



**PATEL HOSPITAL**  
A Project of Patel Foundation



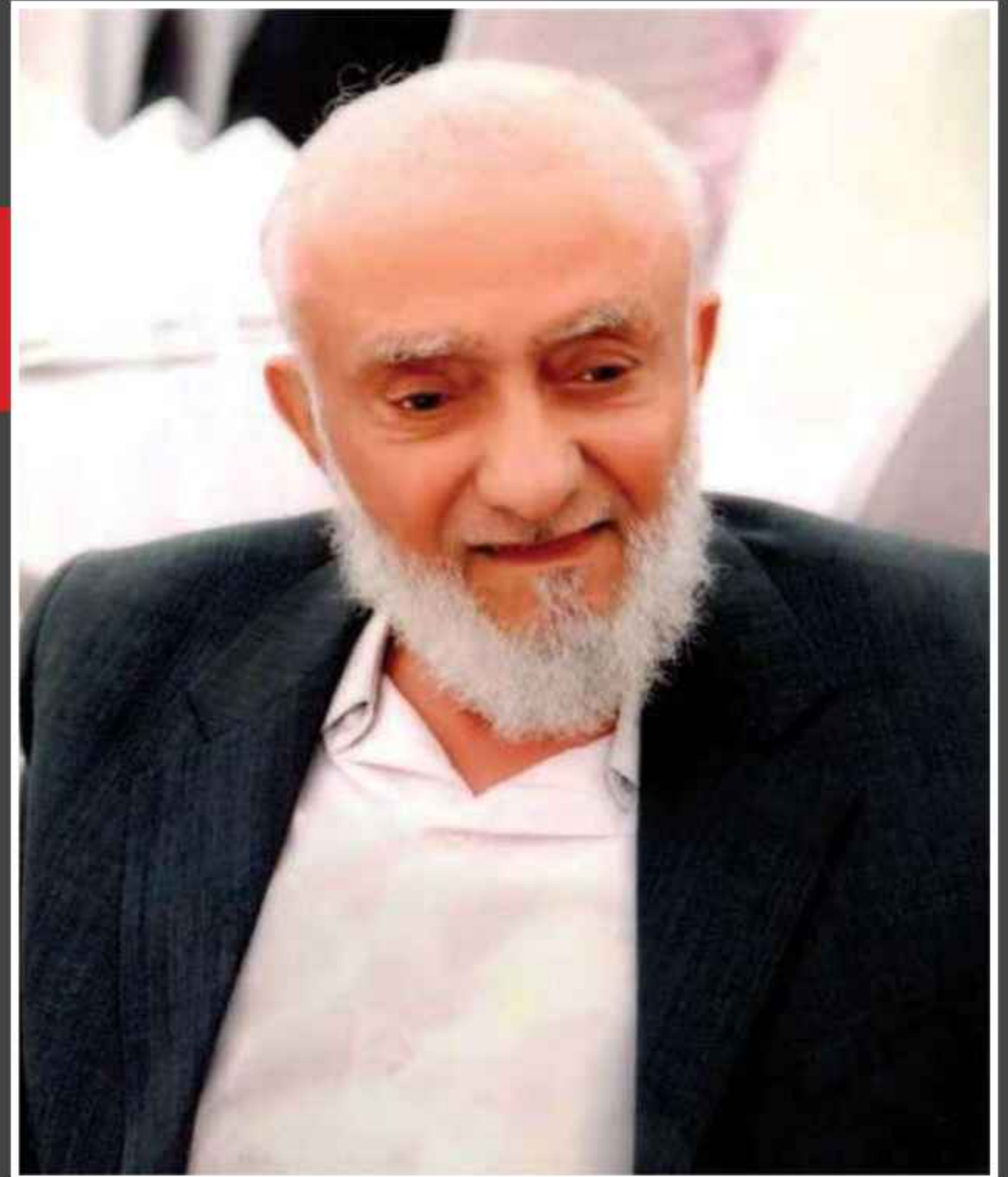
**25** *Years*  
**ONE PLEDGE:  
WELNESS**  
ANNUAL REPORT 2024

# One Everlasting Tribute

As we mark 25 years, we honor the profound contributions of our benefactors, Mr. Abdul Ghaffar Abdul Rehman (Mithu Patel) and the late Mrs. Zubeda Abdul Ghaffar. Their dedication to accessible healthcare laid the groundwork for Patel Foundation and Hospital, guiding our mission for a quarter-century.

Patel Hospital, built to international standards, continues to reflect the founders' values, offering quality care to all. Inspired by their legacy, we remain committed to continuous improvement, compassionate service, and medical innovation.

In their memory, we reaffirm our dedication to the vision they cherished, ensuring a healthier community for generations to come.



What's  
Inside?



## Introduction

- 8 Our Story
- 10 Vision, Mission, Aim, and Values
- 14 Board of Trustees and Executive Committee
- 15 Chairman's Message
- 16 Managing Trustee's Message
- 17 Trustee's Message
- 18 Trustee's Message
- 19 Medical Director's Message
- 20 Code of Conduct

## Amenities

- 30 Departments, Services, and Specialties
- 39 Our Advanced Healthcare Technology
- 42 Our Home-Based Services
- 43 Pharmacy Protocol
- 44 Laboratory Protocol
- 45 HR Corner
- 46 Corporate Alliances
- 50 Our Educational Offerings

## Accomplishments

- 56 Shariah Certificate
- 57 Ways to Donate
- 58 Our Corporate Social Responsibility
- 64 Expansion Plan
- 68 Our Success Stories
- 71 Our Certifications
- 72 Our Achievements

## Financial Highlights

- 76 Graphical Analysis
- 88 Independent Auditor's Report
- 90 Financial Statement
- 91 Statement of Revenue and Expenditure
- 92 Cash Flow Statement
- 93 Notes to Financial Statements



# One Focus: Excellence

Patel Hospital continues to uphold excellence, delivering healthcare that leaves a lasting impact—one life at a time.

Excellence in healthcare is our guiding principle, setting the standard for every interaction and service we provide. With a dedicated focus on quality, we strive to make each patient's journey one of exceptional care, compassion, and trust





# Prioritizing Patient-Centered Care

Patel Hospital is firmly dedicated to one clear objective—prioritizing patient-centered care in every aspect of our practice. Our commitment to excellence in healthcare is reflected in prestigious accreditations from the College of Physicians and Surgeons, Pakistan Medical & Dental Council, Sindh Healthcare Commission, ISO 9001-2015, RIQAS, CAP, and PCP, affirming our dedication to serving millions across Karachi, Interior Sindh, Balochistan, and KPK.

As part of this objective, we also focus on medical education services, offering Nursing Education, Residency Training, and Fellowship Programs, endorsed by the Pakistan Nursing Council, ISO 9001-2015, and DOW University of Health Sciences





## Vision

To be an institute of international repute in the field of healthcare provision, teaching, training, and research

## Mission

To provide quality healthcare to all at an affordable cost and serve the non-affording masses through our Patient Welfare Programme

## Aim

To serve the ailing humanity irrespective of caste, creed, color, religion, or economic status

## Values

- Compassionate Care
- Philanthropic Practices
- Quality Services



# One Foundation: Strength Through Unity

Our success at Patel Hospital is driven by the strength of a unified team—visionary board members and dedicated executive leaders working together to establish Patel Hospital as a leading tertiary care facility



# Board of Trustees & Executive Committee

## Board of Trustees

- Mr. Irfan Patel, Chairman
- Mr. Ashfaq Patel, Managing Trustee
- Mr. Muhammad Patel, Trustee
- Mr. Ahmed Patel, Trustee
- Mrs. Muniza Irfan, Trustee
- Mrs. Anisa Ashfaq, Trustee

## Executive Committee

- Mr. Ashfaq Patel, Managing Trustee
- Mr. Muhammad Patel, Trustee
- Mr. Ahmed Patel, Trustee
- Dr. Wasif Shahzad, Advisor to PH Board
- Dr. Mazhar Nizam, Medical Director
- Dr. Imran Chatni, Deputy Medical Director
- Mr. Muhammad Iqbal Ghazipura, Director Finance
- Mr. Waqar Ahmed, Chief Financial Officer
- Mr. Muhammad Siddique, Director Operations
- Mr. Muhammad Farhan Asadi, Director CRD
- Mr. Hasnain Iqbal, Director Information Technology
- Dr. Sara Batool, HOD, Clinical Management
- Mr. Shahid Shareef, Director Human Resources
- Mr. Salman Iqbal, Manager Finance
- Ms. Shaheena Alwani, HOD Nursing and NES
- Mr. Hafiz Waqar, HOD Procurement

## Senior Consultant Committee

- Dr. Mazhar Nizam, Medical Director
- Dr. Imran Chatni, Deputy Medical Director
- Dr. Saad Khalid Niaz, Consultant
- Dr. Hanif Chatni, Consultant
- Dr. Muhammad Tufail Bawa, Consultant
- Dr. Rashid Nasim, Consultant

# Chairman's Message

As I present the Patel Hospital Annual Report for the fiscal year 2023-2024, I am deeply grateful for the collective efforts that have enabled us to make a meaningful impact in the lives of countless individuals. Our journey this year is a testament to our unwavering commitment to providing accessible and compassionate healthcare to all.

This year, Patel Hospital felt proud for being chosen by Almighty to create an impact of over 716 million PKR through charitable support, directly benefiting more than 17,000 patients in need of medical care. Additionally, we rendered healthcare services to over 175,000 patients, a testament to our growing outreach and the trust placed in Patel Hospital by our community. These remarkable achievements were made possible through the generosity of our donors, well-wishers, and partners, who have consistently stood by us in our mission to serve humanity.

Our dedicated team of medical professionals, consultants, and administrative staff has been at the heart of these efforts. Their tireless commitment to excellence in patient care, innovation, and operational efficiency has ensured that we deliver on our promise of quality healthcare.

Key initiatives this year included substantial upgrades to our facilities and a renewed focus on operational enhancements to maximize the impact of our resources. These efforts have allowed us to subsidize treatments and provide essential care to a growing number of patients, ensuring that no one is denied access to medical services due to financial constraints.

Looking ahead, Patel Hospital remains committed to strengthening its capabilities, expanding its outreach, and continuing to uphold its legacy as a trusted healthcare institution. Our ongoing projects and future plans reflect our dedication to addressing the evolving healthcare needs of our community while staying true to our values.

On behalf of the Board of Trustees, I extend my heartfelt gratitude to our donors, partners, consultants, and the entire Patel Hospital team for their invaluable contributions. Together, we are building a healthier future and touching lives in profound ways. May Almighty Allah bless us all and guide us as we move forward in this noble mission.



**Irfan Patel**  
Chairman, Patel Hospital





## Managing Trustee's Message

Dear Esteemed Donors and Supporters,

As we reflect on the fiscal year 2023-2024, I, on behalf of the entire Patel Hospital team, extend our deepest gratitude to you for your continued generosity and steadfast belief in our mission. Your support has been the driving force behind our ability to provide life-changing care to those who need it most. Because of you, we have been able to make a significant impact on the lives of countless individuals, ensuring they receive the medical attention they deserve, regardless of their financial situation.

This year, thanks to your donations, Patel Hospital delivered over PKR 716 million worth of charitable medical care. Your contributions have allowed us to provide essential treatments, perform life-saving surgeries, and offer preventive care, ensuring that no one was turned away due to their inability to pay.

We are proud of the progress we've made toward improving our services. This year, we focused on modernizing our operations by digitizing both clinical and administrative services. This has not only streamlined our processes but also reduced manual paperwork, improving efficiency and care delivery. Additionally, we have installed a solar energy grid to help conserve resources and reduce our environmental footprint, making us more sustainable for the future.

In our continued commitment to excellence, we are excited to announce that the construction of our new private wing is nearing completion, which will allow us to increase our bed capacity and serve even more patients. We've also upgraded our semi-private rooms and invested in state-of-the-art medical equipment, ensuring we remain at the forefront of quality healthcare.

None of this would have been possible without your invaluable support. As we look ahead to the coming year, we invite you to continue being part of this transformative journey. Your investment in Patel Hospital not only improves the lives of those we treat today but also strengthens our ability to build a healthier, more equitable society for tomorrow.

Together, we can continue to expand our reach, providing compassionate care and access to healthcare for underserved communities. We believe that quality healthcare is a right, not a privilege, and with your partnership, we can bring this vision to life for even more individuals in need.

Thank you for your unwavering commitment to our mission. We are truly grateful for your continued support.



With sincere appreciation,  
**Ashfaq Patel**  
Managing Trustee, Patel Hospital

## Trustee's Message

The fiscal year 2023-2024 has been a year of progress and milestones for Patel Hospital. We conducted over 147,000 OPD consultations, admitted 12,656 inpatients, and handled 28,193 emergency cases. Additionally, we performed 12,388 surgeries and daycare procedures, facilitated 2,034 deliveries, and provided critical services such as 6,978 dialysis sessions and 11,853 Cath lab, eye and other procedures.

This year, we achieved significant upgrades, including the complete digitization of our Emergency Room and the addition of advanced diagnostic equipment in the Eye Department. We are also nearing completion of our new Private Wing, which will enhance patient care and comfort.

Looking ahead, Patel Hospital is developing a Multiyear Master Plan to serve as a blueprint for upgrading our facilities and aligning with modern medical advancements. This initiative reflects our commitment to meeting the evolving healthcare needs of our community.

