breathe independently and was walking by the next day. Discharged on the third day, his face lit with gratitude, embodying resilience in the face of adversity.

His journey stands as a testament to the synergy of expert surgical prowess led by Patel Hospital's dedicated cardiothoracic team, underscoring the triumph over formidable medical challenges.



Muneeba's Transition: From Tube Feeding to Normal Eating

Muneeba, a 26-year-old woman, faced significant difficulty eating after battling throat cancer. Returning to the joy of meals seemed nearly impossible. However, at Patel Hospital's Gastroenterology Department, we employed a resourceful technique called "endoscopically" to assist her. Her food pipe had significantly narrowed, making normal eating a challenge. Instead of the conventional approach through her mouth, we gently guided an endoscope through the tube in her stomach. This unconventional route allowed us to fix the narrow part from within.

Surprisingly, after just one session, Muneeba began eating again! And after four sessions, she no longer required the tube. While this method isn't common, it proved highly effective for Muneeba. Now, she can once again relish the taste of food, all thanks to the innovative approach undertaken at Patel Hospital.



From Distress to Recovery: A Woman with Ovarian Cyst Journey

In the corridors of Patel Hospital, a story of hope unfolds. A 37-year-old widow, burdened by a colossal biloculated ovarian cyst measuring 32cm by 30cm, faced years of agony, her abdomen swelling, constant discomfort consuming her days. As she arrived, hope flickered dimly in her eyes, her world on the brink of collapse. But within the caring embrace of Patel Hospital's Obstetrics and Gynecology team, a ray of hope emerged. Through a groundbreaking laparoscopy, her cyst was conquered, marking a profound turning point in her life. Her swift recovery within three weeks marked the first successful removal of such a colossal ovarian cyst through minimally invasive laparoscopy with external drainage and complete cyst wall removal in Pakistan.

An achievement that fills us with immense pride. Her story resonates, drawing others seeking solace and healing. At Patel Hospital, our dedication is fueled by compassion, while we acknowledge that the ultimate outcome lies in the hands of the Almighty, driving us to lead in Gynecology and receive prayers of gratitude like hers.



From Struggle to Strength: Inspiring Story of Zahid

In March 2023, a 2.5-year-old boy named Zahid Islam was referred to Patel Hospital's Ear, Nose, and Throat (ENT) department due to trouble breathing through his right nostril. He had a growth in his right nostril causing a blockage, making it hard for him to breathe. The doctors also noticed swelling in his neck. His parents had taken him to several local clinics over the past three months, but his condition kept getting worse.

The ENT team at Patel Hospital quickly started helping the boy. They found a soft, growth-like mass in his right nostril. A scan showed that this mass was in the right upper jaw, near the nasal area.

The hospital's cancer and surgery experts discussed the case and recommended a small operation to take a sample of the mass. They spoke with the boy's father to explain the situation and what they needed to do. Even though it was a tough situation, the family trusted the hospital's team completely.

After taking a small piece of the growth for testing, the hospital found out it was a type of cancer called "embryonal rhabdomyosarcoma." Treatment started right away with special medicine called chemotherapy. As he got more treatments, he started feeling better. Now, he's happy and healthy, playing with his family.

The hospital still checks on the boy regularly. It's important to quickly take care of children's health problems, so they can grow up strong and healthy. If your child is sick, it's best to see a doctor right away.



Emerging into Light: Arsalan's Fight against Retinoblastoma

When Arsalan turned 01, his eyes appeared a bit unusual. Later, our doctors noticed an unusual glow that sparked concern. Patel Hospital's specialists confirmed it was a serious case of eye cancer, retinoblastoma. Initially, his parents were hesitant about surgery; the thought of Arsalan losing his eye was unimaginable. However, with guidance and immense support from our medical team, they eventually agreed.

Witnessing Arsalan with bandages post-surgery was heart-wrenching for his fragile parents. But the moment we revealed his new artificial eye, it was nothing short of a miracle for them. Patel Hospital has been a guiding light for numerous children battling retinoblastoma. Our hospital stood as a pillar of support during this challenging period. It's difficult for people to comprehend the immense hardship faced by children and their parents. Patel Hospital emerged as a beacon of hope amidst the darkest times.