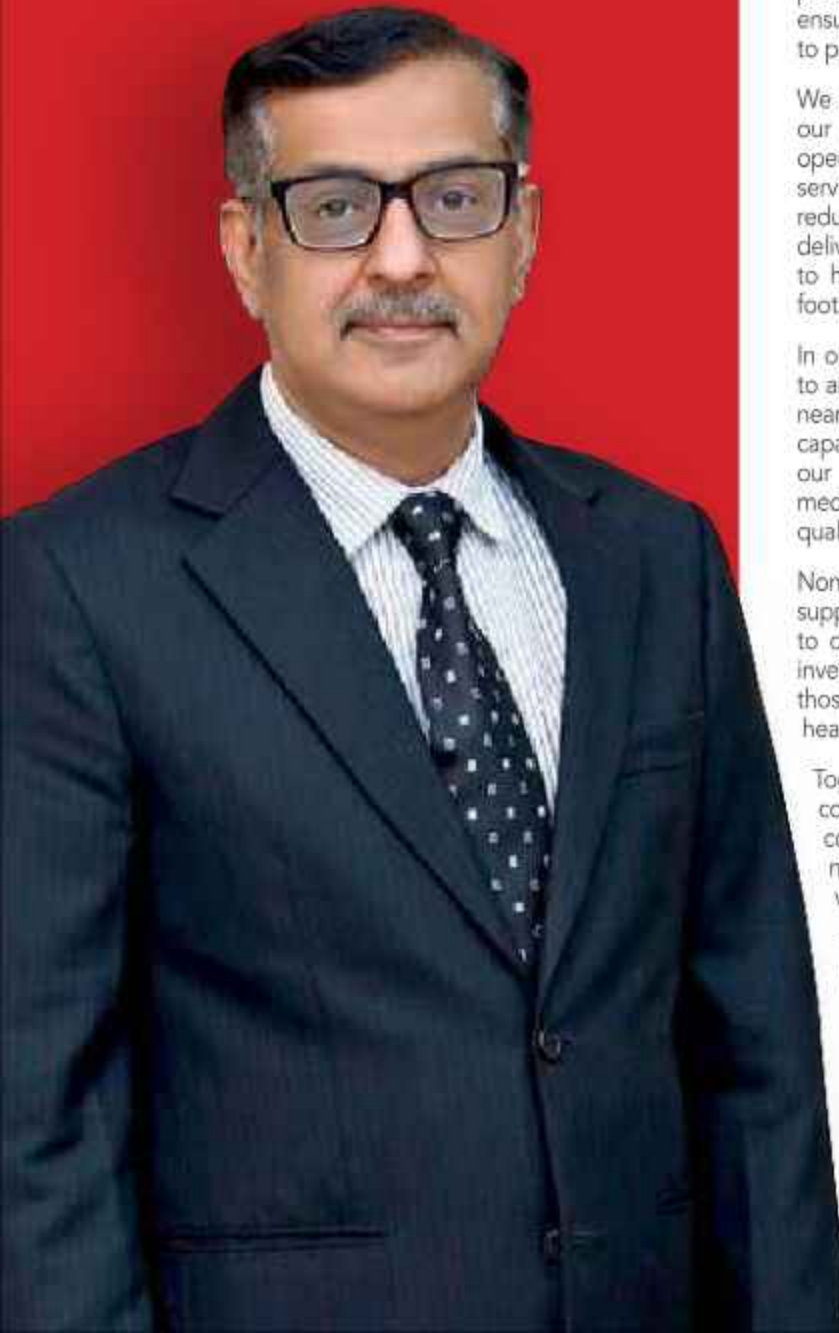
In 2023-2024, we have created an impact of 716 million PKR through charitable support, benefiting more than 17,000 underprivileged patients, ensuring financial constraints never hinder access to quality care.

These achievements are possible due to the dedication of our consultants, medical staff, and administrative team, as well as the continued generosity of our donors and partners. Your trust and support empower us to keep growing and serving with excellence.

On behalf of the entire team at Patel Hospital, I extend my deepest gratitude to every donor, well-wisher, and supporter. Your contributions are not just financial—they are acts of kindness and hope that transform lives. Together, we can continue to make a meaningful difference.



**Muhammad Patel**  
Trustee, Patel Hospital





## Trustee's Message

Respected Donors, Supporters, and the Esteemed Team of Patel Hospital,  
Assalam u Alaikum,

I am truly grateful to Allah Almighty for the opportunity to serve our community. As the youngest trustee of Patel Hospital, it is a privilege to contribute to an organization that has been at the forefront of providing accessible healthcare to all, regardless of financial barriers.

As we look ahead to the coming year, our focus is on making Patel Hospital not only a beacon of compassionate care but also a model of operational efficiency. We are committed to refining our internal processes, streamlining services, and further enhancing our digital transformation. By reducing manual paperwork, optimizing resource utilization, and upgrading our systems, we aim to deliver even more efficient and effective care to those who need it most.

We are also dedicated to improving our facilities and modernizing our medical equipment to ensure that every patient receives the highest quality care in the most timely manner possible. Our goal is to maintain financial sustainability and operational excellence while expanding our reach to serve more patients in need.

I remain deeply thankful to our donors, supporters, and community members. Your continued partnership is essential as we work towards these ambitious goals. Together, we will ensure that Patel Hospital remains a pillar of healthcare for the underserved and continues to make a lasting impact on the lives of those who need us most.



With sincere appreciation,  
**Ahmed Patel**  
Trustee, Patel Hospital

## Medical Director's Message

It is with immense pride and gratitude that I acknowledge the remarkable efforts of our team – physicians, nurses, administration and support staff – who continue to uphold the highest standards for medical care. Their dedication, compassions of professionalism remaining the backbone of our success, ensuring that we retain the trust and confidence of our patients.

I am also delighted to share that we have recently up-graded our facilities. This includes the installation of a state-of-the-art MRI machine. This significant enhancement will allow us to offer more precise and efficient diagnostic services, further improving the care we extend to our patients. We have also added another OCT machine with advanced features, which will help us in accurately diagnosing ophthalmic conditions. These enhancement in facilities reflects our ongoing commitment to excellence, even during challenging times.

Despite the global economic crises our hospital has continued to prioritize the quality of medical care and invest in our teams professional developments. All our staff are actively engaged in continuous medical education (CME), ensuring that we stay at the forefront of medical knowledge. We have a separate Nursing Education System which is continuously involved in enhancing knowledge and skills of the nurse. These commitments not only benefit our patients but also strengthening our position as a trusted health care provider in the community.

We owe a special debt of gratitude to our trustees, whose unwavering support and visionary leadership have made all these achievements possible. We are also grateful to all our donors and well-wishers for their continuous support even in these testing economic times.

**Insha'Allah working together we will build a better future**



**Dr. Mazhar Nizam**  
Medical Director, Patel Hospital





# Code of Conduct

It is the policy of the Patel Hospital to ensure that the Office Conduct Policy is established on the basis of fair and just best practices to help enhance harmony and promote a conducive and supportive work environment. As an employee of this Hospital, there are rules and regulations that the Management expects you to observe and respect. Such rules are necessary to ensure that the rights and interests of the company and its employees can be protected and a proper working environment maintained. The disregarding of the following house rules may lead to an employee to dismissal:

1. Fighting or acts of physical violence.
2. Theft of the Company's or a fellow employee's property at the Company's premises
3. Criminal misconduct.
4. All forms of organized gambling or betting on the Hospital's premises.
5. Reporting to work under the influence of liquor or drugs; introduction of or drinking/using liquor or drugs at the Company's premises.
6. Insubordination refusal and failure to perform duties assigned.
7. Willful damage and deliberate destruction to or unauthorized removal of the Company's or fellow employee's property, records, employee lists or private information from the Company's premises.
8. Falsifying records or a false declaration in the application for employment.
9. Possession of any lethal weapon at the Company's premises at any time.
10. Absence from work for more than three consecutive days without informing his manager and having no acceptable excuse for the absence.
11. Unauthorized use of the Company's equipment.
12. Refusal to obey the Company's code of conduct.

## Salient Features of the Code for the Employees

### Conflict of Interests:

Employees must not engage in activities or transaction which may give rise or which may be seen to have given rise to conflict between their personal interest and the interest of the Hospital.

### Confidentiality and Disclosure of Information:

Employees are expected to safeguard confidential information and must not without authority disclose such information about the hospital activities to any outside source or to employee who are not entitled to such information.

### Political Contribution:

No fund or asset of the Hospital may be contributed to any political party or organization or to any individual who either hold public office or is a candidate for public office except where such a contribution is permitted by law.

### Tips, Bribes and Commercial Payments:

Any employee must not give or receive any tips, bribes or other payments which are intended to influence a business decision or compromise independent judgment, nor must any employee give money or receive money for having given Hospital business from outside agency.

### Proper Recording of Funds, Assets, Receipts and Disbursements:

All funds, assets, receipts and disbursements must be properly recorded in the books/computerized systems of the Hospital.

### Agreements with Consultants, Agents and Outside Representatives:

Agreement with Consultants, Agents and Outside Representatives should state clearly the services to be performed for the hospital, the amount to be paid and all the other relevant terms and condition.

### Relation and Dealing with Suppliers, Agents and Other Third Parties:

Hospital Relation and dealings with suppliers, agents, intermediaries and thirds parties should at all times be such that Hospital integrity and its reputation should not damage if the details of the relationship or dealings were to be public knowledge.

### Health and Safety:

Every employee at work must take reasonable care for the health and safety of himself / herself and others including visitors, who may be affected by his/her acts or omission at work.

### Other Employment and Outside Interests:

Hospital does not allow its employee to take part-time and or full time second employment during employee's employment with the hospital.

### Unsolicited Gifts:

Accepting gift that might place an employee under obligation is prohibited. Employees must politely but firmly decline any such offer and explain that in accordance with the Hospital's instruction they are unable to accept the offer.

### Family Connections and Employment of Relatives:

Any dealing between employees and outside organization in which they have direct, indirect or family connections must be fully disclosed to the Hospital Management.

### Rumor Mongering and Gossiping:

Rumor mongering, persuasive allegations, accusations and exaggerations with the main purpose of negatively influencing and manipulating the minds and emotions of the fellow employees are strictly prohibited.

### Grievance Handling:

Hospital strives to provide a fair and impartial process to its employees and ensure timely resolution of their grievances as per policy.

### Personal Property

The Hospital Management is not responsible for the loss of personal property or money. The safe, secure storage of all personal belongings while in Patel Hospital premises is solely the responsibility of the employee.

### Equal Opportunity

At Patel Hospital the management is committed to provide a work environment that is free of discrimination and harassment and expects all employees do their part to maintain such a work environment.

No discrimination on the basis of gender, race, color, religion, ethnic background, disability, and age will be allowed. PH will not tolerate any kind of harassment of an employee.

### Sexual Harassment:

In the Workplace, it will not be tolerated. It may be defined when:

- A supervisor or one in a position of authority over an employee makes Se\*\*\*I demands or advances.
- The acceptance of a Se\*\*\*I advance may be a condition of promotion, refusal of which may adversely affect the employee's employment or promotion.
- Se\*\*\*I harassment may be physical, verbal (such as lewd or suggestive comments), or it may be visual (such as the display of morally unacceptable photographs).
- The Patel Hospital has the right to take appropriate action upon receiving complaints related to the above.
- A three-member committee has been constituted to address all Se\*\*\*I harassment complaints. Director Finance, Director HR and HOD Record (Female Member).

- Committee will follow the guidelines as prescribed in the law.

### Whistle Blowing

- The whistle blowing policy is intended to be used for serious and sensitive issues including fraud, corruption, unethical or illegal conduct or concerns which well-being of the Patel Hospital.
- The purpose of this policy is to enhance good governance and transparency, Hospital Management provides an avenue to the employees, vendors, patients and their attendants to raise concerns and reports legal and ethical issues like fraud. Corruption or any other unlawful conduct or dangers to the public.
- This policy does not apply to personal grievances concerning an individual's terms of employment or other aspects of the working relationship.
- Whistle blower should raise concerns with HOD in writing along with their identity to express clear understanding of the issues raised. This may depend, however, on the seriousness and sensitivity of the issues involved and who is suspected of the malpractice. If employee believes that HOD is involved he should approach Director HR directly.
- Employee must ensure such reports are factual rather than speculative or biased, and contain as much specific information as possible to allow for proper assessment of the nature, extent and urgency of preliminary investigative procedures. No Anonymous report will be accepted.
- The Patel Hospital management shall ensure that an employee who makes disclosure in terms of this policy will not be penalized or suffer any adverse treatment for doing so and he will be treated in confidence. However, an employee who does not act in good faith or makes an allegation for the purposes of personal gain and/or acts with malice will be subject to disciplinary action
- At the conclusion of an investigation, the investigator(s) shall provide a written report that includes an investigation summary and findings to the Director HR and MD as soon as possible.
- Depending on the outcome of the investigation and subsequent findings, the Director HR will communicate the investigation findings to the concerned manager for action, who will inform the management of the appropriate action taken to safe guard future occurrence in writing.



**The Reward for Whistle-Blower**

Upon conclusion of the case, the management will make a determination as to whether the information provided is worthy of reward and the whistle-blower may be awarded appropriately as determined by the competent authority.

**Additional Responsibilities for Consultants and Directors:****Conflict of Interest:**

Each Consultant and Director must avoid any conflict of interest between the Consultant/Director and the Hospital. Any situation that involves or may reasonably be expected to involve a conflict of interest with the Hospital should be disclosed promptly.

**Opportunities:**

Consultants and Directors are prohibited from taking for themselves personally, opportunities related to the hospital's operation using the hospital property, information or position for personal gain.

**Confidentiality:**

Consultants and Directors must maintain the confidentiality of information entrusted to them by the hospital and any other confidential information about the hospital that comes to them, except when disclosure is authorized by the Medical Director or legally mandated.

**Honesty, Integrity and Fair Dealing:**

Consultants and Directors must act honestly, fairly and exhibit high ethical standards in dealing with all stake holders of the Hospital.

**Compliance with Law, Rules, and Regulations:**

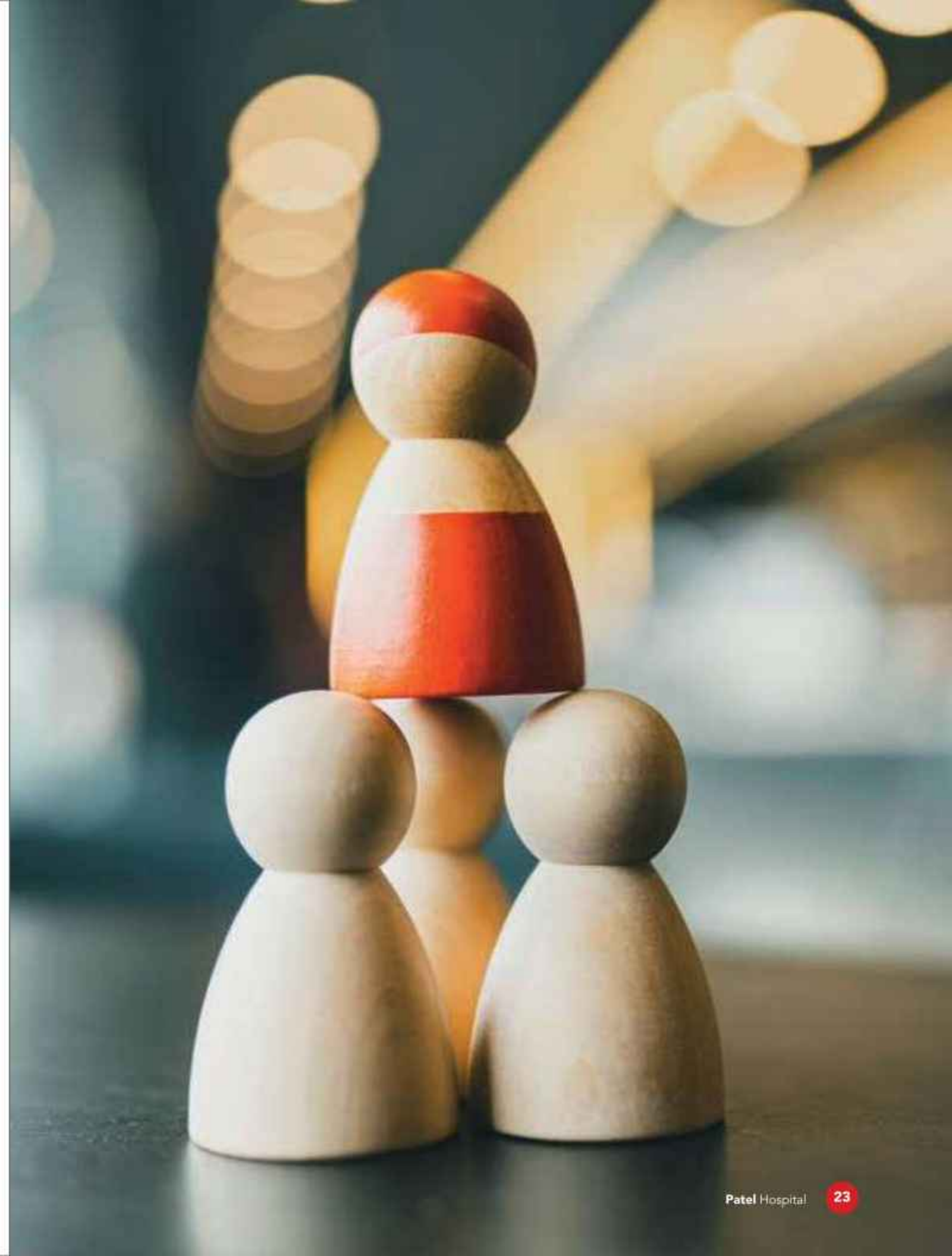
Consultants and Directors shall comply with laws, rules and regulation applicable to hospital.

**Encouraging the Reporting of Any Possible Illegal or Unethical Behavior:**

Consultants and Directors should take steps to ensure that the hospital promotes ethical behavior, encourages employees to talk to supervisors, managers, and other appropriate personnel when in doubt about the best course of action in a particular situation, encourages employees to report violations of law, rules, regulation, hospital policies and procedure or the Hospital's code of conduct to appropriate personal and inform employees that the Hospital will not allow retaliation for the reports made in good faith.

**Compliance Procedure:**

Consultants and Directors should disclose any suspected violation of this Code promptly to the Medical Director.





# One Path: Consistent Growth

Patel Hospital's journey reflects one clear path—sustainable growth. Year after year, our commitment to development and improvement drives us forward, enhancing our capacity to serve







**125+**  
Leading Consultants



**250+**  
Beds Capacity



**50+**  
Leading Services, Departments &  
Specialty Services





# One Vision: Setting Healthcare Standards

At Patel Hospital, we are committed to setting the standard for quality healthcare through our diverse range of services, departments, and specialties, ensuring exceptional patient care and medical excellence





## Departments

- Audiology
- Hematology
- Ophthalmology
- Internal Medicine
- Burns & Plastic Surgery
- Nephrology
- Cardiology/Cardiac Surgery
- Neurology/Neurosurgery
- Dental & Oral Surgery
- Pediatrics/Pediatrics Surgery
- Dermatology
- Clinical Nutrition
- E.N.T
- Endocrinology
- Infectious Disease
- Family Medicine
- Oncology
- Gynecology & Obstetrics
- Gastroenterology & Hepatology
- Pulmonology
- Psychology
- Physiotherapy & Rehabilitation
- Psychiatry
- Pathology
- Rheumatology
- Orthopedics
- Urology
- Speech Therapy

## Services

- 24/7 Emergency Services
- Central Sterile Supply
- OPD
- 24/7 Pharmacy
- H.D.U.
- Head & Neck Surgery
- I.C.U.
- Cardiothoracic Surgery
- C.C.U.
- Surgical Oncology
- N.I.C.U.
- Orthopedic Surgery
- Radiology
- M.R.I.
- Eye Diagnostics Services
- C.T. Scan
- Diagnostics & Clinical Laboratory
- Operation Theatre
- Morning/Evening OPD Clinics
- General Wards
- Paeds Ward
- Private Rooms
- Semi Private Rooms

## Specialties

- Stroke Treatment through tPA
- Laboratory Home Sample Collection
- Interventional Radiology
- Burns & Plastic Surgery
- Obstetrics & Gynecology (Laparoscopic Surgery)
- Cardiology
- Executive & VIP Rooms
- General Surgery (Open & Laparoscopic Surgery)
- Isolation Ward
- Home Based Physiotherapy Services
- Bariatric Surgery

## A Promise of Comprehensive Care



### Specialized Burns Care

Patel Hospital, the only dedicated burns unit in the private sector, provides comprehensive care for recovery, reconstruction, and rehabilitation. Our expert team handles a wide range of complex cases, from head and neck reconstruction to oncology flap procedures and acute trauma replantation. Equipped with a specialized Burns ICU, state-of-the-art operating theaters, and an infection-controlled environment, we deliver advanced treatments such as biological dressings to promote optimal healing. Guided by our commitment to **One Promise-Recovery**, we ensure every patient receives exceptional care and a clear path to healing.



### Committed to Pediatric Care

Our Pediatrics and Pediatric Surgery teams provide expert, compassionate care, from routine visits to complex surgeries. With a dedicated NICU for newborns, we ensure the best care for your little ones at every stage. Trust us for a healthier, brighter future, as it is our **One Promise-Care**.





### Trusted OB/GYN Care

Patel Hospital is a leading women's health hub, offering comprehensive Obstetrics and Gynecology services. From routine screenings to advanced laparoscopic surgeries, our expert team provides personalized, compassionate care at every stage of life. With **One Mission—Women's Health Matters**, we prioritize the well-being of every woman.



### Advanced Heart Care

For 25 years, Patel Hospital has been at the forefront of cardiac care, delivering innovative treatments such as Angiography, Angioplasty, Open-Heart Surgery, and Echocardiography. With a steadfast commitment to saving lives, we continue to prioritize heart health, **One Beat—Saving Lives**.



### Comprehensive E.N.T Care

Patel Hospital's Otolaryngology Head and Neck Surgery department specializes in treating conditions of the ear, nose, throat, and related structures. Our expert surgeons utilize advanced, minimally invasive techniques to restore function and improve quality of life, providing personalized care for each patient. The department also plays a pivotal role in offering a state-of-the-art learning experience to young physicians aspiring to excel as expert Otolaryngologists. This is our **One Commitment—Restoring Health** and enhancing life.



### Life-Saving Support 24/7 Emergency Support

We are committed to providing immediate, expert care at any hour, prioritizing your health and urgent needs every moment, as our **One Promise—Always Here for You**.



### 24/7 Hospital Pharmacy

Our round-the-clock pharmacy ensures seamless access to authentic medications, expert compounding, and safe storage. We deliver medications with the highest quality and safety standards. **One Mission—Access to Safe, Quality Medicines**.



### Critical Care Support

Patel Hospital's Critical Care units are equipped with cutting-edge technology to deliver life-saving care during the most critical moments. Our dedicated teams in CSDU, HDU, ICU, and NICU are ready with advanced ventilator systems and support. **One Ambition—Saving Lives, Every Moment**.

### Advanced Diagnostic

Our vision is to provide internationally reputed healthcare accessible to all. With advanced Laboratory testings, MRI, CT scans, Cath Lab, and most advanced OCT-A diagnostics, Patel Hospital elevates healthcare to world-class standards for comprehensive, precise care. **One Goal—Excellence in Diagnostics**.



### Morning & Evening OPD Clinics

Patel Hospital offers flexible healthcare options, from daytime services to an executive night clinic. Our responsive care is tailored to meet diverse patient needs, anytime, anywhere. **One Care—Accessible, Patient-Centered Support**.



## Specialized Treatment

### Stroke Care with tPA

At Patel Hospital, our expert neurologists provide state-of-the-art stroke care with tPA, a disability-preventing treatment, reflecting our **One Concern—Timely Treatment in the Fight Against Paralysis**. We are committed to restoring health and optimizing outcomes with precision and urgency.



### Leading-Edge Gynae Laparoscopy

Patel Hospital's Obstetrics and Gynecology Endoscopy Department offers a unique One-Year Fellowship Program in Gynaecologic Laparoscopy. Backed by the esteemed Patel Hospital Obs & Gynae team, this program equips professionals with advanced skills to better serve the community, embodying **One Commitment—A Hub for Expert Healthcare Professionals**.

### Life-changing Bariatric Surgery

Obesity is a major challenge of modern times, and at Patel Hospital, we have provided life-changing Bariatric Surgery to more than 100 patients, offering lasting weight loss and relief from related conditions like diabetes, hypertension, and sleep apnea. Our expert team delivers personalized care and advanced solutions to help you achieve a healthier, more confident future. **One Journey—The Path to Weight Loss Success**.



### Restorative Breast Surgery

Patel Hospital offers specialized breast surgeries that blend health and helping women regain confidence. Our expert oncoplastic surgeon uses advanced techniques to restore natural contours, embodying our **One Initiative—Empowering Health, Renewing Confidence**.

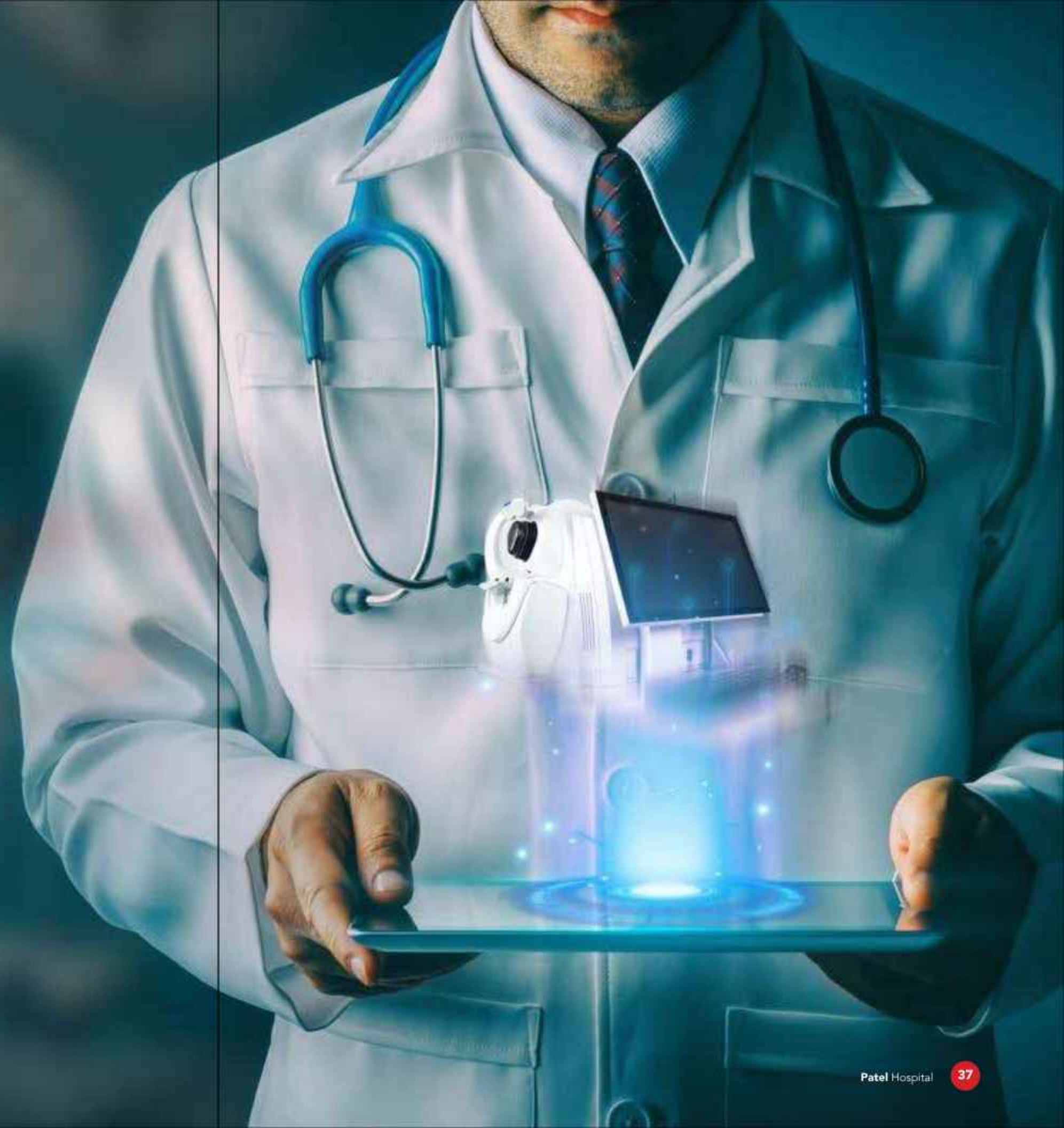




# One Drive: Advancing Healthcare Technology

In 2024, Patel Hospital united by one drive—transforming healthcare through innovative medical technology.

Our expert medical professionals are dedicated to exploring new frontiers, continuously advancing treatments and technologies time after time







### State-of-the-Art MRI

- 1.5 Tesla Latest Technology
- High Strength Close-Magnet
- Accuracy in Imaging
- Use for All Diagnostic (Except Breast and Cardiac)

### Cutting-Edge OCT-A

- State-of-the-Art OCT-A Technology
- Featuring The CIRRUS 6000 System
- Advanced Eye Angiography for Precision Imaging
- Exclusively Available at Patel Hospital, Karachi
- Delivers Exceptional Diagnostic Accuracy
- Essential for Diagnosing Diabetic Retinopathy, Glaucoma, Cataracts, and Age-Related Vision Disorders





# One Call Away: Easy Access to Healthcare Services



### Laboratory Home Sample Collection

Our Laboratory Home Sample Collection service provides a convenient way to collect medical samples from your home. At Patel Hospital, a trained professional will visit at your preferred time to gather samples for various tests, ensuring accuracy, privacy, and high-quality service.



### Domiciliary Physiotherapy Services

Experienced Professional physiotherapy services at home with Patel Hospital. Our certified physiotherapists deliver expert care in the comfort of your home, offering tailored therapies to support your recovery, manage pain, and enhance mobility with convenience and compassion.

### Pharmacy Home Delivery Facility

Patel Hospital's Online Pharmacy is just a call away, offering prompt delivery of authentic medicines to the doorstep with ease and reliability.