Another Feather in the Cap

in the
Patel Hospital's

FPCCI Achievement Award

Patel Hospital proudly received the prestigious 11th FPCCI Achievement Award in the silver category for impactful CSR Activities in healthcare services. As

pioneers in groundbreaking healthcare, we persistently drive innovation with unwavering dedication, ever advancing with compassion and care.



The honorable Dean of the Diplomatic Corps, Islamabad & Ambassador Extraordinary and Plenipotentiary of His Majesty the King of Morocco, Mohammad Karmoune along with honorable Governor

of Sindh Muhammad Kamran Khan Tessori presented the award. A momentous achievement that resonates deeply with our commitment to serving the community.

Brand of the Year 2022 Award

As a distinguished not-for-profit tertiary healthcare institution, Patel Hospital champions the belief that quality healthcare is a right for everyone.

Our unwavering commitment to delivering compassionate excellence in healthcare has earned us the prestigious Brand of the Year 2022 Award in healthcare services, bestowed by Brands Foundation.



A Journey Beyond Years: Success in Gynaecologic Laparoscopy

The Obs & Gynae Endoscopy department at Patel Hospital proudly offers the exclusive One-Year Fellowship Program in Gynaecologic Laparoscopy, the only institution in the city providing this esteemed

program. Celebrating five years of success, the program has trained five young gynaecologists, actively enriching the community with their acquired skills. This accomplishment is a result of unwavering support from Patel's management, the tireless efforts of the Obs & Gynae team, and, above all, the blessings of Allah.

9th International Award on Environment, Health & Safety 2023



Amidst our dedication to serving with compassion for over two decades, Patel Hospital proudly embraces victory at the 9th International Award on Environment, Health & Safety 2023. Recognized for excellence in

“Health & Safety Risk Assessment and Control,” this accolade reflects our relentless commitment to ensuring the well-being and safety of our patients, staff, and the wider community.



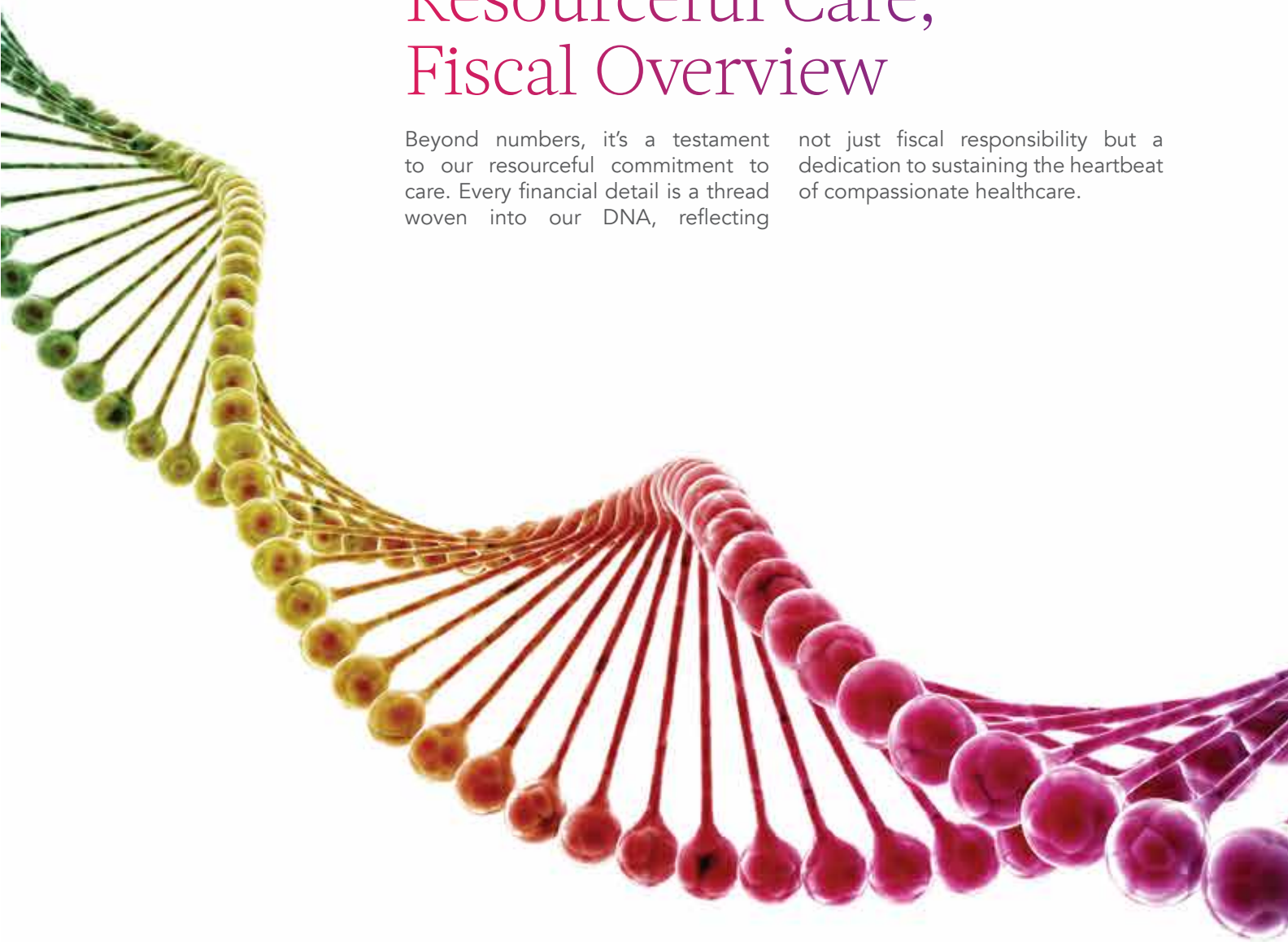
Corporate Alliances



Resourceful Care, Fiscal Overview

Beyond numbers, it's a testament to our resourceful commitment to care. Every financial detail is a thread woven into our DNA, reflecting

not just fiscal responsibility but a dedication to sustaining the heartbeat of compassionate healthcare.



Proof Lies in Numbers

The language of precision and
data-driven insights



Independent Auditor's Report to the Trustees

Opinion

We have audited the financial statements of Patel Foundation (Patel Hospital), which comprise the statement of financial position as at June 30, 2023, and the statement of income and expenditure and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Patel Foundation (Patel Hospital) as at June 30, 2023, and its financial performance and its cash flows for the year then ended in accordance with approved accounting and reporting standards as applicable in Pakistan as mentioned in note 2.2.

Basis of opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Patel Foundation (Patel Hospital) in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management and those charged with governance for the financial statement

The Patel Foundation (Patel Hospital) is responsible for the preparation and fair presentation of the financial statements in accordance with approved accounting standards applicable in Pakistan, and for such internal control as the foundation determines is necessary to enable the presentation of the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, trustees are responsible for assessing the Patel Foundation (Patel Hospital) ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust's financial reporting process.

Auditor's responsibilities for the audit of the financial statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the

Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represents the underlying transactions and events in a manner that gives fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chartered Accountants
Karachi
Dated: 10th January 2024

Statement of Financial Position As At June 30, 2023

	Note	June-23 Rupees	June-22 Rupees
NON CURRENT ASSETS			
Property and equipment	3	612,631,203	536,487,610
Intangible assets	4	2,473,924	3,092,405
Capital work-in-progress	5	239,599,719	127,629,289
Long term deposits	6	2,568,266	2,568,266
		857,273,112	669,777,570
CURRENT ASSETS			
Stock in trade	7	174,803,186	106,652,308
Trade debtors	8	244,564,795	162,347,604
Advances, prepayments and other receivables	9	128,866,025	88,279,927
Cash and bank balances	10	116,880,699	168,714,840
		665,114,705	525,994,679
		1,522,387,817	1,195,772,249
LIABILITIES			
CURRENT LIABILITIES			
Trade and other liabilities	11	546,458,309	364,072,480
REPRESENTED BY			
Fund accounts	12	975,929,508	831,699,769
		1,522,387,817	1,195,772,249
Contingencies and commitments	13		

The annexed notes 1 to 22 form an integral part of these financial statements.