## Patel Hospital - Pharmacy Protocol



### Quality in Every Dosage

#### Measuring Success

This section focuses on quantitative performance indicators:

- **Total Production:** Sterile and non-sterile preparations: 158,422 units/year
- **Accuracy Rate:** Dispensing errors reduced to 0.05%
- **Turnaround Time:** Average time to process a medication order is within 45 minutes

#### Point of Care:

- **Total Interventions:** 680/year
- **Most Common Interventions:** Medication dose adjustments, therapy optimization, Clinical Pharmacist recommendation, adverse drug reaction management
- **Providing Drug Information to all Health Care Professional:** Average 30 calls per month

### Dispensing Medicine Practice

Sterile and Non-Sterile Pharmacy

#### Core Activities:

- Aseptic preparation of **IV** medications
- Adherence to **ISO 5** cleanroom standards
- Preparation of **oral syrups, tablets, and topical formulations**
- Emphasis on batch **accuracy** and **patient-specific customization**



## Patel Hospital - Laboratory Protocol



### Precision in Every Test & Report

Laboratory protocols are essential for ensuring that scientific experiments are conducted in a standardized, safe, and reproducible manner. They typically outline the steps, materials, equipment, and safety guidelines necessary for carrying out a specific experiment or procedure. Below are some general categories of laboratory protocols:

1. Instrument Calibration and Maintenance
2. Standard Operating Procedures (SOPs)
3. Proper Training and Standardization
4. Environmental Control
5. Quality Control (QC) and Quality Assurance (QA)
6. Use of High-Quality Reagents and Materials
7. Good Laboratory Practices (GLP)
8. Safety Protocols
9. Sample Preparation Protocols
10. Experimental Protocols
11. Sterilization and Cleaning Protocols
12. Waste Disposal Protocols

## HR-Corner

In our 25th year, we remain committed to promoting diversity and inclusion in the workplace. From healthcare professionals to nursing staff and all employees driving Patel Hospital's growth, we've built an environment where everyone can thrive safely and work efficiently.

This year, our focus has been on empowering employees, strengthening teamwork, and ensuring a supportive culture that reflects the communities we serve. Together, we're shaping a future of progress, inclusion, and excellence.

### ISO-Certified HR Policies:

- |                                     |   |
|-------------------------------------|---|
| 1. Recruitment and Selection Policy | 6. Employee Attraction and Retention Policy |
| 2. Code of Conduct                  | 7. Training and Development                 |
| 3. Employee Benefits Policy         | 8. Performance Management Policy            |
| 4. Orientation Policy               | 9. Employee Grievance Policy                |
| 5. Employee Confirmation Policy     | 10. Employee Separation Policy              |

### Employee Engagement: Employee of the Quarter Program

As part of our Employee Engagement initiatives, we launched the Employee of the Quarter program to recognize outstanding contributions. Honorees receive certificates and monetary rewards, fostering a culture of appreciation and motivation. This initiative reflects our commitment to making Patel Hospital the Best Place to Work.





# Corporate Alliances





# One Focus: Educating the Future of Healthcare







## Patel Institute of Nursing and Allied Health Sciences (PINAHS)

Patel Hospital, together with the Patel Institute of Nursing and Allied Health Sciences (PINAHS), is committed to enhancing healthcare and training future medical professionals and nursing staff. PINAHS provides a well-rounded education, combining theoretical knowledge with practical experience, offering various nursing programs—from diplomas to undergraduate degrees—to students from diverse backgrounds across Pakistan.

### Key Achievements:

**Alumni Success:** Graduates excel in national and international healthcare, enhancing program reputation

**High Academic Standards:** Recognized for producing graduates with outstanding academic achievements

**Quality Education:** Curriculum aligned with national nursing standards

**State-of-the-Art Facilities:** Equipped with labs, a library, and hands-on learning resources



## Residency Program-Training Healthcare Professionals

Patel Hospital offers FCPS/fellowship training to advance expertise in various medical fields. With a focus on excellence, the programs yield impressive results and provide great opportunities for career growth.

Experienced faculty offer support to help excel in the medical profession. The hospital provides a healthy working environment and attractive salary packages. For more details about the Residency program, feel free to contact for further information.





## Nursing Education Services

Nursing Education services provide essential trainings and workshops to develop skilled and compassionate healthcare professionals. These services include theoretical instruction, clinical practice, and certifications aimed at enhancing the knowledge, skills, and competencies of nursing staff & students. By offering a range of trainings, Nursing Education services ensure that future nurses are equipped to meet the evolving demands of healthcare, deliver quality patient care, and contribute to health promotion and disease prevention in diverse settings.

Training Session by NES	
1.	BLS (Basic Life Support)
2.	IPSG (International Patient Safety Goals)
3.	CVAD (Central Venous Access Devices)
4.	Service Excellence, CARR (Communication Responsiveness Respect & Care)
5.	Nursing Documentation
6.	Drug Dose
7.	NEWS-2
8.	Blood Transfusion
9.	I/O Chart
10.	IV Cannulation
11.	Fire Fighting
12.	VIP Scoring
13.	Care Bundle
14.	Blood Glucose Monitoring
15.	SBAR (Situation Background Assessment Recommendation)
16.	MAP (Mean Arterial Pressure)
17.	Medication Administration
18.	Newborn Handling
19.	Skills Sign
20.	Basics of ECG
21.	Management of Pressure Ulcer
22.	Wound Care
23.	Mission, Vision & Values
24.	Waste Management Color Coding
25.	Hand Hygiene
26.	Workplace Harassment
27.	Conflict Management
28.	Crash Cart
29.	Effective Communication





**One Act:  
Empowering  
Through  
Philanthropy**





**SHARIAH CERTIFICATE**  
**Welfare Funds Collection and Utilization**  
**For the Period 2023-2024**

**Introduction:**

Patel Hospital is a prominent not-for-profit tertiary healthcare hospital that provides quality healthcare amenities at an affordable cost to everyone, including the underprivileged and non-affording masses through the Patient Welfare Program. The Patel is a globally prepared and exceptionally experienced network of doctors, surgeons, nurses, associated healthcare experts, and regulatory and support staff who are determined to improve health outcomes by delivering precise health services and treatment to all walks of life both inpatient and outpatient care through automated and advanced equipment, techniques. Patel Hospital has been certified by the College of Physicians and Surgeons for post-graduate training and the Pakistan Medical & Dental Council.

**Welfare Funds (Zakat & Donations)**

- Zakat and Donations are excellent means of bringing comfort to humanity and achieving great ranks in front of ALLAH SUBHAN WA TAA'LA. The funds will mainly be used for the sole purpose of needy and deserving Patients
- Zakat and donation funds must be collected, disbursed, and utilized according to the Shariah law

**Conclusion**

As an external Shariah Consultant, we reviewed the patient records and the annual financial report for 2022-2023 along with detailed ledgers. As per our findings, Patel Hospital is utilizing Zakat and Donation according to the Shariah guidelines laid down by Quran and Sunnah. It has also been confirmed that the hospital is entitled to receive Zakat and Donations from all walks of life (Individuals & Corporate Sector)

We pray to almighty ALLAH to grant the Hospital Management for their services towards humanity, especially for the people of Pakistan and ALLAH'S blessings for the management of this noble cause

**Dr. Mufti Hassan Ashraf Usmani**  
 For and behalf of  
 Sharafat Consultancy (Pvt.) Ltd

Dated: February 29, 2024

**Mufti Muhammad Sohaib**  
 For and behalf of  
 Sharafat Consultancy (Pvt.) Ltd

Dated: February 29, 2024

Sharafat Consultancy (Private) Limited  
 Suite#01, Office 402, 4th Floor, Park Avenue, Sharah-e-Faisal, Karachi.

## Ways to Donate



**Via Checks:**

Mail check in the name of "Patel Foundation-Patel Hospital"

**Courier it to Address:**

ST-18, Block 4 Gulshan-e-Iqbal, Karachi,  
 Karachi City, Sindh 75300, 4th Floor Admin Block-CRD Department

**Credit/Debit Card & Bank Transfer:**

Log on to [www.patel-hospital.org.pk/online-donations](http://www.patel-hospital.org.pk/online-donations)

**Doorstep Collection:**

Hotline/WhatsApp: 0333-3339705  
 Dial UAN: 021-111-174-174 EXT 111



# CSR-Updates

## CME & Awareness Walks

World Cancer Day Awareness Walk



Awareness Session on Obesity & Bariatric Surgery at PTCL



World Heart Day Awareness Walk



14<sup>th</sup> August Event



## Hypertension Awareness Sessions

Emaar Pakistan



## Hepatitis Awareness Session

Al-Karam Towel Industries





## Breast Cancer Awareness Sessions

Paysys Labs



United Towel Industries



DD Global Pvt. Ltd



Sooty Enterprises Cluster 01



Sooty Enterprises Cluster 02



The City School



Nanosoft Technologies Breast Cancer Session



Salaam Takaful



Whales' College





Khatoun-e-Pakistan Breast Cancer Session



### Free Medical Camps

Free Dermatology Camp



Asthma Camp



Beacon House Kindergarten



PTCL



Hepatitis Medical Camp



Orthopedic Camp



Health Asia



Free Diabetes Medical Camp



Blood Donation Drive





# One Path: Growth & Expansion

- Advanced Operation Theatre
- Expansion of Existing OPDs
- Additional 100+ Beds
- New Private Wings
- Outreach Centers





# One Aim: Comforting and Healing Those in Need





# Our Success Stories:

## A Story of Survival: Healing After the Flames of Loss

On March 31, 2024, a 9-year-old boy weighing 35kg was rushed to our hospital after a devastating gas cylinder explosion in his kitchen. The blast caused severe burns across multiple parts of his body, including his right hand, forearm, face, chest, abdomen, thighs, legs, and feet.

His condition was critical, and the tragedy was compounded by the unimaginable loss of his mother and elder sister in the same explosion. Despite the grief and pain, the young boy displayed extraordinary courage and resilience.

Our dedicated burns team immediately sprang into action, working tirelessly to provide specialized care. Daily dressings, advanced skin grafting procedures, and focused rehabilitation efforts were undertaken to aid his recovery. The burns team, with their unwavering commitment and expertise, ensured he received the best possible treatment and support during this challenging time.

After weeks of intensive care and treatment, the boy's condition finally stabilized. Today, he is leading a normal life, his recovery journey standing as a testament to both his bravery and the determination of our experienced burns team. While the physical scars will always tell the story of the tragedy, his spirit remains unbroken, inspiring us all.

We are deeply honored to have been part of his healing process, reaffirming our commitment to saving lives and restoring hope.



## Saving Sight: An Extraordinary Glaucoma Management Case

A young 18-year-old boy arrived at our Eye Department, battling with a severe case of glaucoma in both eyes, caused by complications from tuberculosis. Tragically, he had already lost vision in one eye and was on the brink of losing sight in his other due to dangerously high eye pressure. His future seemed uncertain, and his dreams of continuing his studies were fading.

Under the compassionate care of our glaucoma expert and his dedicated team, we collaborated with the pulmonology specialists to treat his tuberculosis and manage the eye inflammation. After weeks of treatment, he underwent a delicate surgery to implant a device that helped control his eye pressure and preserve his sight.

A year later, his eye pressure is stable, and the boy who once feared for his future is back to his studies, with a renewed hope. His journey is a powerful reminder of what can be achieved when healthcare professionals work together with dedication and care.



## A Second Chance at Life: From Despair to Gratitude

Samreen, a young mother, arrived at Patel Hospital with little hope for her future. She was suffering from severe gallstones that had caused her gallbladder to reach the brink of rupture. If left untreated, the rupture could have led to life-threatening poisoning. The situation was critical, but the financial burden of surgery was overwhelming for her family. Samreen's husband, a security guard, couldn't afford the procedure, and they were on the verge of losing hope.

At this crucial moment, Patel Hospital's welfare program stepped in to make a difference. With the program's support, Samreen was able to receive life-saving treatment at no cost. Our expert general and oncological surgeon Dr. Hassan Ahmed performed a delicate and critical surgery, saving her life and allowing her to return home to her young children.

Today, Samreen is living a happy and healthy life, forever grateful for the care and support she received during one of her darkest times. Her recovery is a powerful testament to the compassion of Patel Hospital, the dedication of its medical team, and the life-changing impact of the welfare program.



## A Calamity: Resolved by the Kindness You Spread

Mr. Khadim Hussain, a hardworking laborer and the sole breadwinner for his family, was living a peaceful life when suddenly, a calamity struck. One of his eyes began to swell abnormally, causing him great concern. Fearing the worst, he visited the eye department of his local hospital, but the doctors were unable to diagnose the problem. They advised him to consult the E.N.T department, but with limited resources and a large family to support, Mr. Hussain was unsure of what to do next.

In his time of distress, a friend recommended Patel Hospital. Desperate for answers, Mr. Hussain sought treatment here. After a thorough consultation and a CT scan, it was confirmed that he was suffering from a rare cyst that was rapidly expanding, threatening both his vision and his brain. The doctors warned that if left untreated, the cyst could become cancerous, endangering his life.

Devastated by the diagnosis and the urgency of the situation, Mr. Hussain faced yet another obstacle—his inability to afford the necessary surgery. That's when Patel Hospital stepped in, offering to treat him through their welfare program, providing the life-saving surgery completely free of charge.

Today, Mr. Khadim Hussain is back with his family, living a life he once feared he had lost. His story is a testament to the life-changing impact of kindness and generosity. Like Mr. Hussain, many more lives are waiting for your support to lift them from despair.





## Tales of Life-Threatening to Life-Changing Journeys: Powered by Care.

At just 19-year-old, Hussain was brimming with dreams, enthusiasm, and bright hopes for the future. But one fateful day, his world was turned upside down when he began experiencing severe abdominal pain. Initially misdiagnosed as typhoid by a local clinic, his condition rapidly deteriorated, leaving Hussain and his family overwhelmed with fear and uncertainty. Desperate for answers, they rushed him to Patel Hospital's Emergency Room.



Upon arrival, the true gravity of Hussain's condition was revealed. Urgent diagnostic tests uncovered that he was suffering from severe abdominal tuberculosis, complicated by a life-threatening perforation in his intestine. The infection had caused a dangerous retention of fecal matter in his abdomen, and time was running out.

The surgical team at Patel Hospital acted swiftly, performing emergency surgery to remove the waste from Hussain's stomach and repair his intestines. Despite their best efforts, his condition worsened. After three surgeries, Hussain was placed on a ventilator in the ICU, his life hanging by a thread. In those agonizing moments, it felt as if hope was slipping away.

Yet, in the darkest hours, a glimmer of hope emerged. By the grace of the Almighty and the unwavering efforts of both the surgical and ICU teams, Hussain's condition began to improve. Day by day, he grew stronger, defying the odds and inspiring everyone at Patel Hospital.