Irfan Patel
Chairman



Ashfaq Patel
Managing Trustee

Statement of Income and Expenditure For The Year Ended June 30, 2023

	Note	June-23 Rupees	June-22 Rupees
NET REVENUE	14	2,091,847,070	1,864,926,544
EXPENDITURE			
Medicines and other general items	15	737,707,394	621,178,568
Test and other medical expenses		88,081,869	72,224,827
Consultants fee		9,383,000	14,219,775
Salary, allowances and benefits	16	773,988,646	672,870,239
Printing, stationery and photocopies		1,315,736	1,592,299
Cafeteria expenses	17	71,538,001	43,632,227
CABG Ssubsidy expense		2,050,283	336,111
Insurance		23,594,031	23,971,108
Repairs and maintenance		36,780,131	29,740,497
Vehicle maintenance and petrol		23,647,790	15,099,361
Laundry, cleaning and sanitation		4,285,907	6,242,144
Utilities and gas power generation expenses		79,529,151	64,292,071
Postage		1,942,887	1,370,122
Advertisement		36,187,777	28,574,682
Auditors remuneration	18	250,000	326,600
Finance cost	19	589,189	11,723
Security expense		6,517,065	4,489,587
Property tax		626,474	595,151
SESSI and EOBI		15,601,880	10,983,921
Depreciation		45,768,868	51,182,966
Impairment loss		30,154,725	115,793,392
Amortization		618,481	773,101
General sales tax		11,479,134	8,130,346
Fee and subscription		1,063,803	3,528,748
Legal expenses		2,720,260	1,612,150
Internet expenses		2,051,101	1,681,055
Traveling expenses		1,939,064	1,775,461
Others		14,787,715	6,585,668
		2,024,200,362	1,802,813,900
Surplus for the year		67,646,708	62,112,644
Surplus brought forward from last year		68,452,808	6,340,164
Accumulated surplus transferred to fund account		136,099,516	68,452,808

The annexed notes 1 to 22 form an integral part of these financial statements.



Irfan Patel
Chairman



Ashfaq Patel
Managing Trustee

Cash Flow Statement For The Year Ended June 30, 2023

Note	June-23 Rupees	June-22 Rupees
A - CASH FLOW FROM OPERATING ACTIVITIES		
Surplus for the year	67,646,708	62,112,644
Adjustment for:		
Depreciation & Impairment loss	75,923,596	166,976,358
Amortization	618,481	773,101
Gain on disposal of fixed assets	-	(483,943)
Financial cost	589,189	11,723
	77,131,266	167,277,239
Operating profit before working capital changes	144,777,974	229,389,883
(Increase) / decrease in current assets		
Increase in stock in trade	(68,150,878)	(18,164,962)
Increase in trade debtors	(82,217,191)	(18,152,017)
Increase/(decrease) in advances, prepayments and other receivables	(39,535,095)	63,718,744
Increase in trade and other liabilities	182,385,829	(1,353,795)
	(7,517,335)	26,047,970
Cash Generated from Operations	137,260,639	255,437,852
Financial cost paid	(589,189)	(11,723)
Income tax paid	(1,051,001)	(4,663,582)
Net cash generated from operating activities	135,620,449	250,762,547
B - Cash flow from investing activities		
Additions to property and equipment	(152,067,189)	(179,515,852)
Additions in capital work in progress	(111,970,431)	(60,232,856)
Addition to intangibles - computer software	-	(1,200,000)
Sale proceeds on disposal of property and equipment	-	625,000
Addition in long term security deposit	-	(24,800)
Net cash (used in) from investing activities	(264,037,620)	(240,348,508)
C - Cash flow from financing activities		
Zakat (utilized)/ received- net	(16,733,710)	30,013,964
Donation received - net	93,316,740	15,193,811
Net cash generated from financing activities	76,583,030	45,207,775
Net (decrease)/ increase in cash and cash equivalents (A+B+C)	(51,834,141)	55,621,814
Cash and cash equivalents at the beginning of the year	168,714,840	113,093,027
Cash and cash equivalents at the end of the year	116,880,699	168,714,840

The annexed notes 1 to 22 form an integral part of these financial statements.



Irfan Patel
Chairman



Ashfaq Patel
Managing Trustee

Notes To The Financial Statements For The Year Ended June 30, 2023

1. Nature and status of business

Patel hospital (herein after referred as "Hospital"), was established in Karachi, Pakistan on 24th November 1999 under the repealed Trust Act, 1882 (repealed with the enactment of Sind Trust Act, 2020) as a trust. The principal business activity of the hospital is to provide quality medical and healthcare facilities at affordable charges.