Hussain's journey from critical condition to recovery is a powerful testament to resilience, teamwork, and the unwavering support of a compassionate and dedicated medical team.

## Silver Years: Many Milestones Ahead

### Our Certifications

Pakistan Centre for Philanthropy



ISO Certificate



Sindh Healthcare Commission Certificate





## Achievements

10<sup>th</sup> International Award on Environment, Health, and Safety



Top Merchant Award by Golootlo



Patel Hospital at SAARC E.N.T Conference, Karachi



13<sup>th</sup> Annual Corporate Social Responsibility Award





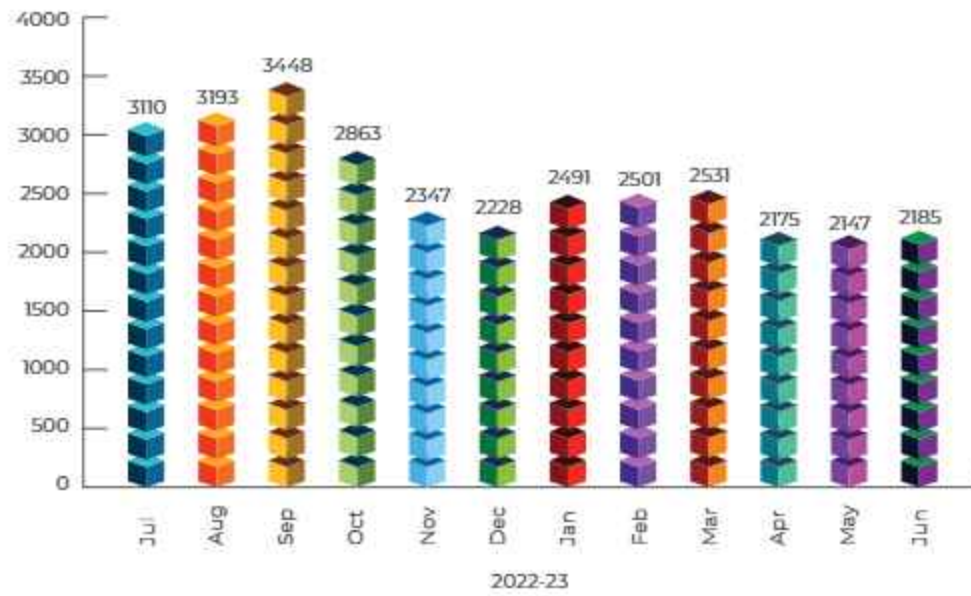
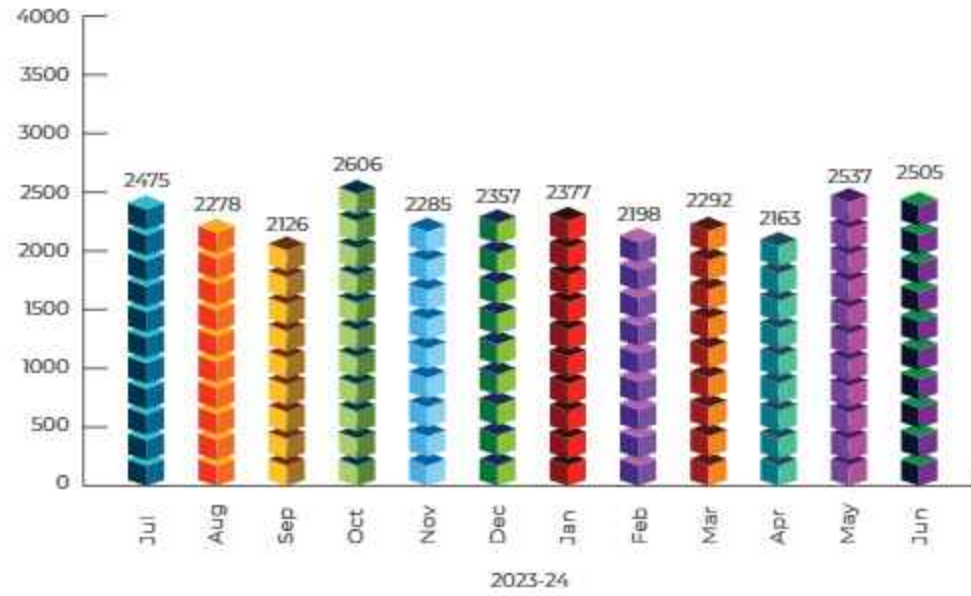
# One Drive: Consistent Growth, Endless Impact



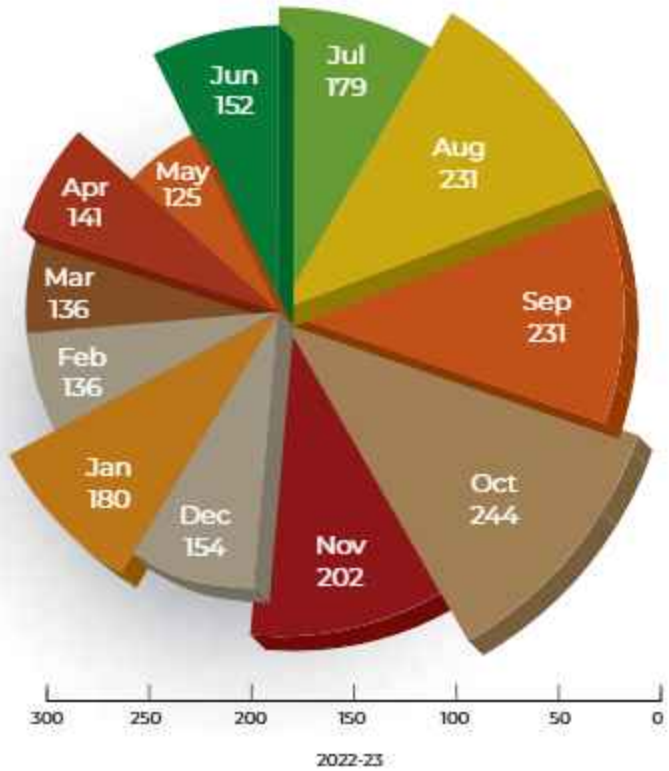
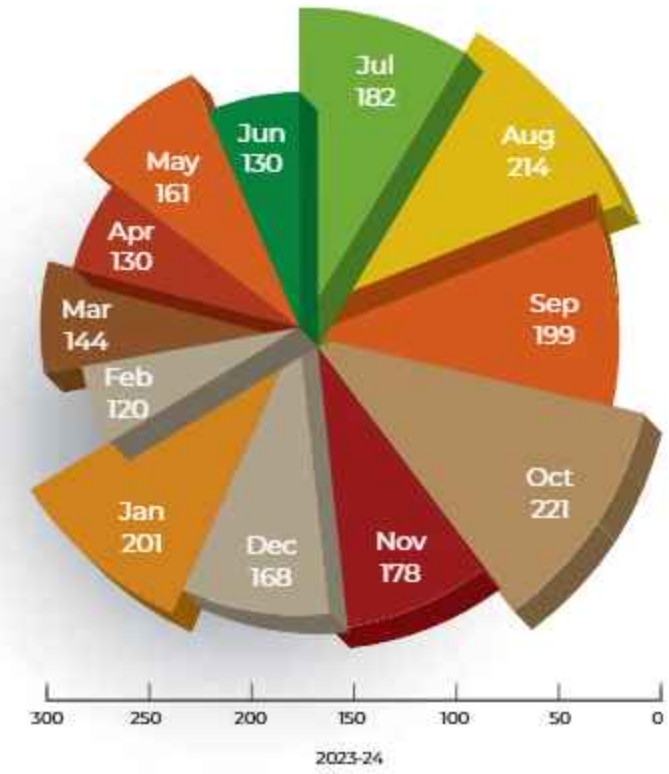


# Graphical Analysis

## Emergency Patients

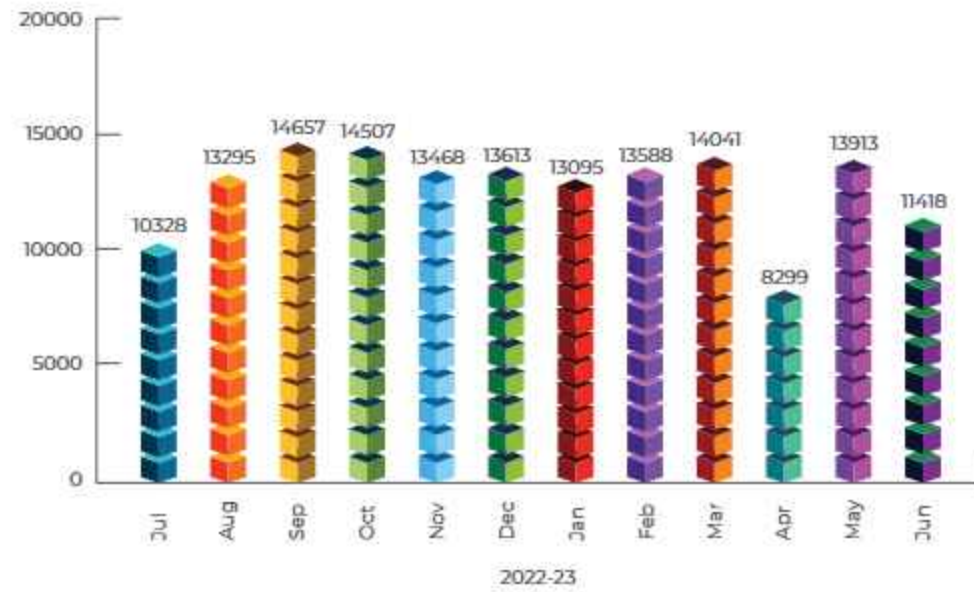
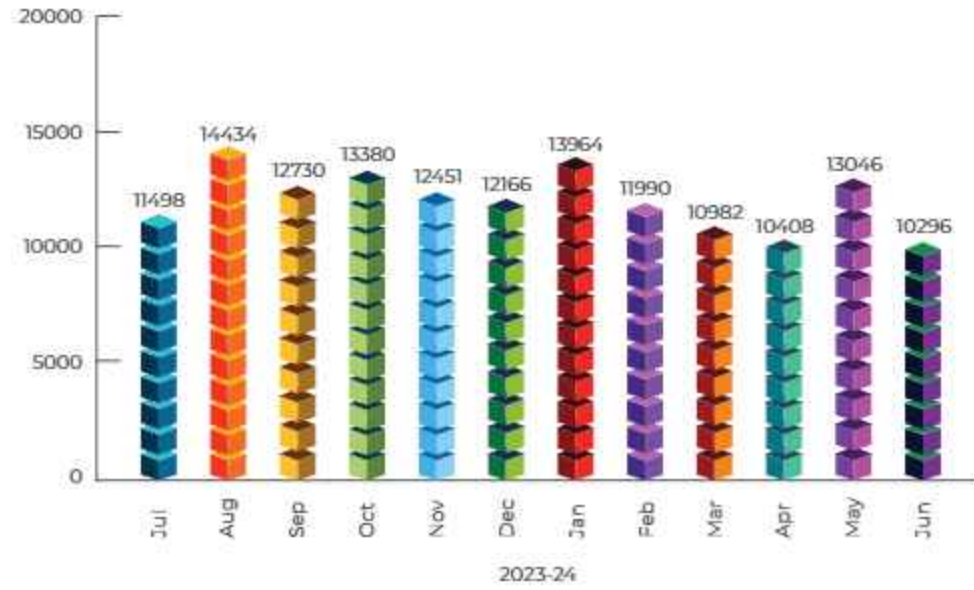


## Gynae Delivery

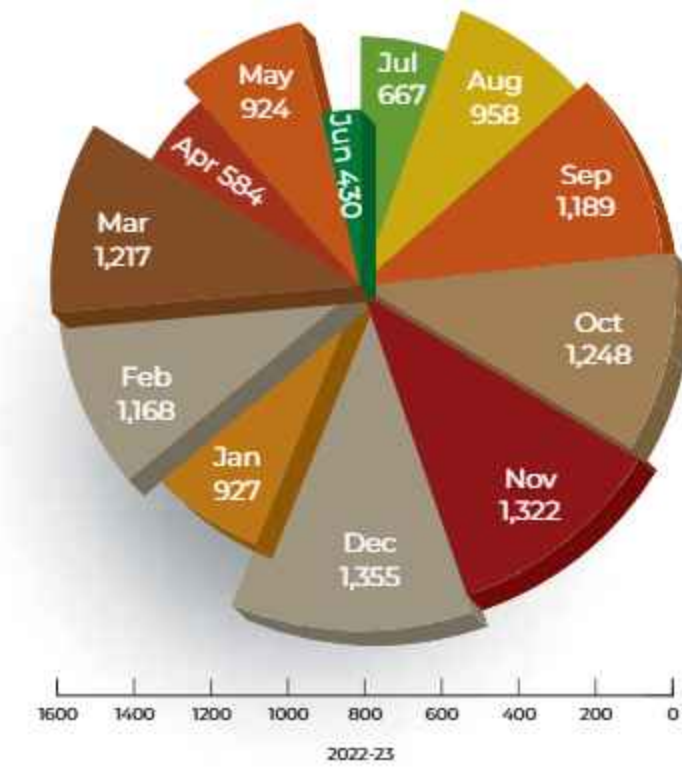
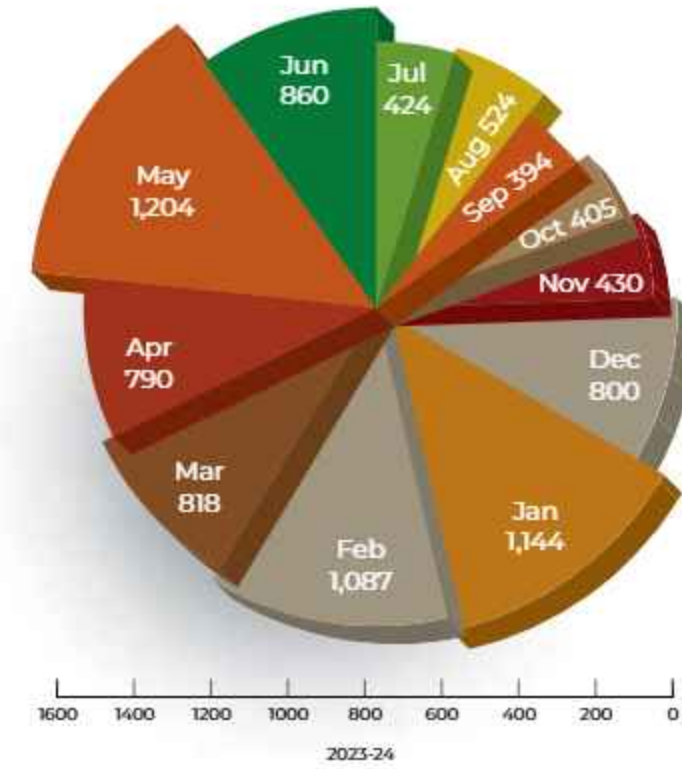