2. Summary of significant accounting policies

2.1. Accounting convention

These financial statements have been prepared under the "historical cost convention".

2.2. Statement of compliance

These financial statements have been prepared in accordance with "Guideline for accounting and reporting for Non-Government (NGOs) and Non-Profit Organisations (NPOs)" issued by ICAP.

2.3. Critical accounting estimates and judgments

The preparation of financial statements in conformity with the requirements of approved accounting standards as applicable in Pakistan requires management to make judgments, estimates and associated assumptions that affect the application of policies and the reported amounts of assets & liabilities and income & expenses. The judgments / estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on periodic basis. Revision to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Judgments made by management in the application of approved accounting standards, as applicable in Pakistan, that have significant effect on the financial statements and estimates with a significant risk of material adjustments in the future years are as follows:

- determining the residual values, useful lives and pattern of flow of economic benefits of property, plant and equipment;
- Impairment of financial assets;

Other areas, if any, where estimates and judgments involved are disclosed in respective notes to the financial statements.

2.4. Property plant & equipment

2.4.1. Owned assets

Property plant & equipment are stated at cost less accumulated depreciation value except for freehold land, which is stated at cost. Depreciation is charged to profit and loss account by applying the reducing balance method at the rates specified in the property plant & equipment note.

Depreciation on additions during the year is charged from the month the asset is available for use while depreciation on disposal is charged up to the preceding month of disposal.

Normal repairs and maintenance are charged to profit and loss account as and when incurred. Major renewals and improvements are capitalized.

Gain or loss on disposal of property plant & equipment is recognized in the period of disposal.

2.4.2. Leased assets

Leased assets are stated at an amount equal to the lower of its fair value and the present value of minimum lease payments at the inception of the lease, less accumulated depreciation and impairment losses, if any.

2.5. Intangible assets

Intangible assets are stated at cost less accumulated amortization and accumulated impairment losses. The depreciable amount of intangible asset is amortized on a systematic basis over the estimated useful lives using the reducing balance method.

2.6. Impairment of assets

At each balance sheet date, the hospital reviews the carrying amounts of its assets for indications of impairment loss. If the recoverable amount of an asset or cash generating unit is estimated to be less than the carrying value, the carrying value of the asset is reduced to its recoverable amount. Impairment losses are recognized as an expense immediately.

2.7. Stock in trade

These are valued at lower of cost and net realizable value applying the weighted average cost.

Stock-in-transit is stated at invoice value plus other charges paid thereon to the balance sheet date.

Net realizable value signifies the selling prices prevailing in the market, less selling expenses incidental to sale.

2.8. Trade debts

Trade receivables are carried at the original invoice amount. Bad debts are written off when identified.

2.9. Taxation

Current

The foundation has been approved as a non-profit organization under clause 2(36) of the second schedule to the Income Tax Ordinance 2001 vide letter # CIT/COS-V/2007/358 dated 11-07-2006.

Further, under clause 11(A) (IX) of part IV of Second Schedule to the Income Tax Ordinance 2001, Foundation being a non-profit Organization approved under clause 36 of Section 2 of the Income tax Ordinance is also exempt from minimum tax.

2.10. Cash and cash equivalents

Cash and cash equivalents include cash in hand, balances with treasury banks and balances with other banks in current and deposit accounts.

2.11. Financial instruments

All financial assets and liabilities are recognized at the time when the firm becomes a party to the contractual provisions of the instrument. Any gain or loss on de-recognition of the financial assets and financial liabilities are included in the net profit / loss for the period in which it arises.

2.12. Foreign currency transactions

Transactions in foreign currencies are converted in Pak rupees at the rates of exchange prevailing on transaction date. Any exchange gains and losses are recognized in the profit and loss account.

2.13. Provisions

Provisions are recognized when the firm has a present legal or constructive obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate of that amount can be made.

2.14. Zakat & donations

Zakat that is received or becomes receivable are recognized in the Fund Account during the period in which these are received or become receivable and utilized strictly in accordance with Shariah.