## OPD

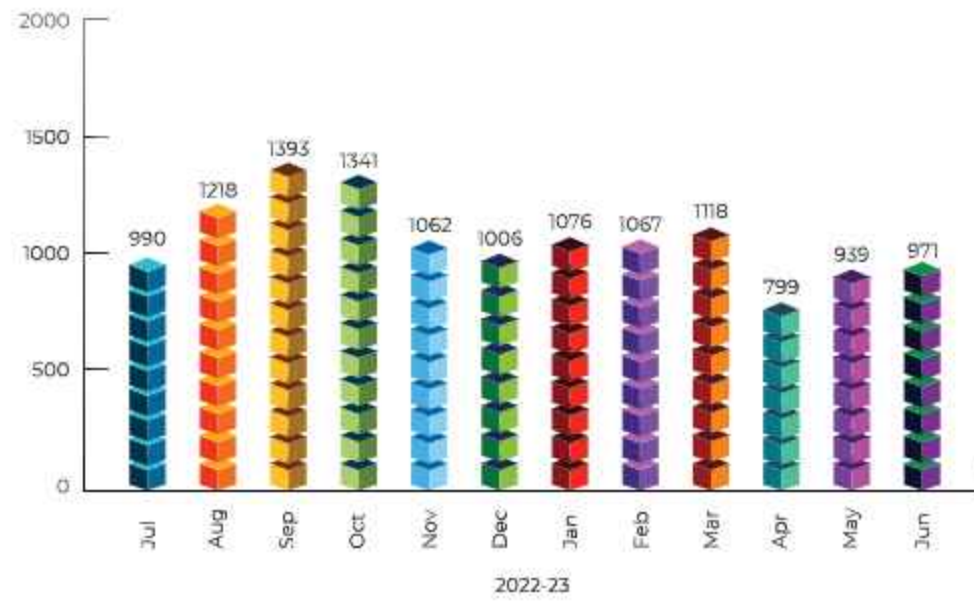
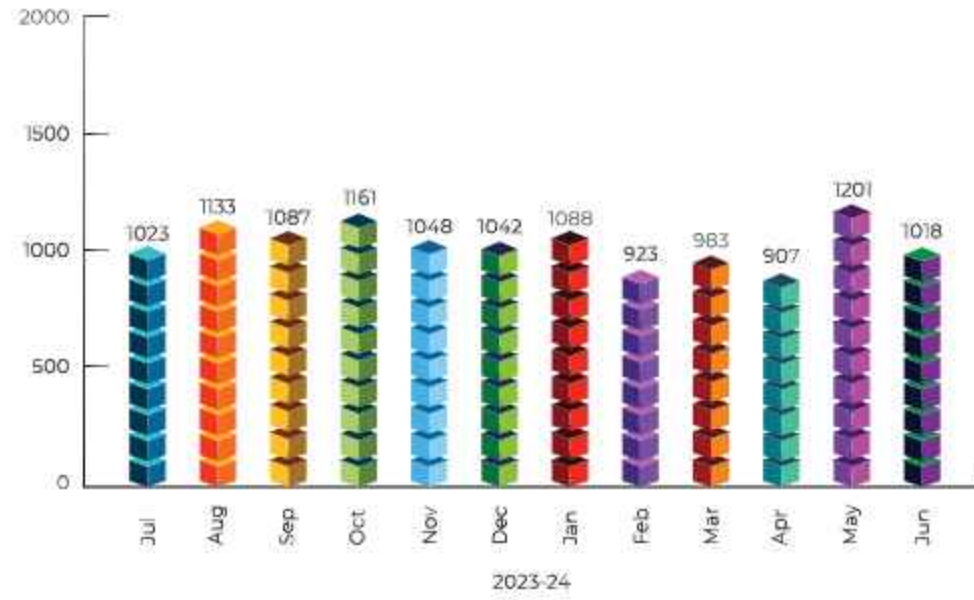


## Eye Procedures

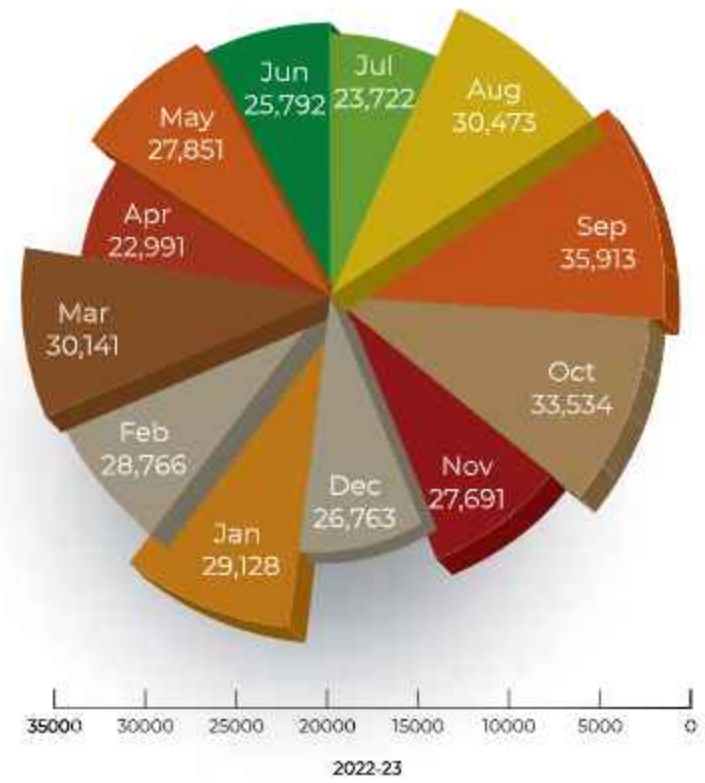
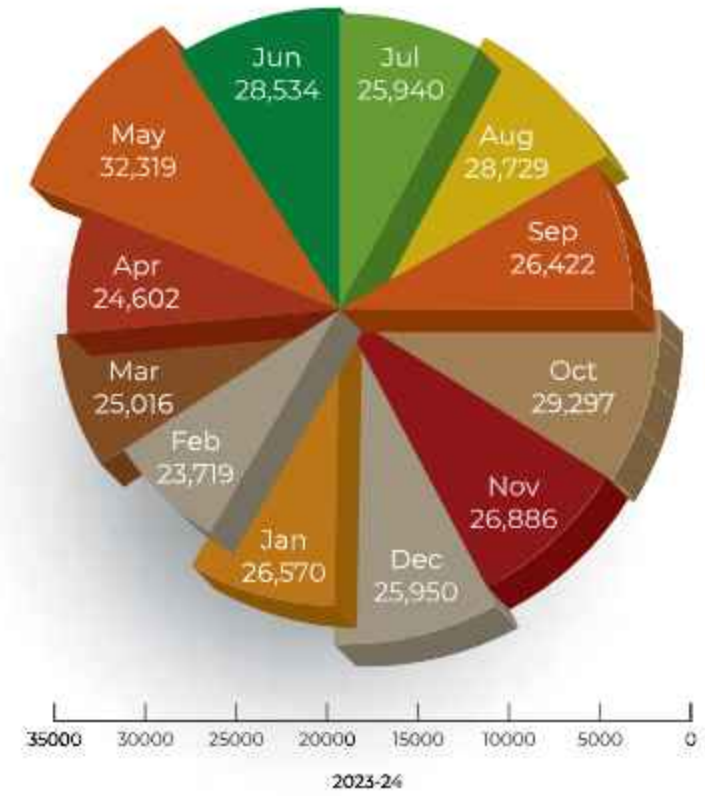




## IPD Admission

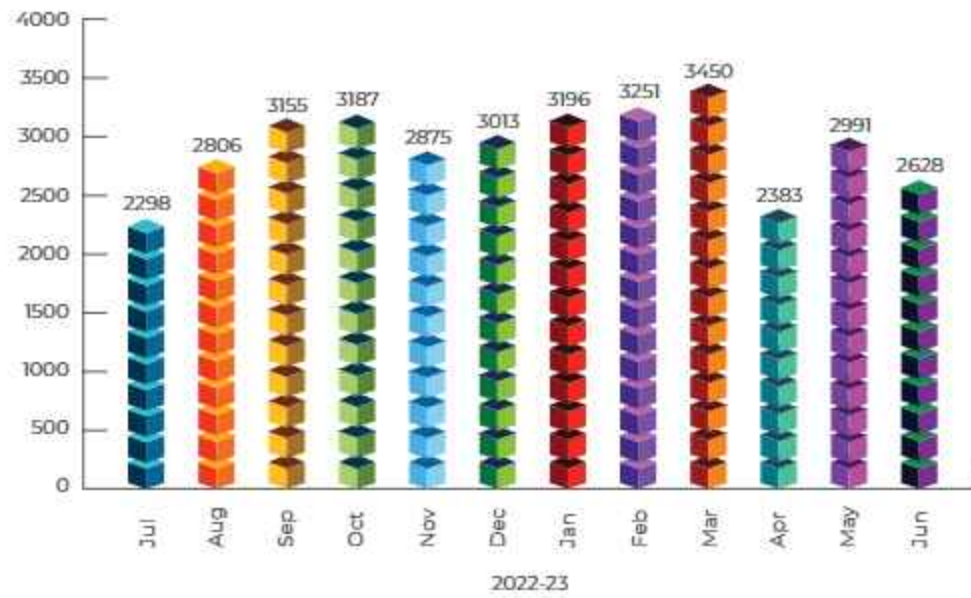
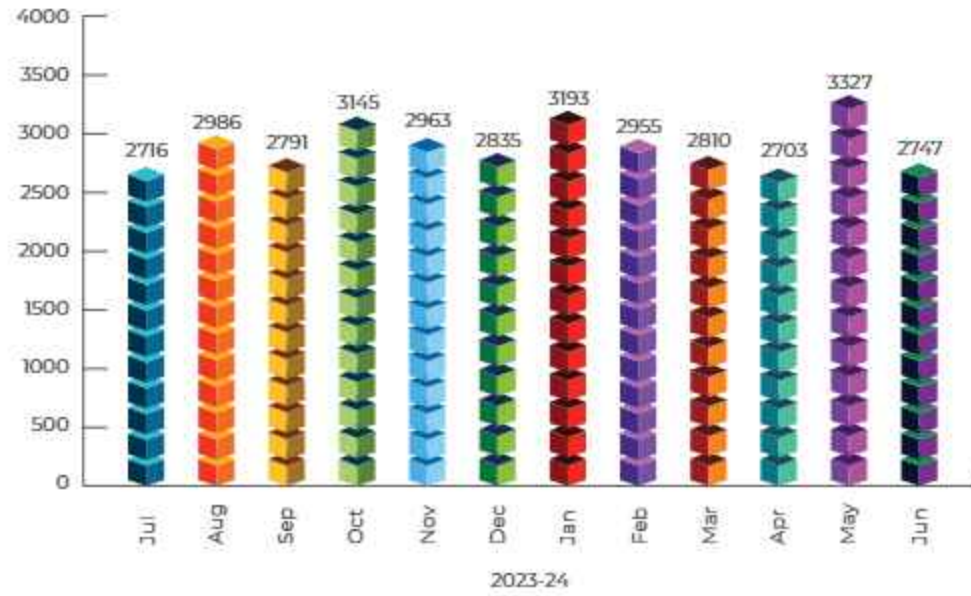


## Lab Tests

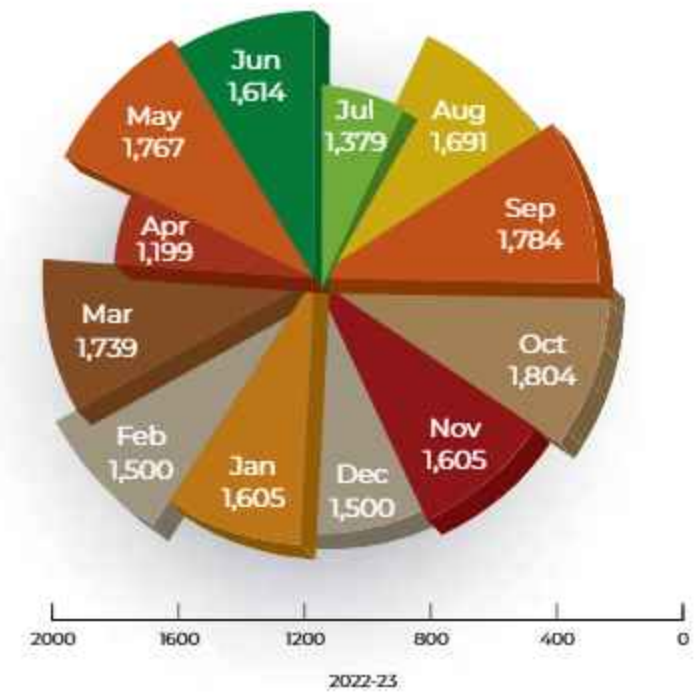
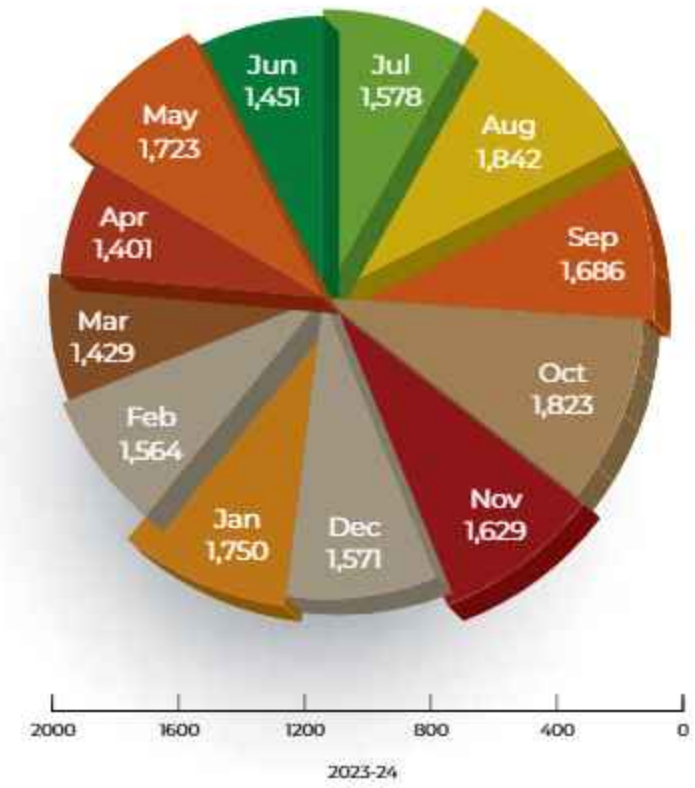




## X-Rays

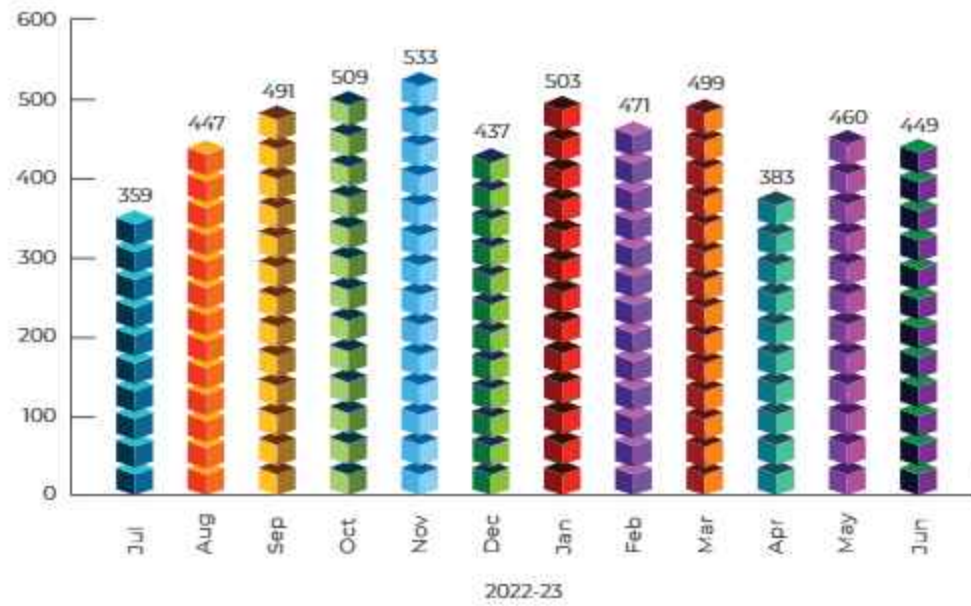
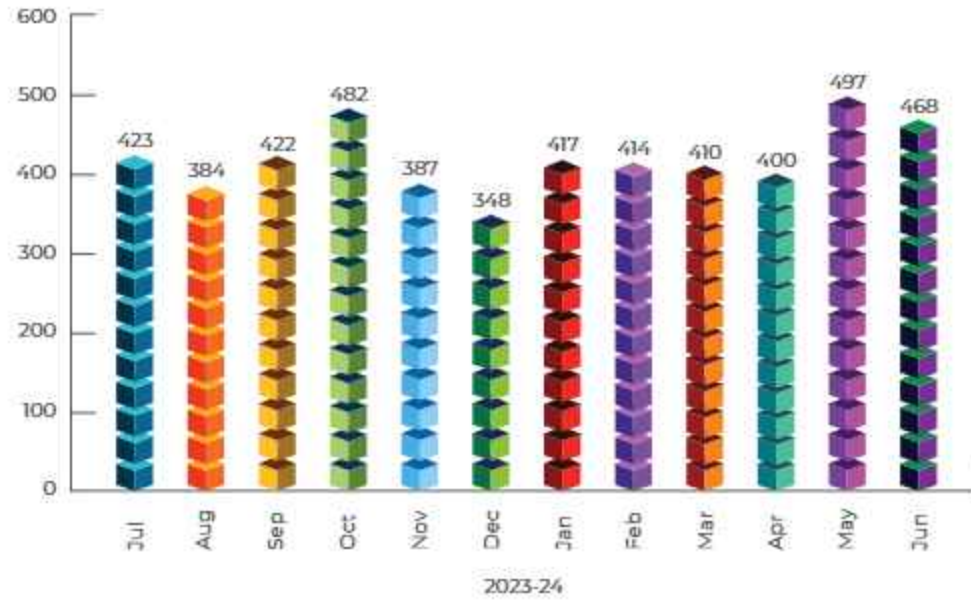


## Ultrasound

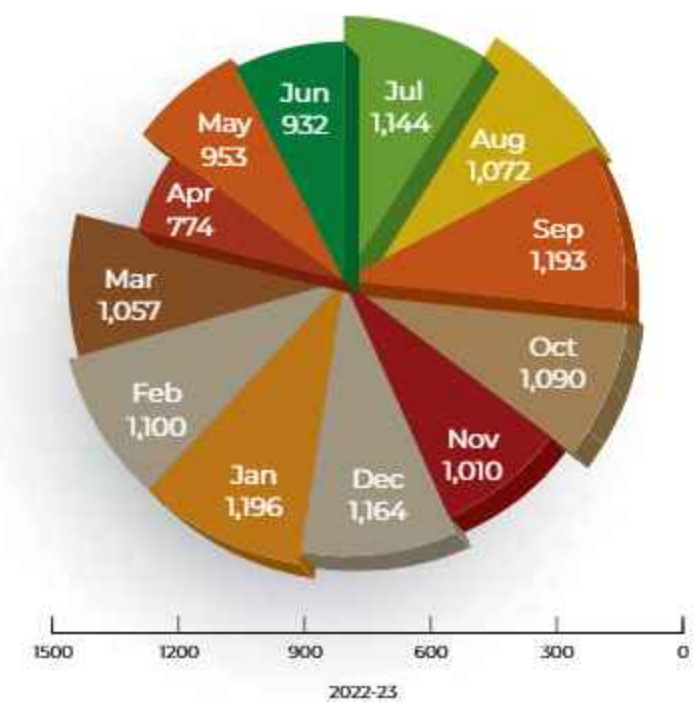
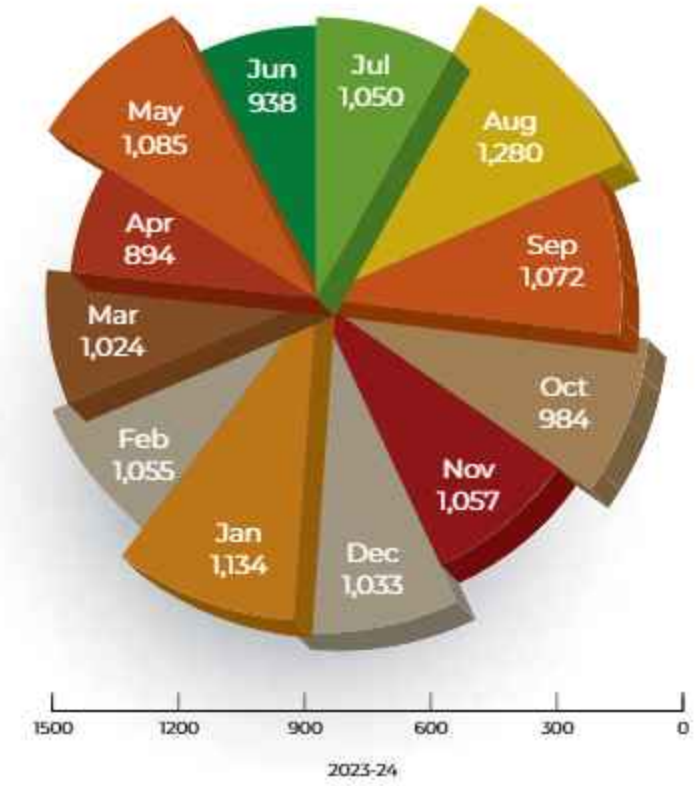




### CT Scan



### Surgeries





# One-Glimpse into Financial Journey:

In our 25 years, we have achieved strong fiscal performance, ensuring sustainable operations and continued investment in patient care, infrastructure, and medical advancements. Our commitment to transparency and efficiency drives our success and supports our mission to serve humanity





# Independent Auditor's Report to the Trustees



## Opinion

We have audited the financial statements of Patel Foundation (Patel Hospital), which comprise the statement of financial position as at June 30, 2024, the statement of revenue and expenditure and Statement of cash flow for the year then ended June 30, 2024, and notes to the financial statements, including material accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Patel Foundation (Patel Hospital) as at June 30, 2024, and its financial performance and its cash flows for the year then ended in accordance with accounting and reporting Standards as applicable in Pakistan as mentioned in note 2.2.

## Basis of Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial statements section of our report. We are independent of the Patel Foundation (Patel Hospital) in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Responsibilities of Management and those Charged with Governance for the Financial Statement

The Patel Foundation (Patel Hospital) is responsible for the preparation and fair presentation of the financial statements in accordance with approved accounting standards applicable in Pakistan, and for such internal control as the foundation determines is necessary to enable the presentation of the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, trustees are responsible for assessing the Patel Foundation (Patel Hospital) ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to

liquidate the trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chartered Accountants,  
Karachi  
Dated: 29<sup>th</sup> November 2024

**Engagement Partner: Adnan Zaman**



## Statement of Financial Position As At June 30, 2024

	Note	June-24 Rupees	June-23 Rupees
<b>NON CURRENT ASSETS</b>			
Property, plant & equipment	3	965,057,639	612,631,203
Intangible assets	4	1,979,139	2,473,924
Capital work-in-progress	5	237,242,746	239,599,719
Long term deposits	6	2,568,266	2,568,266
		<b>1,206,847,789</b>	<b>857,273,112</b>
<b>CURRENT ASSETS</b>			
Stock in trade	7	184,426,018	174,803,186
Trade debtors	8	262,633,784	254,842,478
Advances and other receivables	9	101,578,185	128,866,025
Cash and bank balances	10	161,000,803	116,880,699
		<b>709,638,789</b>	<b>675,392,388</b>
		<b>1,916,486,579</b>	<b>1,532,665,500</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade & other liabilities	11	802,116,231	556,735,991
Contingencies and commitments	12	-	-
<b>REPRESENTED BY</b>			
Fund accounts	13	1,114,370,348	975,929,508
		<b>1,916,486,579</b>	<b>1,532,665,500</b>

The annexed notes 1 to 22 form an integral part of these financial statements.



**Irfan Patel**  
Chairman



**Ashfaq Patel**  
Managing Trustee

## Statement of Revenue and Expenditure For The Year Ended June 30, 2024

	Note	June-24 Rupees	June-23 Rupees
<b>NET REVENUE</b>	14	<b>2,318,416,981</b>	<b>2,018,258,787</b>
<b>EXPENDITURE</b>			
Medicines and other general items	15	904,629,834	737,707,395
Test & other medical expenses		102,789,603	88,081,869
Salary, allowances and benefits	16	852,331,879	791,240,526
Printing, stationery and photocopies		1,733,591	1,315,736
Insurance		30,483,330	23,594,031
Repairs and maintenance		45,356,637	44,513,131
Vehicle maintenance & petrol		26,163,427	23,647,790
Utilities & gas power generation expenses		126,045,754	91,008,285
Advertisement		51,571,581	36,187,777
Auditors remuneration	17	400,000	250,000
Finance cost	18	7,639,667	589,189
Security expense		7,363,657	6,517,065
Depreciation		56,156,605	45,768,868
Impairment loss		-	30,154,725
Amortization		494,785	618,481
Fee and subscription		2,188,750	1,063,803
Legal expenses		2,843,350	2,720,260
Internet expenses		1,482,700	2,051,101
Travelling expense		3,558,125	1,939,064
Rates & taxes	19	6,896,635	626,474
Provision for doubtful debts		34,445,552	-
Others	20	39,809,087	21,016,509
		<b>2,304,384,549</b>	<b>1,950,612,079</b>
		<b>14,032,432</b>	<b>67,646,708</b>

The annexed notes 1 to 22 form an integral part of these financial statements.



**Irfan Patel**  
Chairman



**Ashfaq Patel**  
Managing Trustee



## Cash Flow Statement For The Year Ended June 30, 2024

Note	June-24 Rupees	June-23 Rupees
<b>A - CASH FLOW FROM OPERATING ACTIVITIES</b>		
Surplus	14,032,433	67,646,708
Adjustment for:		
Depreciation & impairment loss	56,156,605	75,923,596
Amortization	494,785	618,481
Financial charges	7,639,667	589,189
	64,291,057	77,131,266
<b>Operating profit before working capital changes</b>	78,323,490	144,777,974
<b>Increase in current assets</b>		
Stock in trade	(9,622,832)	(68,150,878)
Trade debtors	(7,791,305)	(82,217,191)
Advances, prepayments & other receivables	24,612,464	(39,535,095)
	7,198,327	(189,903,164)
Increase in trade & other liabilities	245,380,241	182,385,829
	252,578,567	(7,517,335)
<b>Cash Generated from Operations</b>	330,902,057	137,260,639
Financial Charges paid	(7,639,667)	(589,189)
Income Tax paid	2,675,376	(1,051,001)
<b>Net cash generated from operating activities</b>	325,937,766	135,620,449
<b>B - Cash flow from investing activities</b>		
Additions to fixed assets	(408,583,040)	(152,067,189)
Additions in capital work in progress	2,356,973	(111,970,431)
<b>Net cash used in from investing activities</b>	(406,226,067)	(264,037,620)
<b>C - Cash flow from financing activities</b>		
Zakat received - net	23,552,961	(16,733,710)
Donation received - net	100,855,446	93,316,740
Net cash generated from financing activities	124,408,407	76,583,030
<b>Net decrease in cash and cash equivalents (A+B+C)</b>	44,120,106	(51,834,141)
Cash and cash equivalents at the beginning of the year	116,880,699	168,714,840
Cash and cash equivalents at the end of the year	161,000,803	116,880,699

The annexed notes 1 to 22 form an integral part of these financial statements.



**Irfan Patel**  
Chairman



**Ashfaq Patel**  
Managing Trustee

## Notes To The Financial Statements For The Year Ended June 30, 2024

### 1. Nature and status of business

Patel Hospital (herein after referred as "Hospital"), was established in Karachi, Pakistan on 24th November 1999 under the repealed Trust Act, 1882 (repealed with the enactment of Sindh Trust Act, 2020) as a trust. The principal business activity of the Hospital is to provide quality medical and healthcare facilities at affordable charges.

### 2. Material accounting policies

#### 2.1. Accounting convention

These financial statements have been prepared under the "historical cost convention".

#### 2.2. Statement of compliance

These financial statements have been prepared in accordance with "Guideline for accounting and reporting for Non-Government (NGOs) and Non-Profit Organizations (NPOs)" issued by ICAP.