Hospital receives "Donations" from its Associates and Well-wishers for a particular project or for purchase of specific equipment required in any department. These donations are recognized as donated capital in Fund Account. These "Donations" are not utilized to meet hospital's operational expenses.

Where receipts are in excess of the actual expenses or vice-versa, the balance is carried forward as fund balance.

2.15. Revenue recognition

Revenue is recognized when it is probable that the economic benefits associated with the transaction will flow to the hospital and the amount of revenue and the associated cost incurred or to be incurred can be measured reliably.

- Clinical, cafeteria and nursing school's income are recognized at the time when services are rendered;
- Sale of goods is recognized when the goods are delivered and the risks and rewards of ownership have passed to the customer.

3. Property and equipment

DESCRIPTION	COST AS AT JULY 01, 2022	ADDITION (DISPOSAL)	COST AS AT JUNE 30, 2023	ACCU. DEP. AS AT JULY 01, 2022	DEP. CHRG FOR THE PERIOD	ACCU. DEP. ON DISPOSALS	IMPAIRMENT LOSS ADJUSTMENT	ACCU. DEP. AS AT JUNE 30, 2023	NET BOOK VALUE AS AT JUNE 30, 2023	RATE
Freehold land	77,571,730	-	77,571,730	-	-	-	-	-	77,571,730	-
Building on free-hold land	340,405,119	48,926,618	389,331,737	110,380,931	13,947,540	-	-	124,328,471	265,003,266	5%
Furniture and fixtures	57,233,702	2,090,810	59,324,512	49,102,183	1,088,450	-	740,476	50,931,109	8,393,403	10%
Office equipments	45,005,583	11,956,304	56,961,887	29,799,626	2,313,343	-	1,528,244	33,641,214	23,320,673	10%
Hospital equipments	782,841,853	78,813,125	861,654,978	595,937,617	24,120,781	-	21,639,100	641,697,499	219,957,479	10%
Motor Vehicle	6,227,437	-	6,227,437	4,334,140	378,659	-	-	4,712,800	1,514,637	20%
Computers	46,785,773	10,280,332	57,066,105	36,604,274	3,105,252	-	486,566	40,196,092	16,870,013	20%
Electric Fittings	10,439,159	-	10,439,159	8,865,916	314,649	-	1,258,594	10,439,158	1	20%
Angiography unit	28,391,695	-	28,391,695	23,389,755	500,194	-	4,501,745	28,391,694	1	10%
Total	1,394,902,051	152,067,189	1,546,969,240	858,414,441	45,768,870	-	30,154,726	934,338,037	612,631,203	
Jun-22	1,216,699,899	179,515,852	1,394,902,051	692,610,727	51,182,966	(1,172,643)	115,793,391	858,414,441	536,487,610	

Rupees

Notes To The Financial Statements For The Year Ended June 30, 2023

	Note	June-23 Rupees	June-22 Rupees
4 Intangible assets			
Opening balance		3,092,405	2,665,506
Purchase during the year		-	1,200,000
		3,092,405	3,865,506
Amortization during the year		(618,481)	(773,101)
Closing balance - net		2,473,924	3,092,405
Amortization rate		20%	20%
5 Capital work-in-progress			
MRI building		16,278,565	2,292,374
NEW building		223,090,354	96,376,356
K-Electic sub station		-	23,677,024
CCU and CATH Lab		-	2,980,117
Admission office		-	419,618
Eye department		-	1,763,000
New lift		230,800	120,800
		239,599,719	127,629,289
6 Long-term deposits			
Against utilities		1,718,266	1,718,266
Margin against bank guarantee	6.1	750,000	750,000
BOC security deposit		100,000	100,000
		2,568,266	2,568,266
6.1	It represents cash margin against bank guarantee to Sui Southern Gas Limited.		
7 Stock in trade			
Medicine and general items		172,343,360	104,753,414
Food stock		2,459,826	1,898,894
		174,803,186	106,652,308
8 Trade debtors			
Corporate		197,967,048	125,159,819
Patients treatment		36,822,604	28,287,523
Other		9,775,143	8,900,261
		244,564,795	162,347,604