#### 2.3. Critical accounting estimates and judgments

The preparation of financial statements in conformity with the requirements of approved accounting standards as applicable in Pakistan requires management to make judgments, estimates and associated assumptions that affect the application of policies and the reported amounts of assets & liabilities and revenue & expenditure. The judgments / estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on periodic basis. Revision to accounting estimates is recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Judgments made by management in the application of approved accounting standards, as applicable in Pakistan, that have significant effect on the financial statements and estimates with a significant risk of material adjustments in the future years are as follows:

a) determining the residual values, useful lives and pattern of flow of economic benefits of property, plant and equipment;

b) impairment of financial assets;

Other areas, if any, where estimates and judgments involved are disclosed in respective notes to the financial statements.

### 2.4. Property plant & equipment

#### 2.4.1. Owned assets

Property plant & equipment are stated at cost less accumulated depreciation value except for freehold land, which is stated at cost. Depreciation is charged to revenue and expenditures account by applying the straight-line method at the rates specified in the property plant & equipment note.

Depreciation on additions during the year is charged from the month the asset is available for use while depreciation on disposal is charged up to the preceding month of disposal.

Normal repairs and maintenance are charged to revenue and expenditure account as and when incurred. Major renewals and improvements are capitalized.

Gain or loss on disposal of property plant & equipment is recognized in the period of disposal.

#### 2.4.2. Leased assets

Leased assets are stated at an amount equal to the lower of its fair value and the present value of minimum lease payments at the inception of the lease, less accumulated depreciation and impairment losses, if any.



## 2.5. Intangible assets

Intangible assets are stated at cost less accumulated amortization and accumulated impairment losses. The depreciable amount of intangible asset is amortized on a systematic basis over the estimated useful lives using the reducing balance method.

## 2.6. Impairment of assets

At each balance sheet date, the hospital reviews the carrying amounts of its assets for indications of impairment loss. If the recoverable amount of an asset or cash generating unit is estimated to be less than the carrying value, the carrying value of the asset is reduced to its recoverable amount. Impairment losses are recognized as an expense immediately.

## 2.7. Stock in trade

These are valued at lower of cost and net realizable value applying the weighted average cost.

Stock-in-transit is stated at invoice value plus other charges paid thereon to the balance sheet date.

Net realizable value signifies the selling prices prevailing in the market, less selling expenses incidental to sale.

## 2.8. Trade debts

Trade receivables are carried at the original invoice amount. Bad debts are written off when identified.

## 2.9. Taxation

### Current

The foundation has been approved as a non-profit organization under clause 2(36) of the second schedule to the Income Tax Ordinance 2001 vide letter # CIT/COS-V/2007/358 dated 11-07-2006.

Further, under clause 11(A) (IX) of part IV of Second Schedule to the Income Tax Ordinance 2001, Foundation being a non-profit Organization approved under clause 36 of Section 2 of the Income tax Ordinance is also exempt from minimum tax.

## 2.10. Cash and cash equivalents

Cash and cash equivalents include cash in hand, balances with treasury banks and balances with other banks in current and deposit accounts.

## 2.11. Financial instruments

All financial assets and liabilities are recognized at the time when the firm becomes a party to the contractual provisions of the instrument. Any gain or loss on de-recognition of the financial assets and financial liabilities are included in the net revenue/expenditure for the period in which it arises.

## 2.12. Foreign currency transactions

Transactions in foreign currencies are converted in Pak Rupees at the rates of exchange prevailing on transaction date. Any exchange gains and losses are recognized in the revenue and expenditure account.

## 2.13. Provisions

Provisions are recognized when the firm has a present legal or constructive obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate of that amount can be made.

## 2.14. Zakat & donations

Zakat that is received or becomes receivable are recognized in the Fund Account during the period in which these are received or become receivable and utilized strictly in accordance with Shariah.

Hospital receives "Donations" from its Associates and Well-wishers for a particular project or for purchase of specific equipment required in any department. These donations are recognized as donated capital in Fund Account. These "Donations" are not utilized to meet hospital's operational expenses.

Where receipts are in excess of the actual expenses or vice versa, the balance is carried forward as fund balance.

## 2.15. Revenue recognition

Revenue is recognized when it is probable that the economic benefits associated with the transaction will flow to the hospital and the amount of revenue and the associated cost incurred or to be incurred can be measured reliably.

- Clinical, cafeteria and nursing school's revenue are recognized at the time when services are rendered;
- Sale of goods is recognized when the goods are delivered and the risks and rewards of ownership have passed to the customer.

## 3. Property and equipment

DESCRIPTION	COST AS AT JULY 01, 2023	ADDITION	(DISPOSAL)	COST AS AT JUNE 30, 2024	ACCU. DEP. AS AT JULY 01, 2023	DEP. CHR. FOR THE PERIOD	IMPAIRMENT LOSS ADJUSTMENT	ACCU. DEP. AS AT JUNE 30, 2024	NET BOOK VALUE AS AT JUNE 30, 2024	RATE
Freehold land	77,571,730	-	-	77,571,730	-	-	-	-	77,571,730	-
Building on freehold land	389,331,737	35,684,695	-	425,016,432	124,328,471	14,443,311	-	138,771,782	286,244,650	5%
Furniture and fixtures	59,324,512	4,703,274	-	64,027,786	50,931,109	1,092,499	-	52,023,408	12,004,178	10%
Office equipments	56,961,887	13,583,666	-	70,545,553	33,641,214	3,163,011	-	36,804,224	33,741,329	10%
Hospital equipments	861,654,978	345,328,765	-	1,206,983,743	641,697,499	32,753,871	-	674,451,370	532,532,373	10%
Motor vehicle	6,227,437	-	-	6,227,437	4,712,800	302,927	-	5,015,727	1,211,710	20%
Computers	57,066,105	9,282,640	-	66,348,745	40,196,092	4,400,986	-	44,597,078	21,751,667	20%
Electric fittings (Gas generator)	10,439,159	-	-	10,439,159	10,439,158	-	-	10,439,158	1	20%
Angiography unit	28,391,695	-	-	28,391,695	28,391,694	-	-	28,391,694	1	10%
<b>Total</b>	<b>1,546,969,240</b>	<b>408,583,040</b>	<b>-</b>	<b>1,955,552,280</b>	<b>934,338,037</b>	<b>56,156,605</b>	<b>-</b>	<b>990,494,642</b>	<b>965,057,639</b>	
Jun-23	1,394,902,051	152,067,189	-	1,546,969,240	858,414,441	45,768,870	30,154,726	934,338,037	612,631,203	

Rupees



## Notes To The Financial Statements For The Year Ended June 30, 2024

	Note	June-24 Rupees	June-23 Rupees
<b>4 Intangible Assets - Computer Software</b>			
Opening Balance		2,473,924	3,092,405
Purchase during the year		-	-
		2,473,924	3,092,405
Amortization during the year		(494,785)	(618,481)
Closing balance - Net		1,979,139	2,473,924
Amortization Rate		20%	20%
<b>5 Capital work-in-progress</b>			
CWIP - MRI building	5.1	-	16,278,565
CWIP - new building (3rd floor)	5.1	236,992,446	223,090,354
CWIP- new lift	5.1	250,300	230,800
		237,242,746	239,599,719

### 5.1

DESCRIPTION	CWIP-MRI BUILDING	CWIP-NEW BUILDING (3RD FLOOR)	CWIP-RECORD ROOM	CWIP- RADIOLOGY	CWIP- CORPORATE OFFICE	CWIP-OPD PHARMACY	CWIP-NEW LIFT	TOTAL
Opening balance as on June 30, 2023	16,278,565	223,090,354	-	-	-	-	230,800	239,599,719
Addition during the year	5,420,038	13,902,092	6,713,245	877,915	460,991	5,933,941	19,500	33,327,722
Transfer to Fixed Assets	(21,698,603)	-	(6,713,245)	(877,915)	(460,991)	(5,933,941)	-	(35,684,695)
Closing balance as on June 30, 2024	-	236,992,446	-	-	-	-	250,300	237,242,746

### 6 Long-term deposits

Against utilities		1,718,266	1,718,266
Margin against bank guarantee	6.1	750,000	750,000
BOC security deposit		100,000	100,000
		2,568,266	2,568,266

6.1 It represents cash margin against bank guarantee to Sui Southern Gas Limited.

### 7 Stock in Trade

Medicine and general items		184,426,018	172,343,360
Food stock		-	2,459,826
		184,426,018	174,803,186

## Notes To The Financial Statements For The Year Ended June 30, 2024

	Note	June-24 Rupees	June-23 Rupees
<b>8 Trade Debtors</b>			
Corporate receivable	8.1	236,834,975	208,244,730
Other receivable		19,708,591	9,775,143
Patients treatment receivable	8.2	6,090,218	36,822,604
		262,633,784	254,842,478
<b>8.1 Corporate receivable - net</b>			
Receivable from Corporates		248,795,054	208,244,730
Less: Provision for doubtful debts		(11,960,079)	-
		236,834,975	208,244,730
<b>8.2 Patients treatment receivable - net</b>			
Receivable from Patient		41,776,459	50,023,372
Less: Provision for doubtful debts		(35,686,241)	(13,200,768)
		6,090,218	36,822,604
<b>9 Advances and other receivable</b>			
Advance to staff		4,353,661	2,519,909
Advance tax paid		57,750,907	60,426,283
Other receivable		39,473,617	65,919,833
		101,578,185	128,866,025
<b>10 Cash and Bank balances</b>			
Cash in hand		5,388,206	1,774,015
Cash at banks		155,612,597	115,106,684
		161,000,803	116,880,699
<b>11 Trade &amp; other Liabilities</b>			
Creditors		413,198,935	222,960,602
Accrued liabilities		279,693,618	224,332,402
Others		25,770,301	30,910,235
Advance received from others		31,932,567	28,347,970
Advance received from patients		33,261,845	39,907,100
Advance received from corporates		18,258,965	10,277,682
		802,116,231	556,735,991
<b>12 Contingencies and commitments</b>			
Bank Guarantee	12.1	7,500,000	7,500,000

12.1 Bank guarantee issued on behalf on the hospital to Sui Southern Gas Company Limited against supply of gas.



## Notes To The Financial Statements For The Year Ended June 30, 2024

### 13 FUND ACCOUNT

	Zakat Fund- General	Endowment fund	Zakat Fund- ICU Patient	Symposium Fund	Donation Fund	Accumulated Surplus	Total
<b>Balance as at June 30, 2022</b>	114,233,175	700,000	207,891	735,924	647,369,971	68,452,808	831,699,769
Funds received during the period	180,600,606	-	-	-	93,316,740	-	273,917,346
Surplus for the year	-	-	-	-	-	67,646,708	67,646,708
Funds utilized during the period	(197,334,316)	-	-	-	-	-	(197,334,316)
<b>Balance as at June 30, 2023</b>	97,499,465	700,000	207,891	735,924	740,686,710	136,099,516	975,929,508
Funds received during the period	215,436,240	-	-	-	100,855,446	-	316,291,686
Surplus for the year	-	-	-	-	-	14,032,432	14,032,432
Funds utilized during the period	(191,883,279)	-	-	-	-	-	(191,883,279)
<b>Balance as at June 30, 2024</b>	121,052,426	700,000	207,891	735,924	841,542,156	150,131,948	1,114,370,347

### 14 Revenue

	Note	June-24 Rupees	June-23 Rupees
In-patient - net		1,604,493,809	1,434,752,563
Out-patient		781,227,154	625,109,010
Cafeteria receipts - net	14.1	(101,453)	22,938,670
		2,385,619,510	2,082,800,243
Less: Discount		(105,406,643)	(95,397,983)
		2,280,212,867	1,987,402,260
Miscellaneous income		38,204,114	30,856,527
		2,318,416,981	2,018,258,787

### 14.1 Cafeteria receipts - net

Cafeteria revenue	85,889,722	94,476,670
Cafeteria expenses	(64,938,789)	(71,538,000)
Staff salaries	(13,626,058)	-
Utility bills	(7,426,328)	-
	(101,453)	22,938,670

### 15 Medicines and other general items

Opening Stock	177,263,013	104,753,414
Purchase	911,792,838	810,216,993
Goods available for sale	1,089,055,851	914,970,407
Closing stock	(184,426,018)	(177,263,013)
	904,629,834	737,707,395

### 15.1 Medicine and general items consumed

Inventory consumed	902,830,145	737,707,395
Inventory write-off	1,799,689	-
	904,629,834	737,707,395

## Notes To The Financial Statements For The Year Ended June 30, 2024

	Note	June-24 Rupees	June-23 Rupees
<b>16 Salary, allowances and Benefits</b>			
Operating Staff Salaries		805,581,969	738,222,399
Security Staff Salaries		21,474,191	19,785,389
Cafeteria Staff Salaries		-	15,980,858
Consultant Salary		2,200,000	1,650,000
SESSI		7,917,807	5,856,316
EOBI		15,157,912	9,745,564
		852,331,879	791,240,526

### 17 Auditors remuneration

Statutory audit fee		336,700	250,000
Out of pocket expenses		33,670	-
SRB @ 8%		29,630	-
		400,000	250,000

### 18 Finance cost

Bank charges	18.1	7,639,667	589,189
		7,639,667	589,189

18.1 Increase in bank charges is due to decision to bearing the credit card charges by Patel Foundation.

### 19 Rates & Taxes

Withholding Tax		1,768,501	-
Surcharge		212,214	-
Property Tax		595,150	626,474
Prior years withholding Tax		4,320,770	-
		6,896,635	626,474



## Notes To The Financial Statements For The Year Ended June 30, 2024

	Note	June-24 Rupees	June-23 Rupees
<b>20 Others</b>			
Washing Charges		5,343,976	4,285,907
Administrative Meal/Staff Subsidy Expense		7,285,680	6,443,810
Postage Charges		2,768,310	1,942,887
Janitorial Expenses (Material)		3,492,060	3,174,603
General Expense		2,331,084	1,248,708
Staff Training Expenses		122,600	-
News Paper & Priodicals		27,860	30,110
Conveyance Charges		2,683,824	1,164,136
Computer Expenses		1,683,205	1,183,900
Entertainment		416,313	219,982
Transportation Charges		116,511	103,526
ISO Certificate & Consultancy Charges		175,000	175,000
Valet Parking Service		2,400,000	-
Abdul Kabeer Plot Rent		2,400,000	-
OPD Pharmacy Purchase/Expenses		2,660,634	-
Maymar Outlet Expenses		5,902,030	1,043,940
		<b>39,809,087</b>	<b>21,016,509</b>

### 21 General

Figures have been rounded off to the nearest rupee.

### 22 Date of authorization for issue

These financial statements are authorized for issue on 29<sup>th</sup> November 2024 by the Trustees.



**Irfan Patel**  
Chairman

**Ashfaq Patel**  
Managing Trustee





**PATEL HOSPITAL**  
A Project of Patel Foundation

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