Notes To The Financial Statements For The Year Ended June 30, 2023

	Note	June-23 Rupees	June-22 Rupees
9 Advances, prepayments and other receivable			
Advance to staff		2,519,909	2,565,510
Zakat receivable		-	18,037,976
Advance tax deducted		60,426,283	59,375,281
Other receivable		65,919,833	8,301,160
		128,866,025	88,279,927
10 Cash and bank balances			
Cash in hand		1,774,015	12,821,492
Cash at banks		115,106,684	155,893,348
		116,880,699	168,714,840
11 Trade and other liabilities			
Accrued liabilities		224,332,402	125,403,368
Creditors		222,960,602	174,505,280
Others		30,910,235	5,071,699
Advance received from others		28,347,970	28,279,590
Advance received from patients		39,907,100	30,812,544
		546,458,309	364,072,480

12 FUND ACCOUNT

	Zakat Fund- General	Endowment fund	Zakat Fund- ICU Patient	Symposium Fund	Donation Fund	Accumulated Surplus	Total
Balance as at June 30, 2021	84,219,211	700,000	207,891	735,924	632,176,160	6,340,164	724,379,349
Funds received during the period	164,104,830	-	-	-	15,193,811	-	179,298,641
Surplus for the year	-	-	-	-	-	62,112,644	62,112,644
Funds Utilized During the period	(134,090,866)	-	-	-	-	-	(134,090,866)
Balance as at June 30, 2022	114,233,175	700,000	207,891	735,924	647,369,971	68,452,808	831,699,769
Funds received during the period	180,600,606	-	-	-	93,316,740	-	273,917,346
Surplus for the year	-	-	-	-	-	67,646,708	67,646,708
Funds Utilized During the period	(197,334,316)	-	-	-	-	-	(197,334,316)
Balance as at June 30, 2023	97,499,465	700,000	207,891	735,924	740,686,710	136,099,516	975,929,508

13 Contingencies and commitments

Bank guarantee	13.1	7,500,000	7,500,000
13.1	Bank guarantee issued on behalf on the hospital to Sui Southern Gas Company Limited against supply of gas letter of credit.		

Notes To The Financial Statements For The Year Ended June 30, 2023

	Note	June-23 Rupees	June-22 Rupees
14 Revenue			
In-patient		1,354,752,563	1,261,282,025
Out-patient		625,109,010	504,545,348
Cafeteria receipts		94,476,670	66,346,546
		2,074,338,243	1,832,173,920
Less: discount		(13,347,700)	(9,184,640)
		2,060,990,543	1,822,989,280
Miscellaneous income		30,856,527	41,937,264
		2,091,847,070	1,864,926,544
15 Medicines and other general items			
Opening stock		104,753,414	87,310,182
Purchases		810,216,993	638,621,800
Goods available for sale		914,970,407	725,931,982
Closing stock		(177,263,013)	(104,753,414)
		737,707,394	621,178,568
16 Salary, allowances and benefits			
Operating staff salaries		738,222,399	641,776,704
Security staff salaries		19,785,389	17,200,510
Cafeteria staff salaries		15,980,858	13,893,025
		773,988,646	672,870,239
17 Cafeteria expenses			
Raw material consumed	17.1	69,043,885	40,836,755
Other expenses		2,494,116	2,795,472
		71,538,001	43,632,227
17.1 Raw material consumed			
Opening stock		1,898,894	1,177,164
Purchase		69,604,817	41,558,485
Goods available for sale		71,503,711	42,735,649
Closing stock		(2,459,826)	(1,898,894)
		69,043,885	40,836,755
18 Auditors remuneration			
Statutory audit fee		250,000	200,000
Out of pocket expenses		-	126,600
		250,000	326,600
19 Finance cost			
Bank charges		589,189	11,723
		589,189	11,723

Notes To The Financial Statements For The Year Ended June 30, 2023

20 Related party transactions

Related parties comprise associated companies, common directorship, retirement benefits fund and key management personnel.

21 General

Figures have been rounded off to the nearest rupee.

22 Date of authorization for issue

These financial statements are authorized for issue on January 10, 2024 by the Trustees.



Irfan Patel
Chairman



Ashfaq Patel
Managing Trustee



25 Years
of Care



Patel-hospital.org.pk
021-111-174-174, 021-38658894
St-18, Block 4, Gulshan-e-Iqbal,
Karachi-75300, Sindh, Pakistan